

The revenues and expenses of A-One Travel Service for the year ended August 31, 20Y6, follow:

Fees earned	\$1,150,000
Office expense	150,000
Miscellaneous expense	45,000
Wages expense	640,000

Kate Duffner invested an additional \$15,000 in the business in exchange for common stock, and \$50,000 of dividends were paid during the year. Common stock had a balance of \$60,000 and retained earnings had a balance of \$775,000 as of September 1, 20Y5.

Prepare a statement of stockholders' equity for the year ended August 31, 20Y6. If an amount box does not require an entry, leave it blank.

A-One Travel Service
Statement of Stockholders' Equity
For the Year Ended August 31, 20Y6

Line Item Description	Common Stock	Retained Earnings	Total
Balances, September 1, 20Y5 ✓	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Issued common stock ✓	<input type="text"/>	<input type="text"/>	<input type="text"/>
Net income ✓	<input type="text"/>	<input type="text"/>	<input type="text"/>
Dividends ✓	<input type="text"/>	<input type="text"/>	<input type="text"/>
Balances, August 31, 20Y6 ✓	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Travel Service N2question Paper

RJ Alexander



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Sentences 3. The crab grass was flourishing, but the rest of the lawn, unfortunately, was dying. 4. The hill was covered with
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