

Journalizing and posting adjusting entries

A journal and general ledger accounts for Len's Laundry are given below. A partial work sheet for the month ended April 30 of the current year is shown below.

ACCOUNT TITLE	ADJUSTMENTS	
	DEBIT	CREDIT
4 <i>Supplies</i>		(a) 450.00
8 <i>Prepaid Insurance</i>		(b) 200.00
12 <i>Insurance Expense</i>	(b) 200.00	
14 <i>Miscellaneous Expense</i>		
18 <i>Supplies Expense</i>	(a) 450.00	

Use page 12 of the journal. Journalize and post the adjusting entries.

Southwestern Accounting 8 1 Application Problem

**United States. Congress. Senate.
Committee on Banking, Housing, and
Urban Affairs**

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