



# Statistics

## Question 1

Suppose that the set  $D = \{3, 7, 9, x\}$ , where  $x$  is some real number, has the property that its median is equal to its mean. What are all possible values for the median?

- I) 8 only
- II) 6 and 8
- III) 5, 6, and 8
- IV) 5 and 8

### Answer Explanation

In order to make the median equal the mean, we need to make the set symmetric. One way to do this is to let  $x = 5$ , which results in a median of 6. Alternatively, we could let  $x = 1$ , leaving a gap of 2 between 1 and 3 to mirror the gap of 2 between 7 and 9. This results in a median of 5. Similarly, we could let  $x = 13$ , leaving a gap of 4 between 9 and 13 to mirror the gap of 4 between 3 and 7. This results in a median of 8.

## Question 2

Which of the following statements about scatter plots are true?

- I) Scatter plots are appropriate for bivariate data in which one or both variables are numerical.
- II) The variable plotted on the vertical axis is the explanatory variable, while the variable plotted on the horizontal axis is the response variable.
- III) Scatter plots can demonstrate an association, but not causation, between two variables.

### Answer Explanation

Scatter plots can demonstrate an association between numerical variables, but never a causal relationship. Scatter plots are only appropriate for bivariate data in which both variables are numerical, not when one or both variables are categorical. The explanatory variable is the one plotted on the horizontal axis, while the response variable is the one on the vertical axis.

# Virtual Business Quiz Answer Sheet

**Matthew Vandenberg, Jonathan  
McDonald**



## **Virtual Business Quiz Answer Sheet:**

*Building a Firm Foundation for Business Success* Phd Dr William G. Titshaw, 2009-09 Dr Titshaw holds a PhD degree in Business Administration. He has over 20 years experience in the field of Human Resource Management and has owned his own business consulting firm. He has taught numerous courses in the field of Business Administration at the graduate and undergraduate levels. He also served as a small business consultant at the University of Georgia where he advised and assisted prospective entrepreneurs and business owners in all areas of business management including planning, organizing, leading, and controlling. Dr Titshaw also served on the Business School Advisory Council at Lee University, Cleveland, TN. He and wife Mary Nell currently reside in Westminster, South Carolina. They have 4 children and 6 grandchildren. Through this book, Dr Titshaw provides a great service to small business entrepreneurs, both current and future. Many fail due to lack of preparation, unrealistic expectations, and incompetence. This need not be with books like Titshaw's now available. He provides an overview of all aspects of starting and operating a small business, including sample forms and practical tips from his many years of work and teaching experience. This book is ideal for the individual entrepreneur, small group, or large class study. You will find no better help for this worthwhile challenge than this book. Dr Joseph Kilpatrick, DIBA Chair, Business Administration Department, Tusculum College, Building A. *Firm Foundation For Business Success* is destined to become a primary read for everyone contemplating beginning a new business and all those already owning a business. Dr Titshaw lucidly charts a course for a successful business premised on the invaluable truth of the absolute necessity for a strong and secure foundation. Read it and put its solid principles into practice. Richard M. Waters, BA, M.Div., D.Min., Former President, Holmes Bible College.

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Concepts of a Virtual Machine International Business Machines Corporation. Data Processing Division, 1977

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