

PRACTICAL QUESTIONS

(Question Nos. 1 to 20 are strictly in the serial order of illustrations)

1. Prepare Accounting Equation from the following :-

		₹
1.	Sandeep started business with Cash	1,00,000
2.	Purchased furniture for cash	5,000
3.	Purchased goods for cash	20,000
4.	Purchased goods on credit	36,000
5.	Paid for rent	700
6.	Goods costing ₹ 240,000 sold at a profit of 20% for cash	

[Ans. Assets: Cash ₹ 1,22,300 + Furniture ₹ 5,000 + Stock ₹ 16,000 = Liabilities: Creditors ₹ 36,000 + Capital ₹ 1,07,300.]

2. (A) Show the Accounting Equation on the basis of the following and present a balance sheet on the last new equation balances:

		₹
(i)	Manu started business with cash	50,000
(ii)	Bought furniture for	500
(iii)	Purchased goods on credit	4,000
(iv)	Sold goods on cash (cost ₹ 500) for	700
(v)	Received rent	200
(vi)	Purchased goods for cash	1,000
(vii)	Withdrew for personal use	700
(viii)	Paid to creditors	400
(ix)	Paid for salaries	200

[Ans. Assets Cash ₹ 48,100 + furniture ₹ 500 stock ₹ 4,500 - Liabilities: creditors ₹ 33,600 + capital ₹ 49,500; Balance Sheet total ₹ 53,100.]

2. (B) Prove that the Accounting Equation is satisfied in all the following transactions of Rajaram. Also prepare a Balance Sheet:-

- Started business with Cash ₹ 1,20,000.
- Purchased a typewriter for Cash for ₹ 8,000 for office use.
- Purchased goods for ₹ 50,000 for cash.
- Purchased goods for ₹ 40,000 on credit.
- Goods costing ₹ 60,000 sold for ₹ 80,000 on credit.
- Paid for Rent ₹ 1,500 and for salaries ₹ 2,000.
- Received ₹ 800 for Commission.
- Withdrew for private use ₹ 5,000 in cash.

Practical Exercises For Accounting Questions

Richard Bailey



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web earthing is the method of transmitting the instant electricity discharge directly to the ground through low resistance wires or electrical cables this is one of the significant features of electrical networks because it builds the most eagerly accessible and hazardous power source much secure to utilize electrical earthing

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web plate earthing diagram explained plate earthing is implemented when a plate made up of either copper or galvanized iron gi is buried vertically in the earth

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web include the earthing resistance and the minimum size of the earthing conductor which can be calculated using various methods as part of the design methodology lim s c and al shawesh y 35 proposed a systematic step by step approach for the design of reliable and effective earthing systems for low voltage

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web there are several methods of earthing like wire or strip earthing rod earthing pipe earthing plate earthing or earthing through water mains most commonly used methods of earthing are pipe earthing and plate earthing these methods are explained below in

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web various types of earthing are mentioned below plate earthing pipe earthing strip earthing plate earthing the most efficient way of earthing is plate earthing which involves installing a galvanized copper plate 3m deep in

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web plate earthing fig 3 plate earthing for this form of earthing a plate composed of copper or galvanized iron is placed vertically in the ground pit less than three meters above the ground for a more effective electrical grounding system one must maintain the earth's moisture condition surrounding the plate earthing system

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web sep 22 2022 if a copper or an iron plate is used as an earth electrode then this system of earthing is called plate earthing in pakistan both copper as well as iron type earthing plates are used copperplate tends to be 2 feet long 2 feet wide and 1/8 inches thick 600 x 600 x 3 millimeters whereas the size of the iron plate is 2 feet x 2 feet x 1/4 millimeter

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web jul 12 2021 plate earthing in this method as illustrated in fig 1 the earth wire is securely bolted to the earth plate either of copper minimum size 60 cm 60 cm 3 18 mm or of galvanized iron minimum size 60 cm 60 cm 6 35 mm buried in the ground to the depth of 3 m

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