

US THEMATIC ESSAY TOPIC #2/20

CHANGE - INDUSTRIALIZATION

Example 1 = Growth of Monopolies ... read more in Unit 17!

THESES – "One problem that resulted from industrialization was the growth of monopolies."

TASK #1 – The Industrial Revolution led to large businesses called monopolies. A monopoly has massive control over an industry, reducing outside competition and allowing it to fix prices and wages to increase profits. J.P. Rockefeller's Standard Oil Company was a monopoly because it controlled 90% of U.S. oil production at its peak. Men like Rockefeller, J.P. Morgan and Andrew Carnegie were called 'robber barons' because they used ruthless business tactics against their competitors.
(proof)

TASK #2 – In *Standard Oil Co. v. United States* (1911), the Supreme Court ruled that the Standard Oil Company violated the Sherman Antitrust Act and was a monopoly. The company was ordered to breakup into 34 different, smaller companies.
(proof)

TASK #3 – Consumers benefited from increased competition in the oil industry, but Rockefeller actually became the richest man in the world after the breakup of Standard Oil Co. In addition, the government passed the Clayton Antitrust Act in 1914 to fight monopolies. President Theodore Roosevelt was a 'trustbuster'.
(proof)

Example 2 = Exploitation of Workers ... read more in Unit 17!

THESES – "Another problem caused by industrialization was the exploitation of workers."

TASK #1 – Industrialization grew alongside the rise of capitalism. Capitalism suggested a laissez faire ("hands off") approach to government regulation over business and that increasing profits should be the main goal. Social Darwinism, the idea that economic success comes to those that work the hardest, was used as justification. Businesses became powerful monopolies that fixed wages & prices. Business owners knew workers could be replaced... Triangle Shirtwaist Factory fire (1911)
(proof)

TASK #2 – Workers often went on strike to protest their treatment (Homestead Steel strike, Pullman railroad strike). Workers formed labor unions (The Knights of Labor, American Federation of Labor). "Bread and butter" unions focused on better wages, hours, and working conditions. Samuel Gompers & Eugene Debs – leaders
(proof)

TASK #3 – The workers were somewhat successful. Conditions, hours and wages were achieved in some businesses, but the government mainly supported the business owners by sending in police and troops to breakup strikes and protests.
(proof)

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Table of Contents Thematic Essay Us History

1. Understanding the eBook Thematic Essay Us History
 - The Rise of Digital Reading Thematic Essay Us History
 - Advantages of eBooks Over Traditional Books
2. Identifying Thematic Essay Us History
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Thematic Essay Us History
 - User-Friendly Interface
4. Exploring eBook Recommendations from Thematic Essay Us History
 - Personalized Recommendations
 - Thematic Essay Us History User Reviews and Ratings
 - Thematic Essay Us History and Bestseller Lists
5. Accessing Thematic Essay Us History Free and Paid eBooks
 - Thematic Essay Us History Public Domain eBooks
 - Thematic Essay Us History eBook Subscription Services
 - Thematic Essay Us History Budget-Friendly Options
6. Navigating Thematic Essay Us History eBook Formats

- ePub, PDF, MOBI, and More
- Thematic Essay Us History Compatibility with Devices
- Thematic Essay Us History Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Thematic Essay Us History
 - Highlighting and Note-Taking Thematic Essay Us History
 - Interactive Elements Thematic Essay Us History
- 8. Staying Engaged with Thematic Essay Us History
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Thematic Essay Us History
- 9. Balancing eBooks and Physical Books Thematic Essay Us History
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Thematic Essay Us History
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Thematic Essay Us History
 - Setting Reading Goals Thematic Essay Us History
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Thematic Essay Us History
 - Fact-Checking eBook Content of Thematic Essay Us History
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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