

# Operations Management

## CHAPTER 5

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1. Decreasing family size is an example of a(n) \_\_\_\_\_ that creates an opportunity for a new or redesigned product.
  - A. Technological change
  - B. Political change
  - C. Sociological and demographic change
  - D. Economic change
  
2. Listing products in descending order of their individual dollar contribution to the firm is called
  - A. Brainstorming
  - B. Value analysis
  - C. Value engineering
  - D. Product-by-value analysis
  
3. A route sheet
  - A. Is an instruction to make a given quantity of a particular item
  - B. Shows in schematic form how a product is assembled
  - C. Lists the operations necessary to produce the component
  - D. Is a correction or modification of an engineering drawing or bill of materials
  
4. An assembly chart is a(n)
  - A. Exploded view of the product
  - B. Instruction to make a given quantity of a particular item
  - C. List of the operations necessary to produce the component
  - D. Schematic showing how the product is assembled
  
5. Self-checkout at a grocery store is an example of
  - A. Customer participation in service delivery
  - B. Delayed customization
  - C. Complete automation
  - D. Customer participation in service design
  
6. Which of the following is characteristic of the maturity phase?
  - A. Product designs begin to stabilize.
  - B. Products are "fine-tuned."
  - C. Competitors are well established.
  - D. Products are considered for termination.

# Operation Management Final Exam Questions

**Brady Orand**



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*Taxmann's CRACKER for Operations Management & Strategic Management (Paper 9 | OMSM) – Covering Past Exam Questions & Answers | CMA Intermediate | New Syllabus | Dec. 2025/June 2026 Exams* Amarendra Kumar, 2025-06-28 This book is specifically designed to meet the requirements of the Intermediate Level Cost Management Accountancy Examination. It includes past exam questions and detailed answers aligned with the latest ICAI syllabus. The Present Publication is the 5th Edition for the CMA Intermediate New Syllabus Dec 2025 June 2026 Exams. This book is authored by Amarendra Kumar with the following noteworthy features: Strictly as Per the New ICAI Syllabus, Ensures complete alignment with the latest requirements, Content Coverage of Past Exam Questions including Module wise Solved Paper of June 2025, of Additional Practice Questions, Tabular Summaries Provided at the beginning of each chapter for quick reference, Marks Distribution Detailed module wise distribution from June 2023 onwards, Previous Exam Trend Analysis covered from Dec 2023, ICAI Study Material Comparison is provided module wise for a comprehensive understanding. The contents of this book are as follows: Operations Management, of Operations Management Introduction, of Operations Planning, of Designing of Operational System and Control, of Production Planning Control, of Productivity Management and Quality Management, of Project Management, of Economics of Maintenance and Spares Management, Strategic Management, of Strategic Management Introduction, of Strategic Analysis, Strategic Planning, of Formulation Implementation of Strategy, of Digital Strategy.

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**Strategic Operations Management** Robert H. Lowson, 2003-08-29 This text combines four themes: strategy, services, innovation, and management of relationships both in the supply chain and with other players. Mini case studies are used to supplement the text.

**Jacaranda Key Concepts in VCE Business**

**Management Units 3 and 4 7e learnON & Print & studyON** Stephen J. Chapman, Matthew Richardson, Graeme Smithies, Simon Phelan, Helen Rabenda, 2022-12-19 Jacaranda Key Concepts in VCE Business Management Units 3 4 6th Edition learnON Print studyON This combined print and digital title provides 100% coverage of the VCAA Adjusted Study Design for Business Management The textbook comes with a complimentary activation code for learnON the powerful digital learning platform making learning personalised and visible for both students and teachers

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**Operations Management** Rajesh Kumar R, Vivek Gopi, 2025-07-25 Operations management deals with the design and management of products processes services and supply chains Operations management is the management of resources to create goods and services that can be sold to make a profit These resources include employees facilities inventory and time It is important because it allows a company to make profits if used properly Operations management is important to an organization's managers for at least two reasons First it can improve productivity which improves an organization's financial health Second it can help organizations meet customers competitive priorities Due to the

broad scope of operations management it is important to note that operations managers are not specialists but generalists who can overview the whole situation and take decisions accordingly

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**Operations Management** Andrew Greasley,2007-12-12 The SAGE Course Companion on Operations Management is an accessible introduction to the subject that will help readers to extend their understanding of key concepts and enhance their thinking skills in line with course requirements It provides support on how to revise for exams and prepare for and write assessed pieces Readers are encouraged not only to think like an operations manager but also to think about the subject critically

Excel Revise in a Month VCE Steve Barrile,Monica Bini,Terry Cameron,2004 Unit 3 Corporate management Unit 4 Human resource management and management of change

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woven into a well rounded personality This book has been designed to help students stand out in terms of knowledge skills and attitude It delineates the transition needs from classrooms to workplace with clearly defined end results imparting skills required to excel individually and as part of a team as a matter of regular practise while working in the corporate world The primary aim of this book is not just to place graduates in the corporate world but also to enhance their employability skills to make them globally employable in diverse disciplines Replete with easy to use tips and tools with real world applications this book will be of immense value to final year graduates and post graduate students as well as placement officers of higher education institutions looking to achieve a good placement record **CIMA E1 BPP Learning Media,2013-01-01** The

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