

WACC is the weighted average of cost of equity, preferred, debt and any other capital and the weights used for averaging are the quantum of capital supplied by respective capital.

Formula

$$WACC = K * \left(\frac{MVe}{MVf} \right) + D * (1 - Tax\%) * \left(\frac{MVd}{MVf} \right)$$

2 Types:

1. Marginal WACC
2. Optimal WACC

Method to Calculate:

- 1) Find Cost of Capital of Equity, Preference, Debt etc.
- 2) Assign Market Value Weights
- 3) Multiply MV Weights to respective Cost of Capital
- 4) Add all the Weighted Cost and that is WACC

Weight Wacc Exam Solution

H Kauffman

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