

Chapter 11

The Banking System and the Money Supply

MULTIPLE CHOICE

1. When money is used to compare the costs of different goods and services, it is functioning as
- a unit of account
 - a means of payment
 - fiat money
 - a store of wealth
 - legal tender

ANS: A

2. If you use a check to purchase a textbook, the check is
- the unit of value
 - the means of payment
 - the means of payment and the unit of value
 - outside the monetary system
 - worth less than an equivalent amount of currency

ANS: B

3. The institution charged with creating and regulating the U.S. money supply is the
- U.S. Treasury
 - Federal Reserve System
 - Department of Commerce
 - Department of Weights and Measures
 - U.S. Mint

ANS: B

4. Gold, silver and furs, when used as money, are referred to as
- fiat money
 - precious money
 - paper currency
 - commodity money
 - exchange money

ANS: D

5. The primary reason that U.S. money has value is that it
- is backed by gold
 - is fiat money
 - is accepted by others in exchange for goods and services
 - is commodity money
 - has a fixed value established by the Federal Reserve

ANS: C

Prentice Hall Economic Detective Answers

Jeremy Black



Prentice Hall Economic Detective Answers:

Microeconomics Prentice Hall PTR, 2000-06 **Sm Macroeconomics Review Copy** O'Sullivan, 1997-10 **Learning Directory**, 1970 *C++ Plus Data Structures* Nell Dale, Chip Weems, Tim Richards, 2016-08-24 Nell Dale's C Plus Data Structures Sixth Edition explores the specifications applications and implementations of abstract data types Topics covered include modularization data encapsulation information hiding object oriented decomposition algorithm analysis and more

Survey of Economics Arthur O'Sullivan, Steven M. Sheffrin, 2002 Covering both Micro and Macroeconomics in one concise paperback volume this book shows readers how to think and act like an economist by showing them how to use economic concepts in their everyday lives and careers Organized around the Five Key Principles of Economics The Principle of Opportunity Cost The Marginal Principle The Principle of Diminishing Returns The Spillover Principle and The Reality Principle For economists and those making financial decisions and analyses **The Cumulative Book Index**, 1928 A world list of books in the English language **Books Added** Chicago Public Library, 1916 *The United States Catalog*, 1928

Current Catalog National Library of Medicine (U.S.), First multi year cumulation covers six years 1965-70 *Canadian Books in Print. Author and Title Index*, 1975 *Catalog of Copyright Entries. Third Series* Library of Congress. Copyright Office, 1968 Includes Part 1 Number 1 Books and Pamphlets Including Serials and Contributions to Periodicals January-June

The Game Is Afoot Jeremy Black, 2022-06-04 Fans of Sherlock Holmes will delight to investigate Victorian England a world where crimes large and small abound and where dark corners and well lit drawing rooms alike hide villainy Through the enduring eye of Sherlock Holmes noted historian Jeremy Black traces how Holmes and his milieu evolved in Sir Arthur Conan Doyle's books and how Holmes continues to resonate today Black explores the context of Doyle's ideas and stories and why they struck such a chord with readers in London and ultimately the world He portrays a complex man with eclectic interests from soccer to spiritualism from cricket to divorce law reform Standing twice for Parliament Doyle was a committed meritocrat whose political experiences and values were expressed through his writings Reading the Holmes stories through the lens of Doyle's multifaceted career Black throws fresh light on the values expressed in them and how Holmes would have been perceived at the time He traces the imperial strand in the Holmes stories and Doyle's treatment of America and Europe Drawing on a masterful knowledge both of Doyle's era and his writings this entertaining and wide ranging book uses the Holmes stories to bring Victorian England to vibrant life a world where crimes large and small abound and where dark corners and well lit drawing rooms alike hide villainy Holmes was a hero and an inspiration for many a character who redefined the idea of detection and the detective a private man of great public importance Here is his story *The Publishers Weekly*, 1907 *American Studies* Jack Salzman, American Studies Association, 1986-08-29 A major three volume bibliography including an additional supplement of an annotated listing of American Studies monographs published between 1900 and 1988 *The Accountant*, 1926 *Bookseller*, 1928 Vols for 1871-76 1913-14 include an extra number The

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