

**MATHEMATICS**

Paper 1 Pure Mathematics 1 (P1)

**9709/12**

**May/June 2015**

**1 hour 45 minutes**

Additional Materials: Answer Booklet/Paper  
Graph Paper  
List of Formulae (MF9)

**READ THESE INSTRUCTIONS FIRST**

If you have been given an Answer Booklet, follow the instructions on the front cover of the Booklet.  
Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use an HB pencil for any diagrams or graphs.

Do not use staples, paper clips, glue or correction fluid.

**DO NOT WRITE IN ANY BARCODES.**

Answer all the questions.

Give non-exact numerical answers correct to 3 significant figures, or 1 decimal place in the case of angles in degrees, unless a different level of accuracy is specified in the question.

The use of an electronic calculator is expected, where appropriate.

You are reminded of the need for clear presentation in your answers.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [ ] at the end of each question or part question.

The total number of marks for this paper is 75.

Questions carrying smaller numbers of marks are printed earlier in the paper, and questions carrying larger numbers of marks later in the paper.

# Paper2 Economics November2014

**Gurudas Das,C. Joshua Thomas**



## **Paper2 Economics November2014:**

**Regional Economic Outlook, April 2014, Sub-Saharan Africa** International Monetary Fund, 2014-04-24 The five Regional Economic Outlooks published biannually by the IMF cover Asia and Pacific Europe the Middle East and Central Asia Sub Saharan Africa and the Western Hemisphere In each volume recent economic developments and prospects for the region are discussed as a whole as well as for specific countries The reports include key data for countries in the region Each report focuses on policy developments that have affected economic performance in the region and discusses key challenges faced by policymakers The near term outlook key risks and their related policy challenges are analyzed throughout the reports and current issues are explored such as when and how to withdraw public interventions in financial systems globally while maintaining a still fragile economic recovery These indispensable surveys are the product of comprehensive intradepartmental reviews of economic developments that draw primarily on information the IMF staff gathers through consultation with member countries

**Global Financial Stability Report, April 2014** International Monetary Fund, 2014-04-09 The April 2014 Global Financial Stability Report finds that despite much progress the global financial system remains in a transitional period with stability conditions far from normal Advanced and emerging market economies alike need to make a successful shift from liquidity to growth driven markets which will require a number of elements including a normalization of U S monetary policy financial rebalancing in emerging markets further progress in the euro area integration and continued implementation of Abenomics in Japan This report also examines how changes in the investor base and financial deepening affect emerging market economies as well as looks at the issue of banks considered too important to fail providing new estimates of the implicit funding subsidy these banks receive

**The Carbon Crunch** Dieter Helm, 2015-01-01 In a new edition of his hard hitting book on climate change economist Dieter Helm looks at how and why we have failed to tackle the issue of global warming and argues for a new pragmatic rethinking of energy policy An optimistically levelheaded book about actually dealing with global warming Kirkus Reviews starred review Dieter Helm has turned his agile mind to one of the great problems of our age why the world s efforts to curb the carbon dioxide emissions behind global warming have gone so wrong and how it can do better Pilita Clark Financial Times

**Green Jobs for Sustainable Development** Ana-Maria Boromisa, Sanja Tišma, Anastasya Raditya Ležaić, 2015-06-26 A green economy must be built on green jobs the kind of employment that is low carbon intended to reduce energy use and expected to restore environmental quality But attempts to define exactly what a green job is have led to varied and often contradictory answers There are many unresolved questions including whether we consider jobs in the nuclear fuel industry to be green jobs Or is a worker at a glass making company which supplies the glass for the solar photovoltaic industry doing a green job given that glass making is a dirty industry This book deals with the relationship between green concepts green jobs green economy green growth and sustainable development It examines to which extent creation of green jobs supports overall economic

development as opposed to creation of elitist jobs and greenwashing In order to do so general conceptual frameworks for green jobs green economy green growth and green policy are presented as well as their implementation in ten countries selected among the Group of Twenty The selection includes advanced the European Union the United States of America Australia Canada Republic of Korea Japan and developing countries Mexico China Turkey and Brazil The analysis presented in this book shows that although green concept is well intentioned its implementation depends on local circumstances economic political and social Developed countries perceive green growth as a way to create new markets and demand while developing countries rely more on labor intensive growth and less expensive green jobs Thus greening the economy does not diminish differences between rich and poor This book is suitable for those who study and work in Ecological Economics Sustainable Development and Labor Economics     Brookings Papers on Economic Activity: Spring 2019 Janice Eberly, James H. Stock, 2019-12-10 Brookings Papers on Economic Activity BPEA provides academic and business economists government officials and members of the financial and business communities with timely research on current economic issues Contents On Secular Stagnation in the Industrialized World Lukasz Rachel and Lawrence H Summers A Forensic Examination of China's National Accounts Wei Chen Xilu Chen Chang Tai Hsieh and Zheng Song A Unified Approach to Measuring u Richard K Crump Stefano Eusepi Maric Giannoni and Ays eg l S ahin Fiscal Space and the Aftermath of Financial Crises How It Matters and Why Christina D Romer and David H Romer Okun Revisited Who Benefits Most from a Strong Economy Stephanies R Aaronson Mary C Daly William L Wascher and David W Wilcox On the Economics of a Carbon Tax for the United States Gilbert E Metcalf     *The Mystic Hand* Johan Van Overtveldt, 2022-03-08 It's hardly an exaggeration to claim that over the last few decades central bankers have achieved unprecedented status Especially since the global financial crisis of 2008 the world holds its breath whenever they announce new policy interventions Given the opaque nature of the money supply in the eyes of most citizens the mystic hand of central bankers is felt everywhere Never before have central bank policies been so decisive not only for financial markets but also for national economies and public welfare in general This book traces the way in which central bankers learned unlearned relearned and still have to learn the tricks of their trade The lessons taught by nineteenth century grands savants like Henry Thornton and Walter Bagehot once instilled were eventually neglected This led directly to the policy mistakes that produced the Great Depression of the 1930s When the financial crisis of 2008 broke out central bankers the world over summoned Thornton's and Bagehot's wisdom and acted accordingly This relearning saved the world from a repetition of the Great Depression But when the worst of the financial crisis and ensuing recession were over central bankers continued applying unconventional monetary policies in some areas of the world this even extended to negative policy interest rates and massive interventions in the bond markets which resulted in constant injections of liquidity Once the Covid 19 pandemic arrived most central bankers doubled down on the intensity of these kinds of policies While the financial crisis required central bankers to act in decisive ways it can no longer be denied that the consequences of these

expansive monetary policies have become major issues Central bank policies of the last decade and a half have resulted in a relentless build up of leverage and debt led to speculative bubbles in different kinds of markets undermined the willingness of political authorities to put their fiscal houses in order stimulated a zombification of the economy and the growth of shadow banking activities and contributed to growing inequality around the world Central bankers are at a crucial turning point for the future of their profession and even more for the future of our economy New lessons have to be learnt Our future depends on these being the right lessons

**Handbook on the Economics of Foreign Aid** Byron Lew, 2015-10-30 It would be fair to say that foreign aid today is one of the most important factors in international relations and in the national economy of many countries as well as one of the most researched fields in economics Although much has been written on the subject of foreign aid this book contributes by taking stock of knowledge in the field with chapters summarizing long standing debates as well as the latest advances Several contributions provide new analytical insights or empirical evidence on different aspects of aid including how aid may be linked to trade and the motives for aid giving As a whole the book demonstrates how researchers have dealt with increasingly complex issues over time both theoretical and empirical on the allocation impact and efficacy of aid with aid policies placed at the center of the discussion In addition to students academics researchers and policymakers involved in development economics and foreign aid this Handbook will appeal to all those interested in development issues and international policies

**Handbook of BRICS and Emerging Economies** PB Anand, Shailaja Fennell, Flavio Comim, 2020-12-16 Ever since Jim O Neill at Goldman Sachs coined the term BRICS in 2001 there have been many different assessments of these major emerging economies with some even proclaiming that the promise of the BRICS comprising Brazil Russia India China and South Africa is over However the so called arranged marriage still seems to be working well with the club having become a formal international forum with summit declarations ministerial meetings and numerous BRICS wide fora Is this euphoria misplaced Is there a BRICS model of economic and human development Are inequalities increasing and is this the denouncement of the economic successes Are geo political tensions rising between these nations During the post COVID 19 situation the importance of bilateral and multilateral co operation mechanisms and institutions is becoming clear This book focuses on one such emerging co operation mechanism of BRICS but also more widely on those five countries and other similar economies As a global depression looms large global economic recovery depends on the performance of not only its largest economies but also many other important and significant economies within the so called G20 group Even prior to the COVID 19 outbreak multilateral institutions have been under considerable strain as with the relationship between the United States of America and China and risks to global economic recovery appear very real This book brings together multi disciplinary perspectives from over sixty scholars and it presents a comprehensive and deep dive into the BRICS and emerging economies and into an understanding the political economic and social contexts that can help in designing approaches for recovery and regaining the last momentum in the journey towards the Sustainable

Development Goals      **Sustainability and Wellbeing** Mònica Guillen-Royo, 2018-03-29 The idea that we can meet human needs and simultaneously conserve and even enhance the natural environment is an attractive one Since the Brundtland report popularised a definition of sustainable development based on the concept of needs there has been a widespread belief that it should be possible to achieve a good quality of life without compromising natural ecosystems Sustainability and Wellbeing fills a gap in sustainable development studies by drawing on a range of case studies to discuss the challenges and opportunities of using Max Neef's Human Scale Development HSD framework in practice The first section presents the theory and the methodology of HSD in the context of related literature on sustainable development and wellbeing The second section discusses applications of the HSD methodology with three different purposes the design of sustainable development interventions the engagement of researchers with communities or groups of people in sustainability processes and the consolidation of sustainable community initiatives Finally the third reflects on challenges and limitations of using the HSD approach to define strategies for sustainable development and concludes This is an invaluable resource for researchers and postgraduate students in wellbeing sustainability sustainable development and human development      *US Economic Aid in Egypt* Dina Jadallah, 2016-01-27 Economic aid is one of the cornerstones of the Egyptian American relationship and plays a significant role in promoting US policy objectives in the Middle East Focusing on the latter half of Hosni Mubarak's rule Dina Jadallah argues that through its aid policy the US has attempted to use a reforming and democratising narrative to transform Egypt into a stable market democracy that would be aligned with US interests in the region This aim has been pursued in conjunction with one that promoted a comprehensive warm peace with Israel By highlighting the opposition within Egypt to US aid Jadallah analyses the key issues that came to the fore during the 2010-11 protests in the country and led to the downfall of Mubarak Extending her analysis into the post revolutionary period the author provides interviews with regime insiders and prominent critics inside state institutions and outside who actively challenged the regime This enables her to assess the different perceptions of US aid both under Mubarak and in the current political situation contributing to an incisive analysis of modern Egypt and its relations with its superpower ally in the region      The Routledge Companion to Banking Regulation and Reform Ismail Ertürk, Daniela Gabor, 2016-10-04 The Routledge Companion to Banking Regulation and Reform provides a prestigious cutting edge international reference work offering students researchers and policy makers a comprehensive guide to the paradigm shift in banking studies since the historic financial crisis in 2007 The transformation in banking over the last two decades has not been authoritatively and critically analysed by the mainstream academic literature This unique collection brings together a multi disciplinary group of leading authorities in the field to analyse and investigate post crisis regulation and reform Representing the wide spectrum of non mainstream economics and finance topics range widely from financial innovation to misconduct in banking varieties of Eurozone banking to reforming dysfunctional global banking as well as topical issues such as off shore financial centres Libor fixing corporate governance

and the Dodd Frank Act Bringing together an authoritative range of international experts and perspectives this invaluable body of heterodox research work provides a comprehensive compendium for researchers and academics of banking and finance as well as regulators and policy makers concerned with the global impact of financial institutions **BCIM**

**Economic Cooperation** Gurudas Das,C. Joshua Thomas,2018-09-03 This book examines the strategic and economic logic behind the Bangladesh China India Myanmar BCIM Regional Cooperation According to estimates BCIM covers approximately 9 percent of the world s mass and 40 percent of the world s population spanning across four countries constituting the confluence of East Southeast and South Asia It contributes about 13 percent to world trade but ironically only 5 percent to inter regional trade This volume compares the various approaches to cooperation trade led vs project led geo political vs geo strategic Sino centric vs India led The chapters explore the complex interplay of geo economics and geo politics associated with BCIM sub regional cooperation in general and the BCIM Economic Corridor BCIM EC in particular It points to the current challenges that impede globalisation and economic growth and critically reviews implications for the stakeholders institutional frameworks and the spatial impact of the Corridor especially on the underdeveloped regions The book discusses the geo political geo economic and geo strategic advantages that will accrue to the member countries once the sub regional cooperation becomes fully functional It advocates the adoption of best practices from similar sub regional groupings across the globe This book will be of great interest to scholars and researchers of politics and international relations geo politics strategic studies sub regional cooperation South Asian studies India China relations foreign trade and economics besides those dealing with foreign policy and development cooperation It will especially benefit policymakers development agencies and strategic think tanks *Economic and Political Change after Crisis* Stephen H. Balch,Benjamin Powell,2016-10-04 The

U S Government s accumulated national debt and unfunded liabilities in social security and Medicare could be pushing the country towards a fiscal crisis How could such a crisis be avoided If a crisis does strike how might it be dealt with What might be the long term ramifications of experiencing a crisis The contributors to *Economic and Political Change After Crisis* explore all of these questions and more The book begins by exploring how past crises have permanently increased the size and scope of government and how well the rule of law has been maintained during these crises Chapters explore how these relationships might change in a future crisis and examine how the structure of the U S government contributes to a tendency towards fiscal imbalance In a provocative contribution the authors predict a U S government default on its debt The book concludes by considering how a fiscal crisis might precipitate or interact with other forms of crises Social scientists from a variety of disciplines public policy makers and concerned members of the general public would all benefit from the contributions contained in this book If the U S is going to avoid a future crisis or do as well as possible if a crisis occurs the arguments in these chapters should be given serious consideration **Handbook on Wealth and the Super-Rich** Iain

Hay,Jonathan V Beaverstock,2016-01-29 Fewer than 100 people own and control more wealth than 50 per cent of the world s

population The Handbook on Wealth and the Super Rich is a landmark multidisciplinary evaluation of both the lives and lifestyles of the super rich as well as the processes that underpin super wealth generation and its unequal distribution Drawing on international case studies leading experts from across the social sciences offer 22 accessible and coherently organized chapters which critically analyse a range of topics including the legitimacy of extreme wealth from a moral economic perspective biographies of illicit super wealth London s housing markets how the very wealthy fly the environmental consequences of super rich lives crafting immigration policies to attract the rich Students and scholars studying a host of topics such as development studies economics geography history political science and sociology will find this book eminently engaging It will also be of great interest to public commentators charitable organizations and NGOs concerned with wealth and income distributions

Handbook on Transport and Urban Planning in the Developed World Michiel C.J. Bliemer, Corinne Mulley, Claudine J. Moutou, 2016-02-26 This Handbook provides comprehensive coverage of all of the major factors that underpin our understanding of urban and transport planning in the developed world Combining urban and transport planning in one volume the chapters present the state of the art as well as new research and directions for the future The contributions from leading international academics at the forefront of their fields consider transport and urban planning from a number of different perspectives including historical policy and strategy dimensions appraisal and financing of options planning and design of urban areas and the management of transport and urban systems Examples and practical guides from the developed world are included along with a detailed discussion of the emerging issues The Handbook provides an essential reference to all of the key points on the topic as well as signalling areas of concern and future research paths Academics researchers students policymakers and practitioners will find it a constant source of information and guidance

*Brookings Papers on Economic Activity: Spring 2017* Janice Eberly, James H. Stock, 2017-10-10 Brookings Papers on Economic Activity BPEA provides academic and business economists government officials and members of the financial and business communities with timely research on current economic issues

*Experiments in Organizational Economics* Sebastian J. Goerg, John R. Hamman, 2016-12-22 Research in Experimental Economics REXE Volume 19 entitled Experiments in Organizational Economics highlights the importance of replicating previous economic experiments

Handbook of Water Resources Management: Discourses, Concepts and Examples Janos J. Bogardi, Joyeeta Gupta, K. D. Wasantha Nandalal, Léna Salamé, Ronald R.P. van Nooijen, Navneet Kumar, Tawatchai Tingsanchali, Anik Bhaduri, Alla G. Kolechkina, 2021-06-12 This book provides an overview of facts theories and methods from hydrology geology geophysics law ethics economics ecology engineering sociology diplomacy and many other disciplines with relevance for concepts and practice of water resources management It provides comprehensive but also critical reading material for all communities involved in the ongoing water discourses and debates The book refers to case studies in the form of boxes sections or as entire chapters They illustrate success stories but also lessons to be remembered to avoid repeating the same



mistakes Based on consolidated state of the art knowledge it has been conceived and written to attract a multidisciplinary audience The aim of this handbook is to facilitate understanding between the participants of the international water discourse and multi level decision making processes Knowing more about water but also about concepts methods and aspirations of different professional disciplinary communities and stakeholders professionalizes the debate and enhances the decision making

**Bihar and Mithila** J. Albert Rorabacher,2016-09-13 The world has become obsessed with the Western notions of progress development and globalization the latter a form of human and economic homogenization These processes through the aegis of the United Nations are comparatively monitored Those nations deemed to be lagging behind are then provided with foreign aid and developmental assistance For nearly seventy years India has sought its place in this global endeavour yet even today abject poverty and backwardness can be observed in districts in almost every state with the highest concentration of such districts found in the state of Bihar and a cultural enclave known as Mithila Development in India has been elusive because it is difficult to define and because the Western concepts of development and progress have no absolute equivalents within many non Western settings As a consequence development programmes often fail because they are unable to ask the right questions but equally important is the political economy derived from foreign aid For politicians there is no long term benefit to be derived from successful development In general foreign aid only serves to corrupt governments and politicians and in the end does very little for those who need help The struggling states of Bihar and Mithila serve as extreme examples of India s problems Development here has been thwarted by a hereditary landed aristocracy supported by religion casteism custom social stratification tradition and patterns of behaviour that can be traced back millennia In turn all these have been masterfully manipulated by co opted politicians who have turned politics into a veritable art form as this volume comprehensively demonstrates

**Playing with Fire** Yilmaz Akyüz,2017-06-30 Starting in the early 1990s many emerging and developing economies EDEs liberalized their capital accounts allowing greater freedom for international lenders and investors to enter their markets as well as for their residents to borrow and invest in international financial markets Despite recurrent crises liberalization has continued and in fact accelerated in the new millennium Integration has been greatly facilitated by progressively looser monetary policy in the United States notably the policies that culminated in debt crises in the United States and Europe and the ultra easy monetary policy adopted in response Not only have their traditional cross border linkages been deepened and external balance sheets expanded rapidly but also foreign presence in their domestic financial markets and the presence of their nationals in foreign markets have reached unprecedented levels As a result new channels have emerged for the transmission of financial shocks from global boom bust cycles Almost all EDEs are now vulnerable irrespective of their balance of payments external debt net foreign assets and international reserve positions although these play an important role in the way such shocks could impinge on them This is a matter for concern since the multilateral system still lacks mechanisms for orderly resolution of financial

crises with international dimensions Playing with Fire provides an empirical account of deeper integration of EDEs into the global financial system and discusses its implications for stability and growth focusing on the role of policies in the new millennium in both EDEs and the United States and Europe

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