8.2 p-values

Answers

- 1. Fail to Reject, Reject
- 2. Z=2.335
- 3. Ho: $\mu = 1020$, Ha: $\mu \neq 1020$, z = 6.67
- 4. Probability
- Area beyond a z-score of 0.20 = 0.4207. Therefore there is a probability of 42.07% that a teenager will have savings greater than \$520.
- 6. Type 1 error, Type II error
- 7. Power of the Test
- 8. 0.44
- 9. a) 0.05
 - b) $\alpha = 0.05$
 - c) 0.72
 - d) 100
- 10. a) Reject
 - b) Accept
 - c) accept
- 11. The first researcher as the sample proportion is closer to the population proportion.
- 12. a) 0.0404
 - b) 0.0179
 - c) 0.1401
- 13. a) 1.72
 - b) -2.17
- 14. a) 0.0850
 - b) 0.0150

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Rosina Ehmann

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