

FORMULATION EXAM: Introduction to Budgeting Exam

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contains 30 Questions

 1) All of the following information is displayed in the P-40 budget exhibit, EXCEPT: [Identify the purpose, content, and conditions requiring submission of the P-40 and P-40a budget exhibit.]
[Remediation Accessed :N]

- ☐ Status for each individual modification
- ☐ Specific quantities of end items funded each year
- ☒ Funding information for 1 or 2 budget years
- ☐ Funding information for the 2 years prior to the first budget year and 4 out-years following the last budget year

 2) What funding policy applies to Procurement appropriations? [Identify the funding policy (annual, incremental, or full) that applies to each of the five major appropriation categories of interest to the defense acquisition community (RDT&E, Procurement, O&M, MILCON, and MILPERS).]

- ☒ Full Funding Policy
- ☐ Escalation Funding Policy
- ☐ Annual Funding Policy
- ☐ Incremental Funding Policy

 3) True or False. The Financial Management Regulation, 7000.14-R, authorizes the type and amounts of appropriations to support defense programs; sets military personnel end strength levels; and establishes policies pertaining to specific programs and to the defense establishment. [Recognize the purpose of the Financial Management Regulation, 7000.14-R]
[Remediation Accessed :N]

- ☐ False

Study Guide Public Budgeting Exam

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