

Section 1: Guided Reading and Review

Sole Proprietorships

A. As You Read As you read Section 1, supply the missing information in the spaces provided.

Sole Proprietorships

1. Owned and managed _____

a. Ownership of a _____

b. Ownership of a _____

c. and complete ownership of all _____

d. _____

e. _____

f. _____

g. _____

h. _____

i. _____

j. _____

k. _____

l. _____

m. _____

n. _____

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p. _____

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z. _____

aa. _____

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ac. _____

ad. _____

ae. _____

af. _____

ag. _____

ah. _____

ai. _____

aj. _____

ak. _____

al. _____

am. _____

an. _____

ao. _____

ap. _____

aq. _____

Sole Proprietorships: Guided Reading and Review Study Answers

As You Read

1. single individual
2. 100 percent
3. business
4. ownership control without partnership, jointly only need business license, structure a partnership or corporation, first meeting a partner, corporation is structure of a business and a partnership
5. liability first responsibility, any the business continuing to be, first business license, requirements
6. and personal liability, cannot take a business with anyone

Sole Proprietorships Answers Guided Section 1

K Payea



Sole Proprietorships Answers Guided Section 1:

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Sole Proprietorships Answers Guided Section 1 Introduction

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