1-1: Productivity	Units produced/Input used
3-14: Slack Time	LS - ES or Slack = LF - EF
3-14: Expected Activity Time	t = (a + 4m + b)/6
3-14: Variance of Activity Completion Time	[(b-a)/6] <sup>2</sup>
3-14: Project Variance	∑(variances of activities on critical path)
3-14: Z-value	(Due date – Expected date of completion)/ $\sigma_p$
3-20: Crash Cost per period	(Crash cost — Normal cost) (Normal time — Crash time)
4-1: Moving Average	$\Sigma$ demand in previous $n$ periods
4-1: Weighted Moving Average	$\Sigma$ (Weight for period n)(Demand in period n) $\Sigma$ Weights
4-1: Exponential Smoothing	$F_r = F_{r-1} + \alpha (A_{r-1} - F_{r-1})$
4-37: Mean absolute deviation (MAD)	$\sum  Actual - Forecast $ <sub>n</sub>
4-37, 4.33: Mean squared error (MSE)	$\Sigma$ (Forecast errors) <sup>2</sup>
4-37, 4.33: Mean absolute percent error (MAPE)	$\sum_{i=1}^{n} 100 [Actual_{i} - Forecast_{i}]/Actual_{i}$
4-37: Tracking Signal:	$= \frac{\text{Cannulative error}}{\text{MAD}}$ $= \frac{\Sigma(\text{Actual demand in period } i - \text{Forecast demand in period } i)}{\text{MAD}}$

# **Operations Management Exam Papers**

**Alan Wharton** 

#### **Operations Management Exam Papers:**

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