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Economics

General Instructions

- Reading Time – 5 minutes
- Working Time – 3 hours
- Write using black pen
- Calculators approved by NESA may be used
- Write your student number at the bottom of this page and on page 9

Total marks:
100

Section I — 20 marks (pages 2–8)

- Attempt Questions 1–20
- Allow about 35 minutes for this section

Section II — 40 marks (pages 9–17)

- Attempt Questions 21–24
- Allow about 1 hour and 15 minutes for this section

Section III — 20 marks (page 20–22)

- Attempt Question 25 or Question 26
- Allow about 35 minutes for this section

Section IV — 20 marks (page 23)

- Attempt Question 27 or Question 28
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economic fundamentals need to be reconsidered in order to regain stability in the global marketplace One such consideration is the failing dynamics of the international tax infrastructure Neoliberalism 2 0 brings a 21st century assessment of the Pigovian taxes considering a completely new calibration of the international tax systems inspired by the historically developed Pigovian tax model The book considers the impact neoliberalism had and will have on regulatory infrastructure democracy in an era of globalization and reduced legitimation of the national state The Pigovian model brings home the often forgotten relationship between taxation as a part of the regulatory sphere macro economics and the political philosophical context in which law and economics emerge The model also takes into account the phenomena of globalization and financialization and is tested using the financial sector as an example This book addresses the many challenges a Pigovian shift would imply for the sovereign and its national economies Neoliberalism 2 0 demonstrates the ability to design a paradigm changing alternative to the current tax infrastructure while taking into account a low economic growth environment of the future the implications of globalization and the changing relationship between citizens and their state

Research Handbook on Inflation Guido Ascari,Riccardo Trezzi,2025-06-09 This Research Handbook provides a comprehensive overview of the multifaceted landscape of inflation studies policy and practice Analysing theoretical and empirical literature on measuring inflation and on the drivers of inflation dynamics it sheds light on developments in monetary policy over the past two decades Intellectual Property Excesses Enrico Bonadio,Aislinn O'Connell,2022-06-30 This collection of essays highlights the sometimes absurd outcomes which an unjustified overprotection of intellectual property IP may lead to It collects and comments on a series of IP disputes which have taken the notion of IP protection to extremes From individuals being sued for hundreds of thousands of dollars for sharing a playlist to sports spectators being arrested for wearing the wrong dresses passing through granting patents for inventions obtained by misappropriating traditional knowledge and trademark protection of merely descriptive signs this book brings together a broad range of examples from across the IP spectrum where protection and enforcement have been used or threatened on unreasonable and or untenable grounds The aim of the book is to criticise these excesses precisely because they harm IP and because they contribute to creating an environment where more and more people are led to hate IP and view it as a protectionist regime which discourages creativity in innovation and ends up safeguarding the owners of monopolistic rights which restrict trade competition and people s freedom This is not therefore a book against IP it is instead a call for change and an attempt to save IP through critiquing its excesses and preventing such a fascinating area of law from continuing to be an easy target for criticism The book includes a foreword by Jason Mazzone Albert E Jenner Jr Professor of Law at the University of Illinois USA

Pharmaceutical Industry and Public Policy in Post-reform India Reji K. Joseph,2015-07-24 This book examines the impact of economic reforms in India on the pharmaceutical industry and access to medicines It traces the changing production and trade pattern of the industry research and development R D preferences and strategies of Indian pharmaceutical firms patent

system alongside pricing policy measures and their shortcomings It also analyses the public health financing system in India driven largely by out of pocket expenditure about 60 per cent and characterised by very high share of medicines in total health expenditure A masterful insight into a topical area the work will be indispensable to those working on pharmaceutical industry and public policy It will be of interest to researchers scholars students and policy makers of economics industrial policy public policy intellectual property rights and health financing Law and Economics of Personalized Medicine Karin Bosshard, 2018-05-14 The book adds to the discussion about strategic approaches towards the translation of personalized medicine into clinical practice It stresses the importance of non science related institutional barriers A Law and Economics perspective is applied in order to examine the incentives induced by the barriers An applied part identifies and evaluates policy levers to foster the translation of personalized medicine into Swiss clinical practice The Routledge Handbook of Financial Literacy Gianni Nicolini, Brenda J. Cude, 2021-12-30 Financial literacy and financial education are not new topics even though interest in these topics among policymakers financial authorities and academics continues to grow The Routledge Handbook of Financial Literacy provides a comprehensive reference work that addresses both research perspectives and practical applications to financial education This is the first volume to summarize the milestones of research in financial literacy from multiple perspectives to offer an overview The book is organized into six parts The first three parts provide a conceptual framework which discusses what financial literacy is how it should be measured and explains why it represents a relevant topic and effective tool in enhancing decision making among consumers as well as consumer protection strategies Part IV addresses the connection between financial education and financial literacy with chapters about financial education in school settings as well as for adults This part includes an analysis of the role of Fintech and the use of gamification in financial education Part V is a collection of contributions that analyze financial literacy and financial education around the world with a focus on geographical areas including the U S South America Western Europe Eastern Europe Asia and Africa This part also considers how financial literacy should be addressed in the case of Islamic finance The concluding part of the book examines how financial literacy is related to other possible approaches to consumer finance and consumer protection addressing the relationships between financial literacy and behavioral economics financial well being and financial inclusion This volume is an indispensable reference for scholars who are new to the topic including undergraduate and graduate students and for experienced researchers who wish to enrich their knowledge policymakers seeking a broader understanding and an international perspective and practitioners who seek knowledge of best practices as well as innovative approaches **What Works in Girls' Education** Gene B Sperling, Rebecca Winthrop, 2015-09-29 Hard headed evidence on why the returns from investing in girls are so high that no nation or family can afford not to educate their girls Gene Sperling author of the seminal 2004 report published by the Council on Foreign Relations and Rebecca Winthrop director of the Center for Universal Education have written this definitive book on the importance of girls

education As Malala Yousafzai expresses in her foreword the idea that any child could be denied an education due to poverty custom the law or terrorist threats is just wrong and unimaginable More than 1 000 studies have provided evidence that high quality girls education around the world leads to wide ranging returns Better outcomes in economic areas of growth and incomes Reduced rates of infant and maternal mortality Reduced rates of child marriage Reduced rates of the incidence of HIV AIDS and malaria Increased agricultural productivity Increased resilience to natural disasters Women s empowerment What Works in Girls Education is a compelling work for both concerned global citizens and any academic expert nongovernmental organization NGO staff member policymaker or journalist seeking to dive into the evidence and policies on girls education

Hitler's Shadow Empire Pierpaolo Barbieri, 2015-04-14 A revealing look at Nazi involvement in the Spanish Civil War their economic ambitions how it came to be and how they operated Pitting fascists and communists in a showdown for supremacy the Spanish Civil War has long been seen as a grim dress rehearsal for World War II Francisco Franco s Nationalists prevailed with German and Italian military assistance a clear instance it seemed of like minded regimes joining forces in the fight against global Bolshevism In Hitler s Shadow Empire Pierpaolo Barbieri revises this standard account of Axis intervention in the Spanish Civil War arguing that economic ambitions not ideology drove Hitler s Iberian intervention The Nazis hoped to establish an economic empire in Europe and in Spain they tested the tactics intended for future subject territories The Nazis provided Franco s Nationalists with planes armaments and tanks but behind this largesse was a Faustian bargain Through weapons and material support Germany gradually absorbed Spain into an informal empire extending control over key Spanish resources in order to fuel its own burgeoning war industries This plan was only possible and profitable because of Hitler s economic czar Hjalmar Schacht a wizard of international finance His policies fostered the interwar German recovery and consolidated Hitler s dictatorship Though Schacht s economic strategy was eventually abandoned in favor of a very different conception of racial empire Barbieri argues it was in many ways a more effective strategic option for the Third Reich Deepening our understanding of the Spanish Civil War by placing it in the context of Nazi imperial ambitions Hitler s Shadow Empire illuminates a fratricidal tragedy that still reverberates in Spanish life as well as the world war it heralded Praise for Hitler s Shadow Empire A fascinating beautifully written account of a plan for the German economic domination of Europe that was pushed in the 1930s by the Nazis but above all by non Nazi and more traditionally oriented German economic bureaucrats Barbieri makes us think again about the relationship between economics and racial policies in the making of Nazi aggression Harold James author of Making the European Monetary Union Hitler s Shadow Empire recasts our understanding of the German and Italian interventions in the Spanish Civil War In this brilliant debut Barbieri shows that informal imperialism played a more important part than fascist ideology in the way that Berlin looked at the conflict Barbieri also has a keen ear for the continuing echoes of the Civil War for Spain and indeed for Europe today Niall Ferguson author of The Ascent of Money *Comparative Law and Economics* the late Theodore

Eisenberg, Giovanni B. Ramello, 2016-02-26 Contemporary law and economics has greatly expanded its scope of inquiry as well as its sphere of influence By focussing specifically on a comparative approach this Handbook offers new insights for developing current law and economics research It also provides stimuli for further research exploring the idea that the comparative method offers a valuable way to enrich law and economics scholarship With contributions from leading scholars from around the world the Handbook sets the context by examining the past present and future of comparative law and economics before addressing this approach to specific issues within the fields of intellectual property competition contracts torts judicial behaviour tax property law energy markets regulation and environmental agreements This topical Handbook will be of great interest and value to scholars and postgraduate students of law and economics looking for new directions in their research It will also be a useful reference to policymakers and those working at an institutional level **The**

Handbook of Experimental Economics, Volume 2 John H. Kagel, Alvin E. Roth, 2020-05-26 An indispensable survey of new developments and results in experimental economics When The Handbook of Experimental Economics first came out in 1995 the notion of economists conducting lab experiments to generate data was relatively new Since then the field has exploded This second volume of the Handbook covers some of the most exciting new growth areas in experimental economics presents the latest results and experimental methods and identifies promising new directions for future research Featuring contributions by leading practitioners the Handbook describes experiments in macroeconomics charitable giving neuroeconomics other regarding preferences market design political economy subject population effects gender effects auctions and learning and the economics of small decisions Contributors focus on key developments and report on experiments highlighting the dialogue between experimenters and theorists While most of the experiments consist of laboratory studies the book also includes several chapters that report extensively on field experiments related to the subject area studied Covers exciting new growth areas in experimental economics Features contributions by leading experts Describes experiments in macroeconomics charitable giving neuroeconomics market design political economy gender effects auctions and more Highlights the dialogue by experimenters with theorists and each other Includes several chapters covering field experiments related to the subject area studied Research Methods in Practice Dahlia K. Remler, Gregg G.

Van Ryzin, 2014-03-24 The Second Edition of Research Methods in Practice Strategies for Description and Causation sets an entirely new standard for presenting and learning research methods The perspective gained from this text makes it a truly necessary tool for such applied disciplines as public affairs and administration public policy psychology urban affairs education sociology social work business public health political science economics communications and criminal justice Imbued with a deep commitment to make social and policy research methods accessible and meaningful the Second Edition of Research Methods in Practice Strategies for Description and Causation compels and inspires students to truly grasp the logic and limits of the latest research appearing in academic journals government reports and the media Authors Dahlia K

Remler and Gregg G Van Ryzin cover the most pertinent issues and methods emphasizing the critical interpretation and practical application of research findings Both causation and description and the distinction between them are emphasized and maintained thematically throughout the text Concepts are taught through in depth examples such as Fighting Malaria in Kenya The U S Poverty Measure The Fallout from Hurricane Katrina Family Dinners and Teenage Substance Abuse and The Effect of Poverty on Mental Health The realistic trade offs uncertainties habits and excitement of the research experience come through on every page This is the best text available for teaching students the fundamentals of research design and statistics and for introducing them to the difficulties inherent in evaluation research and causal inference Dave E Marcotte University of Maryland Baltimore County

Facing Forward Sajitha Bashir,Marlaine Lockheed,Elizabeth Ninan,Jee-Peng Tan,2018-09-20 Facing Forward lays out a range of policy and implementation actions that are needed for countries in Sub Saharan Africa to meet the challenge of improving learning while expanding access and completion of basic education for all The book underscores the importance of aligning the education system to be relentlessly focused on learning outcomes and to ensuring that all children have access to good schools good learning materials and good teachers It is unique in characterizing countries according to the challenges they faced in the 1990s and the educational progress they have made over the past 25 years allowing countries in the region to learn from each other The authors review the global literature and add to it by their extensive new analyses of multiple datasets from more than three dozen countries in the region they integrate findings about what affects children s learning their access to schooling and progress through basic education The book draws lessons from the region and for the region about what works and what is needed to better implement what is known to have worked The book examines four areas to help countries better align their systems to improve learning 1 completing the unfinished agenda of reaching universal basic education with quality 2 ensuring effective management and support of teachers 3 targeting spending priorities and budget processes on improving quality and 4 closing the institutional capacity gap It concludes with an assessment of how future educational progress may be affected by projected fertility rates and economic growth

Economics of Crime and Enforcement Anthony M. Yezer,2014-12-18 This text is designed for use in a course on the economics of crime in a variety of settings Assuming only a previous course in basic microeconomics this innovative book is strongly linked to the new theoretical and empirical journal literature Showing the power of microeconomics in action Yezer covers a wide array of topics There are chapters on the following topics benefit cost and the imprisonment decision enforcement games juvenile crime private enforcement economics of 3 strikes law broken windows strategies police profiling and crime in developing countries There are also separate chapters on guns drugs and capital punishment Timely boxed examples are found throughout Problems at the end of each chapter allow students to reinforce their microeconomics skills and to gain insight into the way they can be applied to case examples

The Unlawful Society Paul Battersby,2014-08-05 Exploring the dynamics of law making in a world where the pace of technological change is

outstripping our capacity to capture new forms of transnational crime this book uses the innovative concept of unlawfulness to examine the crimes of the global overworld forming a unique analysis of global order in the twenty first century

International Adjudication on Trial Sivan Shlomo Agon, 2019-09-12 Is the World Trade Organization WTO dispute settlement system DSS effective How exactly is the effectiveness of this adjudicative system to be defined and measured Is its effectiveness all about compliance If not what goals beyond compliance is the WTO DSS expected to achieve Has it fulfilled these objectives so far and how can their achievement and the system s effectiveness be enhanced in the future Building on a theoretical model derived from the social sciences this book lays down the analytical framework required to answer these questions while crafting a revealing insider s account of the WTO DSS one of the most important and debated sites of the evolving international judiciary Drawing on interviews with WTO adjudicators WTO Secretariat staff ambassadors trade delegates and trade lawyers the book offers an elaborate analysis of the various goals steering the DSS s work the diverse roles it plays the challenges it confronts and the outcomes it produces Through this insider look at the WTO DSS and detailed examination of landmark trade disputes the book uncovers the oft hidden dynamics of WTO adjudication and provides fresh perspective on the DSS s operation and the undercurrents affecting its effectiveness Given the pivotal role the WTO DSS has assumed in the multilateral trading regime since its inception in 1995 and the systemic pressures it has recently come to face this book makes an important contribution towards understanding and measuring the benefits as well as the costs this adjudicative body generates while providing valuable insights into current debates on its reform *Legal Path Dependence and the Long Arm of the Religious State* Victor Asal, Udi Sommer, 2016-10-12 Bringing together theoretical perspectives from both comparative politics and public law this book examines the reasons why certain countries criminalize same sex activities while others have carved into law the requirement that sexual minority communities be protected The authors break new ground by using cross national yearly data over decades focusing on sodomy laws death penalty provisions for same sex sexual relations and sexual discrimination practices to develop a Gay Rights Index comparing treatment of such groups in various parts of the world The book includes legal and large N analyses historical examples and case studies underscoring important changes and key trends during the last several decades Also highlighted are the significant human rights violations still being committed in various parts of the world against sexual minorities and the continuing role religion plays

Reader's Guide to the Social Sciences Jonathan Michie, 2014-02-03 This 2 volume work includes approximately 1 200 entries in A Z order critically reviewing the literature on specific topics from abortion to world systems theory In addition nine major entries cover each of the major disciplines political economy management and business human geography politics sociology law psychology organizational behavior and the history and development of the social sciences in a broader sense

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