

1. Which of the following is true for calculating the future value of multiple cash flows? **You must choose the same point in the future for each individual cash flow to determine the FV of multiple investments.**
2. Which of the following best describes a bond? **A debt security that typically pays an investor a fixed rate of return for a specified period of time.**
3. You make a loan of \$400 with a 6% annual compounded interest for a period of seven years. What is your \$400 worth seven years later? **\$601**
4. Max is willing to take on a little risk when she buys a bond, but she wants to be compensated for her risk with an elevated interest rate. What kind of bond should she buy? **Subordinated**
5. Nadia is going to receive \$1,000 from her grandparents next year. According to the time value of money, the gift of \$1,000 is worth _____ a gift of \$1,000 if she received it today. **less than**
6. Preemptive rights allow stockholders to acquire _____ before the general public. **new stock**
7. Which of the following accurately describes an inverted yield curve? **A negatively sloping curve that may be an indication that the economy is about to enter a period of contraction.**
8. Determine the value of a stock with the following variables using the constant growth model: **\$116.60**
Current annual dividend: \$2.75 per share
Required return rate: 8.5%
Constant growth rate: 6%
9. Select the pairing that is correctly matched. **Common stock: the value of the stock is dependant upon the overall value of the company**
10. Hans purchased a 20-year corporate bond in 2015 that promised to pay him 3% interest semi-annually for the life of the loan. The corporation reserved the right to redeem the bond in 2020. Which of those numbers is the bond's maturity? **20**
11. An investment fund that uses more complex investment strategies to generate returns for their wealthy or institutional investors is a(n) _____. **hedge fund**
12. Select the best definition of an annuity-due. **An annuity whose payments are made at the beginning of the period**
13. Consider what you have learned about valuing bonds.
A: Coupon rate = 2.5%, YTM = 3%
B: Coupon rate = 3%, YTM = 2.75%
C: Coupon rate = 3.5%, YTM = 3.5%
D: Coupon rate = 4%, YTM = 3.5%
Which of the bonds is selling at a discount? **A**
14. Which descriptor relates to the market-based approach for valuing corporations? **Considered the truest estimate**

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**George Drayton Strayer,Edward
Samuel Evenden**



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