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First Semester B.Com. Degree Examination, February 2018

First Degree Programme under CBCSS

Complementary Course I: CO 1131

MANAGERIAL ECONOMICS

(Common for CO 1131/ CC 1131 (2013 Adm. Onwards) and CX 1131

(2014 Adm. Onwards))

Time: 3 Hours

Max. Marks: 80

#### SECTION - A

Answer all questions in one word to maximum of two sentences. Each question carries 1 mark.

- 1. What is the meaning of Recovery?
- 2. What is Demand?
- What is Utility ?
- 4. What is Consumer surplus?
- 5. What do you mean by Autonomous demand?
- 6. What is Zero Income Elasticity?
- 7. Define Perfect competition.
- 8. What do you mean by Isoquants?
- 9. What is Monopoly?
- Explain Reserve Price.

(10×1=10 Marks)

#### SECTION - B

Answer 8 questions not exceeding one paragraph. Each question carries 2 marks.

- Explain Decision Making Models.
- 12. What is Micro economics and Macro economics?
- 13. What are the different types of Income Elasticity?
- 14. What are the features of Boom?

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**Rachel Sandford** 

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### **Table of Contents Previous Question Papers For Noffice Practice**

- 1. Understanding the eBook Previous Question Papers For Noffice Practice
  - The Rise of Digital Reading Previous Question Papers For Noffice Practice
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Previous Question Papers For Noffice Practice
  - Exploring Different Genres
  - o Considering Fiction vs. Non-Fiction
  - $\circ \ \ Determining \ Your \ Reading \ Goals$
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Previous Question Papers For Noffice Practice
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Previous Question Papers For Noffice Practice
  - Personalized Recommendations

- Previous Question Papers For Noffice Practice User Reviews and Ratings
- Previous Question Papers For Noffice Practice and Bestseller Lists
- 5. Accessing Previous Question Papers For Noffice Practice Free and Paid eBooks
  - Previous Question Papers For Noffice Practice Public Domain eBooks
  - Previous Question Papers For Noffice Practice eBook Subscription Services
  - Previous Question Papers For Noffice Practice Budget-Friendly Options
- 6. Navigating Previous Question Papers For Noffice Practice eBook Formats
  - ∘ ePub, PDF, MOBI, and More
  - Previous Question Papers For Noffice Practice Compatibility with Devices
  - Previous Question Papers For Noffice Practice Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - o Adjustable Fonts and Text Sizes of Previous Question Papers For Noffice Practice
  - Highlighting and Note-Taking Previous Question Papers For Noffice Practice
  - Interactive Elements Previous Question Papers For Noffice Practice
- 8. Staying Engaged with Previous Question Papers For Noffice Practice
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Previous Question Papers For Noffice Practice
- 9. Balancing eBooks and Physical Books Previous Question Papers For Noffice Practice
  - ∘ Benefits of a Digital Library
  - Creating a Diverse Reading Collection Previous Question Papers For Noffice Practice
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Previous Question Papers For Noffice Practice
  - Setting Reading Goals Previous Question Papers For Noffice Practice
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Previous Question Papers For Noffice Practice
  - Fact-Checking eBook Content of Previous Question Papers For Noffice Practice

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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