

Reteaching Activity

networks

Economic Systems and Decision Making

The Venn diagram below represents three major economic systems. Each economic system has certain characteristics that are particular to it alone. However, two or all of these economic systems share some characteristics.

Directions: Write each word or phrase from the word bank in the correct part of the Venn diagram, depending on which economic system or systems that word describes or characterizes.

private ownership of business	inefficient	high incentives
state ownership of business	consumer-demand driven	government controlled
free enterprise	mixed economy	economic security
entrepreneurial	welfare state	social benefits
highly innovative	few incentives	fair wealth distribution
unfair wealth distribution	personal profits	unprofitable needs may not be addressed
high uncertainty		

Capitalism



Reteaching Activity 5 Economics Answer

J. Holton Wilson



Reteaching Activity 5 Economics Answer:

Economics, Today & Tomorrow Roger LeRoy Miller,1995 Applies traditional economic theory to contemporary problems such as unemployment inflation and conflicting economic systems Economics Gary E. Clayton,2008 Basic Economic Principles Sanford D. Gordon,Alan D. Stafford,1989 **American Vision, Unit 5 Resources** McGraw-Hill Staff,2002-04 Glencoe Mathematics William Collins,1999 *Congressional Record* United States. Congress, *Glencoe Mathematics* ,2001 **Teen Health** Mary Bronson Merki,1999 **A More Perfect Union [kit].: A more perfect union : teachers edition** ,1991 The American Journey Joyce Oldham Appleby,Alan Brinkley,James M. McPherson,2003 Books in Print Supplement ,2002 **Children's Books in Print, 2007** ,2006 **Prentice Hall Algebra 1** Jan Fair,1992 **Human Heritage** Miriam Greenblatt,Peter S. Lemmo,2001 A world history textbook chronicling the rise of Western and Eastern civilizations Includes photos art illustrated charts vocabulary exercises and review questions **This is My Country [kit].: This is my country : teacher's edition** ,1991 *Economics* Paul Stich,George Habib,1996-09 Hard work and education once insured achieving the American Dream equalityof opportunity confort and success While not everyone shared equally the Dream became a guideline for our culture Today in a world filled with doubt and uncertainty the Dream appears to be in jeopardy *Economics* J. Holton Wilson,1997 **Glencoe Algebra 1** ,2001 Resources in Education ,1997 **Holt Algebra 1 2003** Holt Rinehart & Winston,Holt, Rinehart and Winston Staff,2003

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