SAMPLE PAPER 1

ACCOUNTANCY

A Highly Simulated Practice Questions Paper for CBSE Class XII (Term I) Examination

Instructions

- 1. This question paper comprises two Parts-I and II. There are 55 questions in the question paper.
- Each part is divided into sections.
- 3. There is an internal choice provided in each Section.
 - (a) Part-I, contains three Sections-A, B and C. Section-A has questions from 1 to 18 and Section-B has questions from 19 to 36, you have to attempt any 13 questions each in both the sections.
 - (b) Part-I, Section-C has questions from 37 to 41. You have to attempt any 4 questions.
 - (c) Part-II, contains two Sections-A and B. Section-A has questions from 42 to 48, you have to attempt any 5 questions and Section-B has questions from 49 to 53, you have to attempt any 6 questions.
- 4. Each question carry 0.88 marks.
- 5. There is NO negative marking.
- Specific instructions related to each Part and subdivisions (Section) is mentioned clearly before the questions. Candidates should read them thoroughly and attempt accordingly.

| Roll No. | | | | | Maximum Marks : 40 Time allowed : 90 Mins. |
|----------|--|--|--|--|---|

Part I Section

(From question no. 1 to 18, attempt any 15 questions)

- - (a) old profit sharing ratio

(b) new profit sharing ratio

(c) sacrificing ratio

- (d) gaining ratio
- interest is allowed by the company on the amount of calls-in-advance.
 - (a) 12% p.a.

(b) 6% p.a.

(c) 8% p.a.

- (d) 15% p.a.
- X and Y are partners in a firm sharing profits in the ratio of 3: 2. An extract of their Balance Sheet is as follows

| Liabilities | Amt (₹) | Assets | Amt (₹) |
|-----------------|---------|-------------|---------|
| 1-17-0-31-0-0-1 | | Investments | 20,000 |



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