

## ECONOMICS

**Maximum Marks: 80**

**Time Allowed: Three hours**

*Candidates are allowed additional 15 minutes for only reading the paper.*

*They must NOT start writing during this time.*

*Answer all questions in Section A, Section B and Section C.*

*Section A consists of objective / very short answer questions.*

*Section B consists of short answer questions.*

*Section C consists of long answer questions.*

*The intended marks for questions or parts of questions are given in brackets [ ].*

### SECTION A – 16 MARKS

#### Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
  - (b) Total utility.
  - (c) Maximum utility.
  - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
  - (b) less than one.
  - (c) equal to zero.
  - (d) equal to infinity.

**This paper consists of 7 printed pages and one blank page.**

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**Turn over**

# Termquestion Paper Of Economics

**K.D. Singh, Ruchi Gupta**



## Termquestion Paper Of Economics:

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analyze data and communicate their ideas suggestions for finding and focusing one s topic including standard economic sources and techniques for doing economic research how to write paper ways of citing sources and creating a bibliography It also contains useful appendices which provide details of statistical sources and relevant electronic indices Used as a standard guide for economics students at Harvard University this book is of immense practical use to economics students the world over

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based and data interpretation based miscellaneous questions 6 This book is a one stop destination for all the subject matter required for the final revision to ace the annual exam of economics Your guide to annual exams 2023 is now Simplified

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