

BUSINESS LAW 1 QUIZZES PART 1

MODULE 2

1. According to the Civil Code, an obligation is a _____ to give, to do, or not to do.
 - ☐ judicial emergency
 - ☒ juridical necessity
 - ☐ juridical personality
 - ☐ just and equitable share
 2. What is meant by "juridical necessity" in the context of a civil obligation?
 - ☐ One party may require, by force and duress, the other party to perform the obligation.
 - ☐ Parties must be compelled to agree to a compromise in case of noncompliance of an obligation.
 - ☒ The aggrieved party may call upon the courts of justice to compel performance or to seek economic indemnity due to non-performance of an obligation.
 - ☐ None among the choices
- NOTE:** compelled means forced or obliged to do something; indemnity means protection or reimbursement
3. Which of the following is a personal obligation?
 - ☐ To deliver a red truck.
 - ☐ To give an iPhone 12 Pro Max.
 - ☒ To paint a family portrait.
 - ☐ To pay Php 1,000,000.00.
 4. Which of the following is a real obligation?
 - ☐ To dance the tinikling.
 - ☒ To deliver a six-seater dining set.
 - ☐ To construct a three-storey residential building.
 - ☐ To sing a Jose Mari Chan song.
 5. Based on a written contract, TONY promised to give his only red car to FE if FE passes the 2021 bar Examinations. Who is the passive subject in the given civil obligation?
 - ☐ None, because there is no civil obligation.
 - ☒ TONY
 - ☐ FE

Quizzes Answers For Business Law Today

Nickolas James



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Surface Transportation United States. Congress. Senate. Committee on Interstate and Foreign Commerce, United States. Congress. Senate. Committee on Interstate and Foreign Commerce. Subcommittee on Surface Transportation, 1957

Hearings United States. Congress. Senate. Committee on Commerce, 1957

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Business Law, Objective Questions and Explanations Irvin N. Gleim, Jordan B. Ray, Holger D. Gleim, 1982

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Table of Contents Quizzes Answers For Business Law Today

1. Understanding the eBook Quizzes Answers For Business Law Today
 - The Rise of Digital Reading Quizzes Answers For Business Law Today
 - Advantages of eBooks Over Traditional Books
2. Identifying Quizzes Answers For Business Law Today
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Quizzes Answers For Business Law Today
 - User-Friendly Interface
4. Exploring eBook Recommendations from Quizzes Answers For Business Law Today
 - Personalized Recommendations
 - Quizzes Answers For Business Law Today User Reviews and Ratings

- Quizzes Answers For Business Law Today and Bestseller Lists
- 5. Accessing Quizzes Answers For Business Law Today Free and Paid eBooks
 - Quizzes Answers For Business Law Today Public Domain eBooks
 - Quizzes Answers For Business Law Today eBook Subscription Services
 - Quizzes Answers For Business Law Today Budget-Friendly Options
- 6. Navigating Quizzes Answers For Business Law Today eBook Formats
 - ePub, PDF, MOBI, and More
 - Quizzes Answers For Business Law Today Compatibility with Devices
 - Quizzes Answers For Business Law Today Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Quizzes Answers For Business Law Today
 - Highlighting and Note-Taking Quizzes Answers For Business Law Today
 - Interactive Elements Quizzes Answers For Business Law Today
- 8. Staying Engaged with Quizzes Answers For Business Law Today
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Quizzes Answers For Business Law Today
- 9. Balancing eBooks and Physical Books Quizzes Answers For Business Law Today
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Quizzes Answers For Business Law Today
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Quizzes Answers For Business Law Today
 - Setting Reading Goals Quizzes Answers For Business Law Today
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Quizzes Answers For Business Law Today
 - Fact-Checking eBook Content of Quizzes Answers For Business Law Today
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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