

The role of Internal Auditors in M&As and Shareholders' Value Creation: The case of Greece 2015-2017

MSc in International Accounting, Auditing & Financial Management

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Thesis Shareholders Value

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A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the authors' names.

Thesis Shareholders Value:

The Shareholder Value Myth Lynn Stout, 2012-05-07 An in depth look at the trouble with shareholder value thinking and at better options for models of corporate purpose Executives investors and the business press routinely chant the mantra that corporations are required to maximize shareholder value In this pathbreaking book renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy Stout shows how shareholder value thinking endangers not only investors but the rest of us as well leading managers to focus myopically on short term earnings discouraging investment and innovation harming employees customers and communities and causing companies to indulge in reckless sociopathic and irresponsible behaviors And she looks at new models of corporate purpose that better serve the needs of investors corporations and society A must read for managers directors and policymakers interested in getting America back in the business of creating real value for the long term Constance E Bagley professor Yale School of Management president Academy of Legal Studies in Business and author of Managers and the Legal Environment and Winning Legally A compelling call for radically changing the way business is done The Shareholder Value Myth powerfully demonstrates both the dangers of the shareholder value rule and the falseness of its alleged legal necessity Joel Bakan professor The University of British Columbia and author of the book and film The Corporation Lynn Stout has a keen mind a sharp pen and an unbending sense of fearlessness Her book is a must read for anyone interested in understanding the root causes of the current financial calamity Jack Willoughby senior editor Barron s Lynn Stout offers a new vision of good corporate governance that serves investors firms and the American economy Judy Samuelson executive director Business and Society Program The Aspen Institute

Beyond Shareholder Value P. M. Vasudev, 2021-05-28 This timely and engaging book examines how maximizing shareholder value has played a dominant role in corporate governance over recent decades and analyzes the resulting effect on share prices in the stock markets Alongside the rise in corporate power and deepening economic inequality the author investigates corporate law reform as a corrective remedy

Shareholder Value Management in Banks Leo Schuster, 2000-01-04 This book demonstrates how shareholder value analysis has become a valuable instrument of strategy assessment It illustrates the ways in which management is able to align company policy with the financial goals of its shareholders and describes various methods of value orientated company planning Including up to date examples and case studies Shareholder Value Management in Banks represents the application of an important conceptual area to an international industry

Measuring Shareholder's Value Addition: Evidences From Indian Public Sector Banks Dr. R. K Boudhe, **Shareholder Primacy and Global Business** Lela Mélon, 2019-03-13 In the context of growing public interest in sustainability Corporate Social Responsibility CSR has not brought about the expected improvement in terms of sustainable business Self regulation has been unable to provide appropriate answers for unsustainable business frameworks despite empirical proof that sustainable behaviour is entirely in corporate enlightened

self interest The lack of success of the soft law approach suggests that hard law regulation may be needed after all This book discusses these options alongside the issue of shareholder primacy and its externalities in corporate social and natural environment To escape the prisoner s dilemma European corporations and their global counterparts have found themselves in help is needed in the form of EU hard law to advocate sustainability through mandatory rules This book argues that the necessity of these laws is based on the first mover s advantage of such corporate law approach towards sustainable development In the current EU law environment where codification of corporate law is sought for forming and defining a general EU policy could not only help corporations embrace this self enlightened behaviour but could also build the necessary EU corporate citizenship atmosphere Considering the developments in the field of CSR as attempts to mitigate negative externalities resulting from inappropriate shareholder primacy use the book is centred around a discussion of the shareholder primacy paradigm its legal position and its unsuitability for modern global business Going beyond solely legal analysis juxtaposing legal principles and argumentation with economic theoretic approaches and more importantly real life examples this book is accessible to both professionals and academics working within the fields of business economics corporate governance and corporate law

Shareholder Value and the Common Good David Lutz,Paul Mimbi,2005

What is the objective or purpose of business Management According to the dominant theory of contemporary financial management scholarship agency theory business managers are obligated to maximise owner or shareholder value According to most theories of business ethics however some owner value maximising actions should not be performed because they would be unethical Because business management scholars and business ethics scholars have not resolved this contradiction students of commerce receive a contradictory education The twenty five essays in this interdisciplinary international volume address the question of the objective or purpose of business management from a wide range of theoretical perspectives Since some of the writers contradict one another it is not possible that all of them are correct Nevertheless the fact that many of them argue persuasively that business managers should aspire to more than maximisation of a financial variable challenges everyone with a theoretical or practical interest in commerce to reconsider acceptance of the owner value paradigm and to develop a richer conception of the profession of business management

Value-based Management Of The Rising Sun

Yasuhiro Monden,Kazuki Hamada,Kanji Miyamoto,Gunyoung Lee,Takayuki Asada,2006-07-07 This book provides critical information on a wide selection of cases and theories that detail reforms and innovations in Japanese companies in their decade long struggle to recover from the 1991 bubble burst It examines the Japanese concept of business value business restructuring organizational redesign and new business models The book is unique in that the technique and models described are all originally developed in Japan It will serve as a useful reference source for companies looking for ways to rejuvenate their businesses

The Structure of Global Capitalism. Volume 2. The Stakeholder/Shareholder Relationship and Corporate Governance from the Viewpoint of Anthony Giddens' Structuration Theory Pal Dragos,2006-07 Since the 1990 s

Stakeholder Shareholder Value and Corporate Governance can be counted as being amongst the core economic phrases of global capitalism. However their meaning from a financial sociological perspective remains largely unexplored. To a backdrop of structural transformation in global capitalism Pal Dragos investigates the cooperation of these terms not only from an economical but also from a social perspective. He warns of the dangers of a one sided rationalistic view of the world economy. The methodical basis of this investigation is based on Anthony Giddens Structuration theory not only used by the author but placed under scrutiny with regard to its terms. Amongst others the works of authors as varied as T W Adorno H Arendt and the financial genius G Soros are considered. In the context of this subject matter central issues such as terrorism anti-Semitism anti Americanism or the threatening avian flu pandemic are put into an entirely different light. Pal Dragos Dr Med Univ Budapest M A Dipl Soz Dr phil MBA Wales works in Munich in the Wachstumstrend Research Institute and Publishers Ltd within the framework of the international and interdisciplinary structuration research. E Mail wachstumstrend gmx de

Transforming Governance Maria Aluchna, Güler Aras, 2016-03-03 Transforming Governance New Values New Systems in the New Business Environment edited by Maria Aluchna and Güler Aras addresses the current state as well as the development of corporate governance and its perceived tasks and functions in response to the changing market and regulatory environment. Divided into three parts the book firstly addresses the variety of theoretical approaches. The inefficiencies scandals and crises as well as the significant shortcomings and current criticism of shareholder value provide a new setting and theoretical assumptions for the purpose and role of corporate governance in the economy and society. The second section of the book goes on to discuss the forces which lead to the changing corporate governance paradigm as companies are expected to incorporate not only shareholders but also stakeholders expectations and report and improve upon social and environmental performance. The focus of this section is to present the impact of stakeholders the requirement for corporate social responsibility and sustainability as well as the increasing importance of women in management and their participation at corporate board level. Section Three contains corporate governance case studies within various organizational and institutional settings including the case of family companies social enterprises benefit corporations sustainable companies and emerging markets. The book's contributors comprise both researchers and business experts addressing both theoretical and practical dimensions.

Ownership Structure and Investor Protection Marco Klapper, 2012-06-22 Bachelor Thesis from the year 2012 in the subject Business economics Business Management Corporate Governance grade 1.3 University of Tübingen language English abstract It is the purpose of this paper to examine to what extent ownership structure can alleviate the agency problem and limit managerial expropriation of small shareholders. Since stock options and other forms of equity are frequently used as compensation for managers special emphasis is placed on the question of how managerial ownership can affect agency costs and firm value. To evaluate the impact of ownership patterns on shareholder value this paper surveys and reinterprets scientific advances in the corporate governance literature. A

significant part of the analysis covers the interrelation of inside ownership corporate policies and shareholder value as well as the role of endogeneity

Time and Money Jean-Pierre Aubin, 2013-08-26 This authored monograph presents an unconventional approach to an important topic in economic theory The author is an expert in the field of viability theory and applies this theory to analyze how an economy should be dynamically endowed so that it is economically viable Economic viability requires an assumption on the joint evolution of transactions fluctuations of prices and units of numeraire goods the sum of the transactions values and the impact of price fluctuations should be negative or equal to zero The book presents a computation of the minimum endowment which restores economic viability and derives the dynamic laws that regulate both transactions and price fluctuations The target audience primarily comprises open minded and mathematically interested economists but the book may also be beneficial for graduate students

Integrating Environmental Sustainability Into the Company's Strategy Arend Grünewälder, 2009-04 Master's Thesis from the year 2009 in the subject Business economics Business Ethics Corporate Ethics grade 1.3 University of Applied Sciences Essen 120 entries in the bibliography language English abstract The findings of this research are most useful for those e.g. executives environmental managers who view environmental sustainability as a vital issue for business and intend to develop a corporate strategy that responds to stakeholder's expectations while ensuring long term performance The aim of this research is to verify that shareholder is exactly the right focus for pursuing an environmental related strategy and that key stakeholders are expecting firms are taking ownership on environmental issues Central to the research question are identified barriers preventing companies from pursuing an environmental strategy According to various surveys among executives they regard environmental issues as strategically important however relatively few companies appear to be translating the importance they place on these constraints into corporate action The methodology of this study is to test hypotheses during an explanatory case study Before testing the hypotheses a descriptive literature research provides basic information describing the topic as well as common practices and results from empiric studies Then a case study serves as a research strategy to collect and analyze data for testing the constructed hypotheses It explains the relationship between variables within the arguments which are environmental initiatives and the financial performance reporting standards and effectiveness of communication to stakeholders and meeting stakeholder's expectations with corporate practices The findings from the second research phase the real life case study are basically supporting the findings from the literature research By expressing eco efficient practices in financial terms a significant impact to the estimated cash flow and return rate RO

Hidden Fallacies in Corporate Law and Financial Regulation Alexandra Andhov, Claire A Hill, Saule T Omarova, 2025-01-09 Challenge your understanding of corporate securities and financial law and regulation with this ground breaking book Featuring incisive research from preeminent scholars in the field this seminal work interrogates long standing assumptions and beliefs that have remained unexamined for decades Taking a novel approach the book serves as both a conceptual deconstruction and a foundation for

future research directions Each chapter delves deep into the often overlooked origins mechanics and implications of outdated or misleading concepts termed fallacies that form the backbone of contemporary corporate and securities laws financial regulations and related domains Beyond simply identifying these fallacies the authors illustrate the profound implications of recalibrating our analytic perspectives By expanding the spectrum of inquiry and moving along multiple continuums such as public to private micro to macro transactional to structural individual to systemic and static to dynamic this volume underscores the transformative potential of re envisioning the fundamentals of these fields An essential read this book promises to be a catalyst for change and a must have for anyone committed to staying at the forefront of law and policy

The Book of all 20 Methodologies to Improve and Profit from Customer Experience and Service Heverton

Anunciação,2023-12-04 In the past medicine worked like this a patient looked for a doctor who evaluated him carefully After the evaluation the doctor said to the patient Are you willing to abandon everything that has made you sick so far Only then do I accept to be your doctor Now I ask you Is your company willing to abandon all the bad processes and bad strategies that have given your customers a bad experience The big problem is that in many cases we look for doctors pharmacists and software resellers and what they want most is to recommend medicines and CRM systems for a temporary cure or imaginary cure to serve the media or advertising What s wrong with that It is that in the customer service sector the side effect is worse than acting directly on the cause of the corporate pains that cause the bad experience to customers If professionals don t know how to hire and build a long term strategy your suppliers will always want you to come back for new software purchases and more software and not for a permanent cure The objective of this book is to bring the most widely used and effective standards on the market to serious professionals who really want to embrace and offer excellent customer service There is no methodology that will solve everything overnight but the right methodology will help the company to respond quickly and without repression As the conclusion I wrote in this book too a table that help you to identify Why when and how to use each one of those worldwide methodologies or tools to improve and profit from your customer service This book is part of the CRM and Customer Experience Trilogy called CX Trilogy which aims to unite the worldwide community of CX Customer Service Data Science and CRM professionals I believe that this union would facilitate the contracting of our sector and profession as well as identifying the best professionals in the market The CX Trilogy consists of 3 books and one Dictionary 1st 30 Advice from 30 greatest professionals in CRM and customer service in the world 2nd The Book of all Methodologies and Tools to Improve and Profit from Customer Experience and Service 3rd Data Science and Business Intelligence Advice from reputable Data Scientists around the world and plus the book The Official Dictionary for Internet Computer ERP CRM UX Analytics Big Data Customer Experience Call Center Digital Marketing and Telecommunication The Vocabulary of One New Digital World Methods and Tools for Completing Doctor of Business Administration (DBA) Theses Jacques Digout,Charbel Salloum,Sylvain Senechal,2019-06-17 This book offers complete and operational methodology

guidelines for the entire process of the Doctor of Business Administration DBA thesis It provides insights into theory and practice both indispensable for the successful completion of the research project The volume draws on the contributions of major reference works and offers simplified clear and applicable standards for DBA participants and supervisors It illustrates a living experience because completing a thesis is a human adventure Non classic students starting a doctoral project are facing an utterly new world with codes and methods they do not recognise As such this book brings together many testimonies from DBA scholars which will help readers to find new formulations and valuable solutions in their own work

Quarterly Essay 10 Bad Company Gideon Haigh, 2003-06-01 In *Bad Company* Gideon Haigh scrutinises the way we have turned CEOs into tin gods Is moral outrage the appropriate response to the collapses of Enron or HIH or are we all implicated in a crazy system Haigh argues that the attempt to create great entrepreneurs of the new caste of CEOs by giving them shares is doomed to failure and inherently absurd In a tough minded vigorous demolition job on the culture that produced the cult of the CEO Haigh writes a mini history of business and shows how the classic traditions of capitalism are mocked by the managerialism of the present The making of the modern CEO has been a story of more more power more discretion more ownership more money more demands more expectations and above all more illusions More as so often has brought less Gideon Haigh *Bad Company* The world where the CEO is deemed to be a genius at least equal to a great actor or a great sportsman is a world in which Gideon Haigh refuses to believe Peter Craven Of all the extraordinary corporate stories of the 1990s none has been more powerful than what Gideon Haigh wants to call the cult of the CEO Sydney Morning Herald Haigh should be showered with blessings for producing a book which not only says boo to these geese but has the figures and the historical perspective to back itself up There s even some good business advise in there Nicholas Lezard the Guardian A cogent and elegant argument Business Review Weekly Gideon Haigh has worked as a journalist for the Bulletin the Guardian the Australian the Times and the Monthly As an author he has written books on business including *Quarterly Essay 10 Bad Company* *The Cult of the CEO* *The Battle for BHP* and *One of a Kind The Story of Bankers Trust Australia 1969 1999* and on cricket *Silent Revolutions Game for Anything The Green and Golden Age* European Corporate Governance Thomas Clarke, Jean-Francois Chanlat, 2009-06-24 For decades Europe has sought to become more financially integrated with the United States and thus European legal institutions regulatory governance and accounting practices have faced pressures to adapt to international competitive markets Against this backdrop European corporate governance systems have been criticized as being less efficient than the Anglo American market based systems This textbook examines the unique dimensions and qualities of European corporate governance Reforms of key institutions the doctrine of shareholder value and the seemingly irresistible growth of CEO power and reward are critically analyzed The book brings out the richness of European corporate governance systems as well as highlighting historical weaknesses that will require further work for a sustainable corporate governance environment in the future In light of the most severe financial crisis since the 1930s this

intelligent look at European corporate governance is a vital textbook for courses on corporate governance and a great supplementary textbook on a host of business management and accounting classes

The Work of Communication
 Timothy Kuhn, Karen L Ashcraft, Francois Cooren, 2017-07-06

The Work of Communication Relational Perspectives on Working and Organizing in Contemporary Capitalism revolves around a two part question What have work and organization become under contemporary capitalism and how should organization studies approach them Changes in the texture of capitalism heralded by social and organizational theorists alike increasingly focus attention on communication as both vital to the conduct of work and as imperative to organizational performance Yet most accounts of communication in organization studies fail to understand an alternate sense of the work of communication in the constitution of organizations work practices and economies This book responds to that lack by portraying communicative practices as opposed to individuals interests technologies structures organizations or institutions as the focal units of analysis in studies of the social and organizational problems occasioned by contemporary capitalism Rather than suggesting that there exists a canonically correct route communicative analyses must follow The Work of Communication Relational Perspectives on Working and Organizing in Contemporary Capitalism explores the value of transcending longstanding divides between symbolic and material factors in studies of working and organizing The recognition of dramatic shifts in technological economic and political forces along with deep interconnections among the myriad of factors shaping working and organizing sows doubts about whether organization studies is up to the vital task of addressing the social problems capitalism now creates Kuhn Ashcraft and Cooren argue that novel insights into those social problems are possible if we tell different stories about working and organizing To aid authors of those stories they develop a set of conceptual resources that they capture under the mantle of communicative relationality These resources allow analysts to profit from burgeoning interest in notions such as sociomateriality posthumanism performativity and affect It goes on to illustrate the benefits that investigations of work and organization can realize from communicative relationality by presenting case studies that analyze a the becoming of an idea from its inception to solidification b the emergence of what is taken to be the the product in high tech startup entrepreneurship and c the branding of work in this case academic writing and commercial aviation through affective economies Taken together the book portrays the work of communication as simultaneously about how work in the new economy revolves around communicative practice and about how communication serves as a mode of explanation with the potential to cultivate novel stories about working and organizing Aimed at academics researchers and policy makers this book s goal is to make tangible the contributions of communication for thinking about contemporary social and organizational problems

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An Insider's Guide to the Mining Sector 1e Michael Coulson, 2004 In 2003 four mining shares rose over four times

in price with one gaining ten times In just the first two months of 2004 26 mining shares increased more than 20% with five shares doubling Merrill Lynch's World Mining Trust is the UK's best performing fund over the past three years having risen by over 200 per cent But is the mining boom about to end Not according to this book by Michael Coulson Chairman of the Association of Mining Analysts Coulson argues that if anything we are still in the early stages of prolonged strength in mining stocks and despite what some commentators are saying the boom is far from over FROM THE BACK COVERThe prospect of instant riches gives the mining sector an obvious glamour And when the mining sector begins to run it can be an awesome sight and the excitement generated can be every bit as seductive and heady as that which enveloped markets during the internet boom But due to the counter cyclical nature of many mining stocks they can also offer a valuable refuge when stock markets turn down In this book Michael Coulson gives a masterly overview of the sector explains both the rewards and the pitfalls of investing in mining shares and argues convincingly that mining should once again form a core sector for all investors The book is for anyone interested in mining and particularly mining as an investment Whilst it contains material which will be useful to even experienced followers of the sector its main target is those who are interested in mining but perhaps not particularly familiar with the sector and would like to know more All the subjects are covered that are fundamental to acquiring sufficient knowledge about the mining sector to invest in it with confidence While the mining s

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Thesis Shareholders Value Introduction

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