

PERSONAL FINANCE Study Guide Review

MIDDLE &
HIGH
SCHOOL

Georgia
Studies
Pro

Personal Finance Study Guide Review

Name: _____

Section 1: Basics

1. Define Money: Money is _____ that is used to buy goods and services.
2. Define Money Functions: Money has _____, _____, and _____ functions.
3. Define Fiat Money: Fiat money is _____ money that is not backed by gold or silver.
4. Define Money Supply: Money supply is the _____ of money in circulation.
5. Define Demand Deposit: A demand deposit is a _____ that can be withdrawn at any time.
6. Define Savings Deposit: A savings deposit is a _____ that earns interest.
7. Define Investment: An investment is a _____ that is expected to grow in value over time.

Section 2: Budgeting

1. Define Budget: A budget is a _____ of your income and expenses.
2. Define Budget Categories: A budget is divided into categories such as _____, _____, and _____.
3. Define Income: Income is the _____ that you receive from your job or other sources.
4. Define Expenses: Expenses are the _____ that you spend your money on.
5. Define Savings: Savings is the _____ of money that you set aside for future use.
6. Define Debt: Debt is the _____ that you owe to others.
7. Define Credit: Credit is the _____ that you borrow from others.
8. Define Interest: Interest is the _____ that you pay for borrowing money.
9. Define Principal: The principal is the _____ amount of money that you borrow.
10. Define Collateral: Collateral is the _____ that you provide to secure a loan.
11. Define Credit Score: A credit score is a _____ that measures your creditworthiness.
12. Define Credit Report: A credit report is a _____ that shows your credit history.
13. Define Credit Card: A credit card is a _____ that allows you to borrow money.
14. Define Credit Limit: A credit limit is the _____ amount of money that you can borrow.
15. Define Credit Terms: Credit terms are the _____ that govern the use of a credit card.
16. Define Credit History: A credit history is a _____ of your borrowing and repayment.
17. Define Creditworthiness: Creditworthiness is the _____ of a person to borrow money.
18. Define Credit Risk: A credit risk is the _____ of a person to default on a loan.
19. Define Credit Default: A credit default is the _____ of a person to fail to repay a loan.
20. Define Credit Default Rate: A credit default rate is the _____ of a person to default on a loan.

Section 3: Investing

1. Define Investment: An investment is a _____ that is expected to grow in value over time.
2. Define Investment Goals: Investment goals are the _____ that you set for your investments.
3. Define Investment Risk: Investment risk is the _____ of a person to lose money.
4. Define Investment Return: An investment return is the _____ that you receive from an investment.
5. Define Investment Portfolio: An investment portfolio is a _____ of different investments.
6. Define Investment Strategy: An investment strategy is a _____ that guides your investment decisions.
7. Define Investment Advisor: An investment advisor is a _____ who helps you with your investments.
8. Define Investment Firm: An investment firm is a _____ that manages investments.
9. Define Investment Fund: An investment fund is a _____ that pools money from many investors.
10. Define Investment Company: An investment company is a _____ that manages investments.
11. Define Investment Bank: An investment bank is a _____ that helps companies raise money.
12. Define Investment Broker: An investment broker is a _____ who buys and sells securities.
13. Define Investment Dealer: An investment dealer is a _____ who buys and sells securities.
14. Define Investment Agent: An investment agent is a _____ who represents an investment company.
15. Define Investment Consultant: An investment consultant is a _____ who provides advice on investments.
16. Define Investment Advisor: An investment advisor is a _____ who provides advice on investments.
17. Define Investment Firm: An investment firm is a _____ that manages investments.
18. Define Investment Fund: An investment fund is a _____ that pools money from many investors.
19. Define Investment Company: An investment company is a _____ that manages investments.
20. Define Investment Bank: An investment bank is a _____ that helps companies raise money.

Section 4: Insurance

1. Define Insurance: Insurance is a _____ that protects you from financial loss.
2. Define Insurance Policy: An insurance policy is a _____ that outlines the terms of an insurance contract.
3. Define Insurance Premium: An insurance premium is the _____ that you pay for insurance.
4. Define Insurance Deductible: An insurance deductible is the _____ amount that you must pay before your insurance coverage begins.
5. Define Insurance Coverage: Insurance coverage is the _____ that you receive from an insurance policy.
6. Define Insurance Claim: An insurance claim is a _____ that you file with your insurance company.
7. Define Insurance Settlement: An insurance settlement is the _____ that you receive from your insurance company.
8. Define Insurance Underwriter: An insurance underwriter is a _____ who evaluates the risk of insuring a person or property.
9. Define Insurance Agent: An insurance agent is a _____ who represents an insurance company.
10. Define Insurance Broker: An insurance broker is a _____ who represents multiple insurance companies.
11. Define Insurance Consultant: An insurance consultant is a _____ who provides advice on insurance.
12. Define Insurance Advisor: An insurance advisor is a _____ who provides advice on insurance.
13. Define Insurance Firm: An insurance firm is a _____ that manages insurance.
14. Define Insurance Fund: An insurance fund is a _____ that pools money from many policyholders.
15. Define Insurance Company: An insurance company is a _____ that manages insurance.
16. Define Insurance Bank: An insurance bank is a _____ that helps companies raise money.
17. Define Insurance Broker: An insurance broker is a _____ who represents multiple insurance companies.
18. Define Insurance Dealer: An insurance dealer is a _____ who buys and sells insurance.
19. Define Insurance Agent: An insurance agent is a _____ who represents an insurance company.
20. Define Insurance Consultant: An insurance consultant is a _____ who provides advice on insurance.

Section 5: Retirement

1. Define Retirement: Retirement is the _____ of a person from the workforce.
2. Define Retirement Savings: Retirement savings is the _____ that you accumulate for retirement.
3. Define Retirement Plan: A retirement plan is a _____ that allows you to save for retirement.
4. Define Retirement Fund: A retirement fund is a _____ that pools money from many investors.
5. Define Retirement Company: A retirement company is a _____ that manages retirement.
6. Define Retirement Bank: A retirement bank is a _____ that helps companies raise money.
7. Define Retirement Broker: A retirement broker is a _____ who represents multiple retirement companies.
8. Define Retirement Dealer: A retirement dealer is a _____ who buys and sells retirement.
9. Define Retirement Agent: A retirement agent is a _____ who represents a retirement company.
10. Define Retirement Consultant: A retirement consultant is a _____ who provides advice on retirement.
11. Define Retirement Advisor: A retirement advisor is a _____ who provides advice on retirement.
12. Define Retirement Firm: A retirement firm is a _____ that manages retirement.
13. Define Retirement Fund: A retirement fund is a _____ that pools money from many investors.
14. Define Retirement Company: A retirement company is a _____ that manages retirement.
15. Define Retirement Bank: A retirement bank is a _____ that helps companies raise money.
16. Define Retirement Broker: A retirement broker is a _____ who represents multiple retirement companies.
17. Define Retirement Dealer: A retirement dealer is a _____ who buys and sells retirement.
18. Define Retirement Agent: A retirement agent is a _____ who represents a retirement company.
19. Define Retirement Consultant: A retirement consultant is a _____ who provides advice on retirement.
20. Define Retirement Advisor: A retirement advisor is a _____ who provides advice on retirement.

Section 6: Taxation

1. Define Tax: A tax is a _____ that you pay to the government.
2. Define Tax System: A tax system is a _____ that governs the collection and use of taxes.
3. Define Tax Code: A tax code is a _____ that outlines the rules for taxation.
4. Define Tax Form: A tax form is a _____ that you use to report your income and taxes.
5. Define Tax Return: A tax return is a _____ that you file with the IRS.
6. Define Tax Liability: A tax liability is the _____ amount of tax that you owe.
7. Define Tax Credit: A tax credit is a _____ that reduces your tax liability.
8. Define Tax Deduction: A tax deduction is a _____ that reduces your taxable income.
9. Define Tax Exemption: A tax exemption is a _____ that exempts you from paying taxes.
10. Define Tax Rate: A tax rate is the _____ percentage of your income that you pay in taxes.
11. Define Tax Bracket: A tax bracket is a _____ range of income that is taxed at a specific rate.
12. Define Tax Progression: Tax progression is the _____ of a person's tax liability as their income increases.
13. Define Tax Regressions: Tax regressions are the _____ of a person's tax liability as their income decreases.
14. Define Tax Proportionality: Tax proportionality is the _____ of a person's tax liability to their income.
15. Define Tax Progressivity: Tax progressivity is the _____ of a person's tax liability to their income.
16. Define Tax Regressivity: Tax regressivity is the _____ of a person's tax liability to their income.
17. Define Tax Proportionality: Tax proportionality is the _____ of a person's tax liability to their income.
18. Define Tax Progressivity: Tax progressivity is the _____ of a person's tax liability to their income.
19. Define Tax Regressivity: Tax regressivity is the _____ of a person's tax liability to their income.
20. Define Tax Proportionality: Tax proportionality is the _____ of a person's tax liability to their income.

Section 7: Estate Planning

1. Define Estate Planning: Estate planning is the _____ of a person's assets and liabilities.
2. Define Estate Plan: An estate plan is a _____ that outlines the distribution of a person's assets.
3. Define Estate Document: An estate document is a _____ that outlines the terms of an estate plan.
4. Define Estate Attorney: An estate attorney is a _____ who helps you with your estate plan.
5. Define Estate Planner: An estate planner is a _____ who helps you with your estate plan.
6. Define Estate Consultant: An estate consultant is a _____ who provides advice on estate planning.
7. Define Estate Advisor: An estate advisor is a _____ who provides advice on estate planning.
8. Define Estate Firm: An estate firm is a _____ that manages estate planning.
9. Define Estate Fund: An estate fund is a _____ that pools money from many investors.
10. Define Estate Company: An estate company is a _____ that manages estate planning.
11. Define Estate Bank: An estate bank is a _____ that helps companies raise money.
12. Define Estate Broker: An estate broker is a _____ who represents multiple estate companies.
13. Define Estate Dealer: An estate dealer is a _____ who buys and sells estate.
14. Define Estate Agent: An estate agent is a _____ who represents an estate company.
15. Define Estate Consultant: An estate consultant is a _____ who provides advice on estate planning.
16. Define Estate Advisor: An estate advisor is a _____ who provides advice on estate planning.
17. Define Estate Firm: An estate firm is a _____ that manages estate planning.
18. Define Estate Fund: An estate fund is a _____ that pools money from many investors.
19. Define Estate Company: An estate company is a _____ that manages estate planning.
20. Define Estate Bank: An estate bank is a _____ that helps companies raise money.

Section 8: Consumer Protection

1. Define Consumer Protection: Consumer protection is the _____ of a person's rights as a consumer.
2. Define Consumer Policy: A consumer policy is a _____ that outlines the rules for consumer protection.
3. Define Consumer Law: Consumer law is a _____ that governs the collection and use of taxes.
4. Define Consumer Form: A consumer form is a _____ that you use to report your income and taxes.
5. Define Consumer Return: A consumer return is a _____ that you file with the IRS.
6. Define Consumer Liability: A consumer liability is the _____ amount of tax that you owe.
7. Define Consumer Credit: A consumer credit is a _____ that reduces your tax liability.
8. Define Consumer Deduction: A consumer deduction is a _____ that reduces your taxable income.
9. Define Consumer Exemption: A consumer exemption is a _____ that exempts you from paying taxes.
10. Define Consumer Rate: A consumer rate is the _____ percentage of your income that you pay in taxes.
11. Define Consumer Bracket: A consumer bracket is a _____ range of income that is taxed at a specific rate.
12. Define Consumer Progression: Consumer progression is the _____ of a person's tax liability as their income increases.
13. Define Consumer Regressions: Consumer regressions are the _____ of a person's tax liability as their income decreases.
14. Define Consumer Proportionality: Consumer proportionality is the _____ of a person's tax liability to their income.
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18. Define Consumer Progressivity: Consumer progressivity is the _____ of a person's tax liability to their income.
19. Define Consumer Regressivity: Consumer regressivity is the _____ of a person's tax liability to their income.
20. Define Consumer Proportionality: Consumer proportionality is the _____ of a person's tax liability to their income.

Section 9: Social Security

1. Define Social Security: Social Security is a _____ that provides income to retired workers and their families.
2. Define Social Security Policy: A social security policy is a _____ that outlines the rules for social security.
3. Define Social Security Law: Social security law is a _____ that governs the collection and use of taxes.
4. Define Social Security Form: A social security form is a _____ that you use to report your income and taxes.
5. Define Social Security Return: A social security return is a _____ that you file with the IRS.
6. Define Social Security Liability: A social security liability is the _____ amount of tax that you owe.
7. Define Social Security Credit: A social security credit is a _____ that reduces your tax liability.
8. Define Social Security Deduction: A social security deduction is a _____ that reduces your taxable income.
9. Define Social Security Exemption: A social security exemption is a _____ that exempts you from paying taxes.
10. Define Social Security Rate: A social security rate is the _____ percentage of your income that you pay in taxes.
11. Define Social Security Bracket: A social security bracket is a _____ range of income that is taxed at a specific rate.
12. Define Social Security Progression: Social security progression is the _____ of a person's tax liability as their income increases.
13. Define Social Security Regressions: Social security regressions are the _____ of a person's tax liability as their income decreases.
14. Define Social Security Proportionality: Social security proportionality is the _____ of a person's tax liability to their income.
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19. Define Social Security Regressivity: Social security regressivity is the _____ of a person's tax liability to their income.
20. Define Social Security Proportionality: Social security proportionality is the _____ of a person's tax liability to their income.

Section 10: Medicare

1. Define Medicare: Medicare is a _____ that provides health insurance to people aged 65 and older.
2. Define Medicare Policy: A Medicare policy is a _____ that outlines the rules for Medicare.
3. Define Medicare Law: Medicare law is a _____ that governs the collection and use of taxes.
4. Define Medicare Form: A Medicare form is a _____ that you use to report your income and taxes.
5. Define Medicare Return: A Medicare return is a _____ that you file with the IRS.
6. Define Medicare Liability: A Medicare liability is the _____ amount of tax that you owe.
7. Define Medicare Credit: A Medicare credit is a _____ that reduces your tax liability.
8. Define Medicare Deduction: A Medicare deduction is a _____ that reduces your taxable income.
9. Define Medicare Exemption: A Medicare exemption is a _____ that exempts you from paying taxes.
10. Define Medicare Rate: A Medicare rate is the _____ percentage of your income that you pay in taxes.
11. Define Medicare Bracket: A Medicare bracket is a _____ range of income that is taxed at a specific rate.
12. Define Medicare Progression: Medicare progression is the _____ of a person's tax liability as their income increases.
13. Define Medicare Regressions: Medicare regressions are the _____ of a person's tax liability as their income decreases.
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19. Define Medicare Regressivity: Medicare regressivity is the _____ of a person's tax liability to their income.
20. Define Medicare Proportionality: Medicare proportionality is the _____ of a person's tax liability to their income.

Section 11: Medicaid

1. Define Medicaid: Medicaid is a _____ that provides health insurance to people with low income.
2. Define Medicaid Policy: A Medicaid policy is a _____ that outlines the rules for Medicaid.
3. Define Medicaid Law: Medicaid law is a _____ that governs the collection and use of taxes.
4. Define Medicaid Form: A Medicaid form is a _____ that you use to report your income and taxes.
5. Define Medicaid Return: A Medicaid return is a _____ that you file with the IRS.
6. Define Medicaid Liability: A Medicaid liability is the _____ amount of tax that you owe.
7. Define Medicaid Credit: A Medicaid credit is a _____ that reduces your tax liability.
8. Define Medicaid Deduction: A Medicaid deduction is a _____ that reduces your taxable income.
9. Define Medicaid Exemption: A Medicaid exemption is a _____ that exempts you from paying taxes.
10. Define Medicaid Rate: A Medicaid rate is the _____ percentage of your income that you pay in taxes.
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19. Define Medicaid Regressivity: Medicaid regressivity is the _____ of a person's tax liability to their income.
20. Define Medicaid Proportionality: Medicaid proportionality is the _____ of a person's tax liability to their income.

Section 12: Supplemental Security Income

1. Define Supplemental Security Income: Supplemental Security Income is a _____ that provides income to people with disabilities.
2. Define Supplemental Security Income Policy: A Supplemental Security Income policy is a _____ that outlines the rules for Supplemental Security Income.
3. Define Supplemental Security Income Law: Supplemental Security Income law is a _____ that governs the collection and use of taxes.
4. Define Supplemental Security Income Form: A Supplemental Security Income form is a _____ that you use to report your income and taxes.
5. Define Supplemental Security Income Return: A Supplemental Security Income return is a _____ that you file with the IRS.
6. Define Supplemental Security Income Liability: A Supplemental Security Income liability is the _____ amount of tax that you owe.
7. Define Supplemental Security Income Credit: A Supplemental Security Income credit is a _____ that reduces your tax liability.
8. Define Supplemental Security Income Deduction: A Supplemental Security Income deduction is a _____ that reduces your taxable income.
9. Define Supplemental Security Income Exemption: A Supplemental Security Income exemption is a _____ that exempts you from paying taxes.
10. Define Supplemental Security Income Rate: A Supplemental Security Income rate is the _____ percentage of your income that you pay in taxes.
11. Define Supplemental Security Income Bracket: A Supplemental Security Income bracket is a _____ range of income that is taxed at a specific rate.
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20. Define Supplemental Security Income Proportionality: Supplemental Security Income proportionality is the _____ of a person's tax liability to their income.

Section 13: Veterans Benefits

1. Define Veterans Benefits: Veterans Benefits are _____ that are provided to veterans and their families.
2. Define Veterans Benefits Policy: A Veterans Benefits policy is a _____ that outlines the rules for Veterans Benefits.
3. Define Veterans Benefits Law: Veterans Benefits law is a _____ that governs the collection and use of taxes.
4. Define Veterans Benefits Form: A Veterans Benefits form is a _____ that you use to report your income and taxes.
5. Define Veterans Benefits Return: A Veterans Benefits return is a _____ that you file with the IRS.
6. Define Veterans Benefits Liability: A Veterans Benefits liability is the _____ amount of tax that you owe.
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9. Define Veterans Benefits Exemption: A Veterans Benefits exemption is a _____ that exempts you from paying taxes.
10. Define Veterans Benefits Rate: A Veterans Benefits rate is the _____ percentage of your income that you pay in taxes.
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20. Define Veterans Benefits Proportionality: Veterans Benefits proportionality is the _____ of a person's tax liability to their income.

Section 14: Disability Benefits

1. Define Disability Benefits: Disability Benefits are _____ that are provided to people with disabilities.
2. Define Disability Benefits Policy: A Disability Benefits policy is a _____ that outlines the rules for Disability Benefits.
3. Define Disability Benefits Law: Disability Benefits law is a _____ that governs the collection and use of taxes.
4. Define Disability Benefits Form: A Disability Benefits form is a _____ that you use to report your income and taxes.
5. Define Disability Benefits Return: A Disability Benefits return is a _____ that you file with the IRS.
6. Define Disability Benefits Liability: A Disability Benefits liability is the _____ amount of tax that you owe.
7. Define Disability Benefits Credit: A Disability Benefits credit is a _____ that reduces your tax liability.
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Section 15: Unemployment Benefits

1. Define Unemployment Benefits: Unemployment Benefits are _____ that are provided to people who are unemployed.
2. Define Unemployment Benefits Policy: A Unemployment Benefits policy is a _____ that outlines the rules for Unemployment Benefits.
3. Define Unemployment Benefits Law: Unemployment Benefits law is a _____ that governs the collection and use of taxes.
4. Define Unemployment Benefits Form: A Unemployment Benefits form is a _____ that you use to report your income and taxes.
5. Define Unemployment Benefits Return: A Unemployment Benefits return is a _____ that you file with the IRS.
6. Define Unemployment Benefits Liability: A Unemployment Benefits liability is the _____ amount of tax that you owe.
7. Define Unemployment Benefits Credit: A Unemployment Benefits credit is a _____ that reduces your tax liability.
8. Define Unemployment Benefits Deduction: A Unemployment Benefits deduction is a _____ that reduces your taxable income.
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10. Define Unemployment Benefits Rate: A Unemployment Benefits rate is the _____ percentage of your income that you pay in taxes.
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20. Define Unemployment Benefits Proportionality: Unemployment Benefits proportionality is the _____ of a person's tax liability to their income.

Section 16: Child Support

1. Define Child Support: Child Support is a _____ that is paid by one parent to the other for the care and support of their child.
2. Define Child Support Policy: A Child Support policy is a _____ that outlines the rules for Child Support.
3. Define Child Support Law: Child Support law is a _____ that governs the collection and use of taxes.
4. Define Child Support Form: A Child Support form is a _____ that you use to report your income and taxes.
5. Define Child Support Return: A Child Support return is a _____ that you file with the IRS.
6. Define Child Support Liability: A Child Support liability is the _____ amount of tax that you owe.
7. Define Child Support Credit: A Child Support credit is a _____ that reduces your tax liability.
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Section 17: Alimony

1. Define Alimony: Alimony is a _____ that is paid by one spouse to the other for the support of the family.
2. Define Alimony Policy: An Alimony policy is a _____ that outlines the rules for Alimony.
3. Define Alimony Law: Alimony law is a _____ that governs the collection and use of taxes.
4. Define Alimony Form: An Alimony form is a _____ that you use to report your income and taxes.
5. Define Alimony Return: An Alimony return is a _____ that you file with the IRS.
6. Define Alimony Liability: An Alimony liability is the _____ amount of tax that you owe.
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19. Define Alimony Regressivity: Alimony regressivity is the _____ of a person's tax liability to their income.
20. Define Alimony Proportionality: Alimony proportionality is the _____ of a person's tax liability to their income.

Section 18: Divorce

1. Define Divorce: Divorce is the _____ of a marriage.
2. Define Divorce Policy: A Divorce policy is a _____ that outlines the rules for Divorce.
3. Define Divorce Law: Divorce law is a _____ that governs the collection and use of taxes.
4. Define Divorce Form: A Divorce form is a _____ that you use to report your income and taxes.
5. Define Divorce Return: A Divorce return is a _____ that you file with the IRS.
6. Define Divorce Liability: A Divorce liability is the _____ amount of tax that you owe.
7. Define Divorce Credit: A Divorce credit is a _____ that reduces your tax liability.
8. Define Divorce Deduction: A Divorce deduction is a _____ that reduces your taxable income.
9. Define Divorce Exemption: A Divorce exemption is a _____ that exempts you from paying taxes.
10. Define Divorce Rate: A Divorce rate is the _____ percentage of your income that you pay in taxes.
11. Define Divorce Bracket: A Divorce bracket is a _____ range of income that is taxed at a specific rate.
12. Define Divorce Progression: Divorce progression is the _____ of a person's tax liability as their income increases.
13. Define Divorce Regressions: Divorce regressions are the _____ of a person's tax liability as their income decreases.
14. Define Divorce Proportionality: Divorce proportionality is the _____ of a person's tax liability to their income.
15. Define Divorce Progressivity: Divorce progressivity is the _____ of a person's tax liability to their income.
16. Define Divorce Regressivity: Divorce regressivity is the _____ of a person's tax liability to their income.
17. Define Divorce Proportionality: Divorce proportionality is the _____ of a person's tax liability to their income.
18. Define Divorce Progressivity: Divorce progressivity is the _____ of a person's tax liability to their income.
19. Define Divorce Regressivity: Divorce regressivity is the _____ of a person's tax liability to their income.
20. Define Divorce Proportionality: Divorce proportionality is the _____ of a person's tax liability to their income.

Section 19: Probate

1. Define Probate: Probate is the _____ of a person's estate.
2. Define Probate Policy: A Probate policy is a _____ that outlines the rules for Probate.
3. Define Probate Law: Probate law is a _____ that governs the collection and use of taxes.
4. Define Probate Form: A Probate form is a _____ that you use to report your income and taxes.
5. Define Probate Return: A Probate return is a _____ that you file with the IRS.
6. Define Probate Liability: A Probate liability is the _____ amount of tax that you owe.
7. Define Probate Credit: A Probate credit is a _____ that reduces your tax liability.
8. Define Probate Deduction: A Probate deduction is a _____ that reduces your taxable income.
9. Define Probate Exemption: A Probate exemption is a _____ that exempts you from paying taxes.
10. Define Probate Rate: A Probate rate is the _____ percentage of your income that you pay in taxes.
11. Define Probate Bracket: A Probate bracket is a _____ range of income that is taxed at a specific rate.
12. Define Probate Progression: Probate progression is the _____ of a person's tax liability as their income increases.
13. Define Probate Regressions: Probate regressions are the _____ of a person's tax liability as their income decreases.
14. Define Probate Proportionality: Probate proportionality is the _____ of a person's tax liability to their income.
15. Define Probate Progressivity: Probate progressivity is the _____ of a person's tax liability to their income.
16. Define Probate Regressivity: Probate regressivity is the _____ of a person's tax liability to their income.
17. Define Probate Proportionality: Probate proportionality is the _____ of a person's tax liability to their income.
18. Define Probate Progressivity: Probate progressivity is the _____ of a person's tax liability to their income.
19. Define Probate Regressivity: Probate regressivity is the _____ of a person's tax liability to their income.
20. Define Probate Proportionality: Probate proportionality is the _____ of a person's tax liability to their income.

Section 20: Trusts

1. Define Trusts: Trusts are _____ that hold assets for the benefit of one or more persons.
2. Define Trusts Policy: A Trusts policy is a _____ that outlines the rules for Trusts.
3. Define Trusts Law: Trusts law is a _____ that governs the collection and use of taxes.
4. Define Trusts Form: A Trusts form is a _____ that you use to report your income and taxes.
5. Define Trusts Return: A Trusts return is a _____ that you file with the IRS.
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7. Define Trusts Credit: A Trusts credit is a _____ that reduces your tax liability.
8. Define Trusts Deduction: A Trusts deduction is a _____ that reduces your taxable income.
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18. Define Trusts Progressivity: Trusts progressivity is the _____ of a person's tax liability to their income.
19. Define Trusts Regressivity: Trusts regressivity is the _____ of a person's tax liability to their income.
20. Define Trusts Proportionality: Trusts proportionality is the _____ of a person's tax liability to their income.

Section 21: Charitable Contributions

1. Define Charitable Contributions: Charitable Contributions are _____ that are made to a charitable organization.
2. Define Charitable Contributions Policy: A Charitable Contributions policy is a _____ that outlines the rules for Charitable Contributions.
3. Define Charitable Contributions Law: Charitable Contributions law is a _____ that governs the collection and use of taxes.
4. Define Charitable Contributions Form: A Charitable Contributions form is a _____ that you use to report your income and taxes.
5. Define Charitable Contributions Return: A Charitable Contributions return is a _____ that you file with the IRS.
6. Define Charitable Contributions Liability: A Charitable Contributions liability is the _____ amount of tax that you owe.
7. Define Charitable Contributions Credit: A Charitable Contributions credit is a _____ that reduces your tax liability.
8. Define Charitable Contributions Deduction: A Charitable Contributions deduction is a _____ that reduces your taxable income.
9. Define Charitable Contributions Exemption: A Charitable Contributions exemption is a _____ that exempts you from paying taxes.
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20. Define Charitable Contributions Proportionality: Charitable Contributions proportionality is the _____ of a person's tax liability to their income.

Section 22: Capital Gains

1. Define Capital Gains: Capital Gains are _____ that are realized from the sale of capital assets.
2. Define Capital Gains Policy: A Capital Gains policy is a _____ that outlines the rules for Capital Gains.
3. Define Capital Gains Law: Capital Gains law is a _____ that governs the collection and use of taxes.
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20. Define Capital Gains Proportionality: Capital Gains proportionality is the _____ of a person's tax liability to their income.

Section 23: Dividend Income

1. Define Dividend Income: Dividend Income is _____ that is paid to shareholders of a corporation.
2. Define Dividend Income Policy: A Dividend Income policy is a _____ that outlines the rules for Dividend Income.
3. Define Dividend Income Law: Dividend Income law is a _____ that governs the collection and use of taxes.
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9. Define Dividend Income Exemption: A Dividend Income exemption is a _____ that exempts you from paying taxes.
10. Define Dividend Income Rate: A Dividend Income rate is the _____ percentage of your income that you pay in taxes.
- 11.

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Ike Mathur, Lynnette L. Knowles

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located to the right of the authors' names.

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