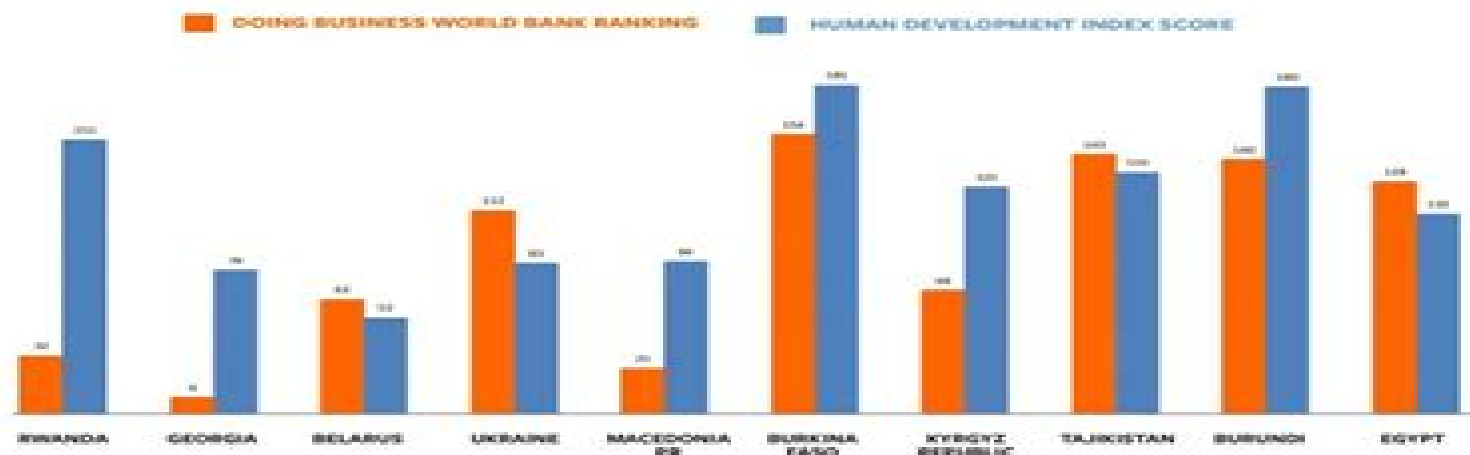


Does a Higher World Bank “Doing Business” Ranking Lead to Greater Human Development Outcomes?



The top ten countries, from left to right, ranked according to the table “Top 50 Economies Narrowing the Distance to Frontier the Most Since 2005” on p. 16 of the World Bank *Doing Business* Report.

In *Doing Business 2014* the World Bank pushes for greater “liberalization” and more “free-market instruments” by suggesting that there is a direct correlation between a greater amount of foreign direct investment, generated by a “friendly investment climate for businesses”, and a greater degree of human development. According to the World Bank logic and their list of “Top 50 Economies Narrowing the Distance to Frontier the Most Since 2005”, the top 10 countries of the list — **Rwanda, Georgia, Belarus, Ukraine, Macedonia FYR, Burkina Faso, Kyrgyz Republic, Tajikistan, Burundi, and Egypt** (shown in orange on map below)—should have greater human development in areas of educational, health and gender equality outcomes, along with greater economic and social inclusion. Our report took these ten countries, ranked by the World Bank according to their top 50 economies, and compared their UN Human Development Index scores with their World Bank “Doing Business” overall ranking. **In doing so, we found a much different reality.**



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