



NATIONAL BUREAU OF STATISTICS

# **Nigerian Domestic & Foreign Debt**

**(Q4 2022)**

**Report Date: March 2023**

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# Nigeria Domestic And External Debt Report

**Pius Nwabufo C. Okigbo**



## **Nigeria Domestic And External Debt Report:**

The Nigerian Dependent Management & Leadership Development in the Post World War II Colonial Nigeria Dr. Anthony Kenechukwu Offu Sr., 2013-01-04 The main theme of this book is to provide a critical analysis of the Nigerian dependent management and leadership development in the post world war II colonial Nigeria 1945 to 1960 and beyond using foreign firms global multinational and transnational corporations U A C SHELL NNPC and OPEC All these foreign firms have their parent companies resided in their foreign countries of origin advanced metropolis and have their subsidiaries or peripheries all over the global communities of underdeveloped and developing economies Paradoxically the book was generated by ongoing political economic concern and controversy with the fate of the struggle and quest for economic liberation in the third world under developed and developing countries of Africa with direct specific studies of the Nigeria dependent management and leadership development predates from pre and post colonial era of the British colonial rule in Nigeria The book further focuses elicits and elucidates the third world dependent development International Political Economy and Global Multinational Transnational Corporations economic and political roles in Nigerias agricultural and oil base economic factors by using Nigeria raw materials natural resources to produce into finished products The profits maximization surpluses and heavy taxation realized through levied and derived from the genesis of the raw materials making it into complete finished products from the subsidiary country Nigeria by the British global multinational corporations of U A C the United Africa Company on the poor peasantry farmers were been appropriated expropriated back to the U A Cs parent company in the United Kingdoms ministry of food and supply The other raw materials natural resources of the crude petroleum oil manufacturing economy were been monopolized by the SHELL Oil Royal Dutch of Netherlands and British SHELL post emerged based on the concession signed in Britain as the British government during colonial rule in Nigeria discovered crude oil segments deposits in the today's south south at Oloibiri in 1956 province region in the today south south of eastern Nigeria The NNPC the Nigeria indigenous oil transnational corporation represented the Nigeria federal government crude oil reserve ownership of 55 % in a shared venture with SHELL British Petroleum and her partner of the Netherland Royal Dutch Oil Co SHELL SHELL owned 30 % and profits made by SHELL was transferred to the SHELL parent oil Co Headquarters at Hague Netherland Finally the OPEC relationship with Nigeria and the world oil market emerged as the oil giant developing oil organization permanent inter governmental organization seemed competitively world oil organization bailed out the global oil community in terms of world oil market stock exchange crashes and recessions global oil gluts oil embargos regional civil wars and unrest threatened OPEC oil production intercepts in bailing out the global oil community via by optimal production and supplies was apparent in OPEC sustainability growth and reinforce the world oil market business continuity OPEC main theme was apparently formed to stabilize and fix oil prices amongst the member 12 oil producing and exporting countries from the third world Assist the member oil producer member countries to produce oil in a quota basis system to prevent any

oil price manipulations intimidations exploitative mechanism of oil sales malpractices and price anomalies **Country Reports on Economic Policy and Trade Practices** United States. Congress. House. Committee on International Relations, United States. Department of State, 1999 *Country Reports on Economic Policy and Trade Practices* United States. Congress. House. Committee on Ways and Means, 1997-04 **The Struggles of Post-Independence Nigeria** Ucheoma Nwagbara, 2022-02-01 In *The Struggles of Post Independence Nigeria* Ucheoma Nwagbara argues that despite Nigeria's oil wealth and arable agricultural land Nigerians are not any better today than they were before independence Nwagbara examines Nigeria's struggles with corruption reckless government spending poverty inequality crime and violent insurgency to show how successive Nigerian leadership has failed to utilize the country's enormous natural and human resources to improve citizens' lives eradicate poverty and deliver broadly shared prosperity especially to the middle class and the poor Through his analysis Nwagbara demonstrates that the nationalist ideals of dedicated and accountable leadership behind the struggle for independence in Nigeria have been betrayed as the emergent post colonial leadership cared only for personal survival and gain Despite these failures Nwagbara reveals that Nigeria may still have a chance to improve and recover if Nigerians unite and demand real change through political and social activism **Conspiracy of Silence** Azukaoma Uche Osakwe, 2022-08-28 Nigeria is rife with divisions particularly between Christians and Muslims Both groups aim at converting others and so they are in direct conflict with each other The bitterness came to a head when Goodluck Jonathan a Christian succeeded his former boss Musa Yar Adua upon his death Jonathan would serve as president from 2010 to 2015 The northern oligarchy was infuriated because they depended on rent and patronage which they knew would not be feasible under a Christian president They employed every tactic they could to destabilize his regime and in 2015 he lost the presidential election to the former military head of state Gen Muhammadu Buhari In this book the author lays out how politics in Nigeria is no longer based on what politicians can do for the community Rather the focus is on what they can do for themselves There is no more catching fish for God The religion they follow is based on stealing from the people Buhari was presented as an agent of change but his seven years in charge have only brought pain bloodshed anarchy and more turmoil Something must be done to move Nigeria away from the precipice Praise for *Conspiracy of Silence* Azukaoma Uche Osakwe's book is another in a growing list of sad narratives on the failure of leadership in Nigeria under the leadership of Muhammadu Buhari's Administration The book painstakingly combs through the many ills of Nigerian society under Buhari and the collapse of such institutions as the police army electoral body government officials and the various ethnic nationalities He accuses these people of conspiring to stay mum amid terrible governance The author charges the citizenry as well as the Igbo Nation which he says are marginalized to buckle up and take what remains of their destiny in their own hands Jude Atupulazi editor in chief Fides Newspaper Awka Nigeria *Conspiracy of Silence* this book must necessarily take a long title It would indeed be difficult to capture the Muhammadu Buhari era as president of Nigeria with an elegantly titled

book The simple reason is that the Buhari tenure was devoid of neither elegance nor finesse Conspiracy of Silence encapsulates this rather dark epoch in fine detail warts and all It s a racy report of Africa s giant caught in the vice grips of mediocrity and mendacity in equal measures It s stranger than fiction Steven Osuji columnist and former member of the editorial board The Nation Nigeria      **Africa South of the Sahara 2004** Europa Publications,2003 A definitive one volume guide to all sub Saharan African countries providing invaluable economic and directory data      Domestic Public Debt of Externally Indebted Countries Mr.Manmohan S. Kumar,Mr.Pablo Emilio Guidotti,1991-03-15 This study discusses the evolution of domestic public debt in several indebted countries and its relationship with their external debt and underlying fiscal developments It examines the links between domestic and external debt taxes subsidies and government spending and reviews strategies for managing domestic public debt      **Country Reports on Economic Policy and Trade Practices** United States. Congress. Senate. Committee on Foreign Relations,1998      107-1 Joint Committee Print: Country Reports on Economic Policy and Trade Practices, July 2001 ,2001      *Overseas Business Reports* ,1980      **National Development Planning in Nigeria 1900-92** Pius Nwabufo C. Okigbo,1989 Analyses achievements and shortcomings of Nigerian National Plans from the Ten Year Plan 1946 1955 to the Fifth National Development Plan 1988 1992      **The Nigerian Oil Economy** J. K. Onoh,2017-09-05 The development of Nigeria s oil industry is examined comprehensively in this book originally published in 1984 It charts the changing course of her economy and examines the dramatic effect oil has had on Nigeria s domestic and international policies Oil has enabled her to command a powerful position in African affairs and within OPEC itself but at the same time has held back other forms of economic development Nigeria s future in the oil industry as well as in related fields such as gas is assessed both in the light of her former policies and in the changing world economy This book will be of interest to all concerned in the oil industry international finance or world power politics      **The Price of Oil** Bronwen Manby,Human Rights Watch (Organization),1999 Attempts to Import Weapons      **Nigeria** International Monetary Fund. African Dept.,2013-05-10 The overarching policy challenge facing Nigeria is to reduce widespread poverty and unemployment Macroeconomic performance was broadly positive underpinned by buoyant international oil prices and prudent fiscal and monetary policies The fiscal targets and the medium term fiscal consolidation plan are consistent with supporting macroeconomic stability and creating fiscal space for much needed additional investment and social spending Non oil revenues need to be mobilized by moving quickly to improve tax administration in line with technical assistance TA recommendations Planned structural reforms can substantially boost prospects for inclusive growth      Basics of Nigerian Labour Relations Dafe Otobo,2025-03-19 The main attempt here is to provide a ready and comprehensive source at one glance of the essential twists and turns since the 1890r of attempts by critical socio political and economic actors in what has become Nigeria to secure promote and protect respective interests especially in determining pattern and quantum of remuneration at work These events and activities cover early colonial period post World War I and II colonial labour relations

the First Republic the military regimes post military dictatorships period till recently

**From Oil to Cities** The World Bank,2016-06-03 The Nigeria Urbanization Review serves the critical and timely purpose of understanding the challenges and opportunities of urbanization in Nigeria The country s rapid urban population growth and expansion is examined in relation to the account of its recent urban economic growth in order to seek for ways to finance urban development particularly the provision of urban public goods and services The objective of this analytical program is to provide diagnostic tools to inform policy dialogue and investment priorities on urbanization This report serves the critical and timely purpose of focusing attention on the challenges and opportunities of urbanization in Nigeria The executive summary at the front summarizes the key trends of Nigeria s urbanization and sets out a framework to structure core urban challenges in view of underlying causes Detailed analyses follow in the subsequent four chapters In Chapter 1 the dynamics of Nigeria s urbanization process are presented with particular attention to the country s rapid urban population growth the very large scale urban expansion and the stubborn persistence of high levels of urban poverty inequality and regional disparity Chapter 2 provides an account of Nigeria s recent urban economic growth in view of the nature of the concentration of economic activity across the country s states and cities and of the limited performance of urban and regional economies in generating higher levels of employment and improving business climates Chapter 3 turns to description and assessment of land management urban planning and housing provision procedures and systems which face a variety of challenges with regard to costs affordability capacity equity and efficiency Finally Chapter 4 deals with the financing of urban development particularly the provision of urban public goods and services which is in need of both substantial finance and institutional and systemic improvements and reform

*106-2 Joint Committee Print: Country Reports On Economic Policy And Trade Practices, S. Prt. 106-45, April 2000 ,2000*

**Nigeria: an Experiment in Nation Building** Charles Akujieze,2019-05-08 In this painstakingly updated and comprehensive political masterpiece Charles Nnaemeka Akujieze explores Nigeria s pre colonial colonial and postcolonial history and current affairs in Nigeria politics and administration and presents a nuanced explanation of events and circumstances that have dangerously flung this complex dynamic and troubled giant to the brink It is one of the most updated and comprehensive analysis of Africa s most important and populous nation that has been undermined in recent decades by ethnic and religious conflict political instability rampant corruption and an ailing economy

**The Economic Roots of Conflict and Cooperation in Africa** W. Ascher,N. Mirovitskaya,2013-11-07 This book combines overviews of the nature and causes of inter group violence in North Africa and sub Saharan Africa with a collection of country case studies Both the overview chapter and the case studies trace how economic policy initiatives and consequent changes in the roles and statuses of various groups shape conflict or cooperation

*Global Financial Stability Report, April 2020* International Monetary Fund. Monetary and Capital Markets Department,2020-04-14 The April 2020 Global Financial Stability Report GFSR assesses the financial stability challenges posed by the coronavirus COVID 19 pandemic Chapter 1

describes how financial conditions tightened abruptly with the onset of the pandemic with risk asset prices dropping sharply as investors rushed to safety and liquidity. It finds that a further tightening of financial conditions may expose vulnerabilities including among nonbank financial institutions and that bank resilience may be tested if economic and financial market stresses rise. Vulnerabilities in global risky corporate credit markets including weakened credit quality of borrowers, looser underwriting standards, liquidity risks at investment funds, and increased interconnectedness could generate losses at nonbank financial institutions in a severe adverse scenario as discussed in Chapter 2. The pandemic led to an unprecedented and sharp reversal of portfolio flows, highlighting the challenges of managing flows in emerging and frontier markets. Chapter 3 shows that global financial conditions tend to influence portfolio flows more during surges than in normal times, that stronger domestic fundamentals can help mitigate outflows, and that greater foreign participation in local currency bond markets may increase price volatility where domestic markets lack depth. Beyond the immediate challenges of COVID 19, Chapter 4 explores the profitability pressures that banks are likely to face over the medium term in an environment where low interest rates are expected to persist. Chapter 5 takes a broader perspective on physical risks associated with climate change. It finds that these risks do not appear to be reflected in global equity valuations and that stress testing and better disclosure of exposures to climatic hazards are essential to better assess physical risk.

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