



Five Forces Model: Beer Industry Analysis [Porter's Model]

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Porter's Five Forces model is one of the most effective tools for analyzing the business environment. Simple but powerful, the model is used in a wide variety of industries.

Do you want to figure out the principle of the model operation? Check out the following essay on analyzing Porter's Five Forces on beer industry.

Introduction

The principal aim of any company is to make a profit. Therefore, an effective strategy for influencing a target audience plays a crucial role.

In a modern competitive business environment, changes occur at an extremely fast rate. Thus, maintaining business on an operatable level is a challenging task. The 5 forces model is a helpful tool in dealing with potential threats. It is useful for increasing profits and gaining a competitive advantage as well.

Porter's model includes five elements. They are the threat of new entrants, the threat of substitutes, the bargaining power of suppliers, the bargaining power of buyers, and competitive rivalry. The precise analysis of these elements is vital for any business. The brewery industry is not an exception. The following paper will examine the implementation of the 5 forces model on beer companies.

Beer Industry Competitive Analysis

Uk Beer Industry Analysis Porters Five Forces

CFA Institute



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UK Beer Industry Analysis Mark Dinkhoff, 2008-05-08 Seminar paper from the year 2007 in the subject Business economics General grade 1.3 University of Lincoln School of Business and Law course Strategic Management language English abstract Compared with the rest of the world the UK beer consumption was on rank 5 in 2001 what shows its significance Within the overall market value of 15 473 8 million pounds 2004 premium lager was the leading segment with a value share of 39.2 % All in all 5 454 7 million litres of beer have been sold in 2004 Below you will find a Porter's five forces analysis of the UK beer industry which deduces the attractiveness of the industry from its structure The structure itself influences the corporate strategy which is responsible for corporate success finally Attractiveness in Porter's view depends on five forces which influence an industry Porter says that the collective strength of these forces determines the ultimate profit potential of an industry Porter 1980 p 21 In order to detect the importance of a single force Porter provides some indicators which will be highlighted I have chosen this external analysis tool because it covers a wide range of important influences affecting the UK beer industry To anticipate the later shown results it will become obvious that some of the forces provided by Porter have a massive effect on the industry especially intensity of rivalry and bargaining power of buyers Companies acting in the industry have to have good knowledge of the industry structure and its threats to defend or favourably influence it to stay competitive and earn profits The stronger the forces are the more the industry becomes unattractive

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