

At one point in the interview, he defined an entrepreneur as "Someone who works ninety hours a week to avoid working forty hours a week for someone else". It takes a lot of stamina and patience. "Entrepreneurs are not easily discouraged" (Schramm cited in Petrecca, 2010). The first and the foremost challenge an entrepreneur is exposed is of the management of cash. There has to be adequate cash flow particularly in the initial four to five years as they are very intensive in terms of cash flow. To achieve this, the entrepreneur must have stable and reliable sources of funds identified at the outset. Starting a new business is a risky process as on the entrepreneur's part, as it requires him/her to be determined and consistent. Good business takes time to evolve. Still, not all businesses grow overtime. It depends to a large extent upon the entrepreneur's fortune. In the instances are unfavorable, and the business does not yield the intended profits, the entrepreneur's time, money and often reputation are at stake. However, if the business turns out to be successful, rewards included profitability, success and psychological satisfaction. Another factor that carries some tendency to destroy the business is the influence of generations on it. Originally, the person from the first generation starts the business in a certain way following certain principles that become the secrets of the company's success. The following generations tend to run the business in their own ways and often have inadequate knowledge or understanding of the fundamental principles that helped the first generation take the business to the level where it stands. While it is advisable for the future generations to gain proper schooling and education in business,...

The paper tells that to start a new business and make it successful also requires the entrepreneur's passion which fundamentally drives his/her motivation to chase the goals. However, for an entrepreneur to be successful, there are certain things that need to be taken serious care of. The entrepreneur must have done sufficient homework on such aspects of the business as demography, capital required, sources of capital and the insurance involved. Alongside, the entrepreneur needs to assess how much time he/she can reserve for his/her business life apart from work. Thorough national assessment enables the entrepreneur to make informed decision on the way a very business can contribute towards the society. While a business is expected to be profitable for the entrepreneur, it needs to play a positive role in enhancing the economic strength of the country. Small businesses have a huge contribution in the national economy. Particularly, in the contemporary society, when the notions of corporate social responsibility and green working are being much emphasized upon, entrepreneurs are expected not only to be more ethical in their works, but also make the world a better place to live in by producing useful services and products. The Saver Systems achieves this by providing people with high quality and cost effective solutions for their masonry chimney.

Small Business Interview Paper

Richard D. Harroch



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Strategies Used by Small Business Leaders to Obtain Government Contracts and Subcontracts Dr. Damian C.

Dunbar,2019-05-30 Small business leaders SBLs underutilize billions of dollars of US government funding for small business subcontracting The role of small business in the United States is important to local economies as well as a major contributor to the US economy Using the resource based view as the conceptual framework for this study the purpose of this qualitative multiple case study was to explore the strategies five government support sector SBLs in the mid Atlantic region used to obtain US government subcontract awards to remain sustainable The selection criteria for this study consisted of small businesses in the mid Atlantic region that have obtained subcontracts on prime government contracts The data collection process included a review of the small business documents and participants responses to semistructured interviews The data analysis process included case study analysis and cross case comparisons using methodological triangulation Based on the data analysis themes that emerged from the results of this study included education experience and networking related to strategy creation and implementation by the SBLs to obtain subcontracts on prime contracts The findings of this study may contribute to social change by providing SBLs an opportunity to learn strategies to obtain subcontracts which could increase organizational opportunities promote job creation and help to improve local economies through increases in tax revenues that could help the elderly children and others within the community *Journal of Small Business and Entrepreneurship* ,

Canadian Small Business Kit For Dummies Margaret Kerr,JoAnn Kurtz,2011-03-15 Canadian Small Business Kit For Dummies is the bestselling Canadian guide to starting and running a successful small business This guide covers every aspect of starting building staffing and running a small business offering information for entrepreneurs starting from scratch people buying a business or new franchise owners With updated information about the HST and its impact on small businesses insight into how small business can take advantage of social media such as Facebook LinkedIn and Twitter and new resources including information about new sources of government funding for small businesses this book is an essential guide to small business success Note CD ROM DVD and other supplementary materials are not included as part of eBook file

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Strategies to Sustain

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Aylen, 2012-06-01 The comprehensive six in one package small business entrepreneurs can't afford to be without With more Canadians considering starting their own small businesses than ever before there's never been a greater need for a detailed comprehensive guide to help budding entrepreneurs get off the ground Comprised of six books in one that cover every aspect of running a business from developing a business plan to managing growth successfully and everything in between Starting and Running a Small Business For Canadians For Dummies All in One will ensure readers ventures meet with success The ideal resource for the first time entrepreneur in a market when small businesses are growing fast Provides a wealth of management advice based on recent research that shows that when small businesses are successful they hire Includes the financial advice that keeps new businesses from folding within their first five years Offering Canadians everything they need to know about starting their own companies within Canada this six book compilation is essential reading for anyone looking to make it big in the world of small business [Building Profitable Solutions with Microsoft BackOffice Small Business Server 4.5](#) Joshua Feinberg, 1999-08 Microsoft Press features the only comprehensive solutions based resource for both small

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Business Administration a billion dollar waste a rathole and set out to abolish the agency His scathing critique was but the latest attack on an agency better known as the Small Scandal Administration Loans to criminals government contracts for minority fronts the classification of American Motors as a small business Whitewater and other scandals the Small Business Administration has lurched from one embarrassment to another Despite the scandals and the policy failures the SBA thrives and small bus **Journal of Small Business and Entrepreneurship**, 2005 [Research Anthology on Small Business Strategies for Success and Survival](#) Management Association, Information Resources, 2021-06-25 Running a small business

provides opportunity for greater success increased growth and potentially the chance to move to the global business arena yet also much more risk Small businesses not only have less employment but also less annual revenue than a regular sized business With the growth of large corporations and chain businesses it has become harder to maintain the survival of a small business The COVID 19 pandemic has also brought more pressure onto the already unsteady survival of small businesses due to forced closures decreased agility fewer technological innovations and smaller customer bases The Research Anthology on Small Business Strategies for Success and Survival offers current strategies for small businesses that can be utilized in order

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