National USPAP Course Exam Study Guide 2024

The Appraisal Foundation has the authority to enforce the requirements of USPAP.
False

Currently, the boards within the Appraisal Foundation include:

Appraisal Standards Board, Appraisal Qualifications Board, Board of Trustees

Which Foundation board is responsible for USPAP?

✓ Appraisal Standards Board

Qualification criteria for appraiser certification and recertification are disseminated to state appraisal boards by the:

✓ Appraisal Qualifications Board

Which entity is responsible for establishing education and experience requirements for licensing and certification of appraisers?

✓ Appraisal Qualifications Board

Which entity appoints members of the AQB and ASB?

✓ Board of Trustees

USPAP is written, amended, and interpreted by the:

Appraisal Standards Board

Advisory Opinions are best described as:

✓ not part of USPAP, but included as reference material.

Who is responsible for issuing credentials to individual appraisers?

State appraisal regulatory agencies

Which entity maintains the official National Registry of state-certified and licensed appraisers?

✓ Appraisal Subcommittee (ASC)

Which is NOT a responsibility of the Appraisal Subcommittee (ASC)?

✓ writing, interpreting and amending USPAP

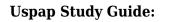
USPAP is enforced by:

✓ state appraiser licensing/certification agencies

Which part of USPAP establishes the requirements for workfile content for an appraisal or appraisal review assignment?

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Brendan G. Carr



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