

## **Everfi Assessment Questions and Answers (2022/2023)**

### **(Verified Answers)**

- 1. Which type of financial institution is the best choice for someone that wants a bank that offers checking, savings, and doesn't offer nationwide ATM's? ✓✓✓✓ Credit Union**
- 2. If you are planning on saving money over a long period of time what type of interest do you need? ✓✓✓✓ compound interest because it will pay interest on the original deposit plus interest earned over time**
- 3. The total of amount of money earned after taxes and deductions are taken out of your paycheck. ✓✓✓✓ Net Income**
- 4. What is this form used for? ✓✓✓✓ To plan how your going to pay your federal income taxes**
- 5. A benefits package from your employer may include ✓✓✓✓**
  - 1. Retirement**
  - 2. Health insurance.**

# Transit Everfi Knowledge Assessment Answers

**Michael Seilmaier**



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