

STUDYmate

2	12	10
3	8	8
4	4	6
5	2	3
6	0	1

OR

A consumer is willing to sacrifice 3 unit of X to obtain one more unit of Y. Price of X and Y are Rs. 6 and Rs. 3 respectively. Answer the following questions.

- (a) Is the consumer in equilibrium. What would he do to maximise his satisfaction given the price of two commodities.
 (b) Higher indifference curve means higher utility. Explain.

10. (a) Complete the following table:

[6]

Output	AFC	TFC	TVC	MC
0	—	50	—	—
1	—	—	—	10
2	—	—	18	—
3	—	—	—	6
4	—	—	20	—

- (b) What is the behaviour of TP and MP when more units of variable factor are employed with fixed factors in the short run.

11. (a) Find out the level of output at which the producer is in equilibrium under perfect competition when price of a commodity is Rs. 20 (using following schedule). **[3+3]**

Output	1	2	3	4	5	6	7
TC	23	42	60	76	95	115	137

- (b) Supply curve is the rising portion of MC curve over and above the minimum of AVC? Do you agree. Support your answer with reason.

12. (a) A severe drought result in a drastic fall in the output of rice. Analyse how will it affect the market price of wheat.

- (b) Explain the implication of ceiling on price by government. Use diagram.

[6]**Section B - Statistics**

13. What is the difference between linear and curvilinear correlation.

[1]

14. Quartile is a type of:

[1]

- (a) Mathematical average (b) Statistical average
 (c) Partition value (d) None

15. Coefficient of variation is a percentage expression of

[1]

- (a) Mean deviation (b) Q.D. (c) S.D. (d) None

16. The index of prices is estimated to be 112 in 2014. In comparison to the base year prices in 2014 are higher by what percentage.

[1]

17. Distinguish between primary data and secondary data.

[3]**OR**

Explain any three qualities of a good questionnaire.

18. Find the missing item, if mean of the following series is 50.

[3]

Marks	30	35	40	?	50	75
No. of student	1	2	3	4	6	4

Studymate Grade 11

Shasha Hu



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