

13	If an economy plans to increase its income by ₹ 2,000 crore and the Marginal Propensity to Consume is 75%. Estimate the increase in investment required to achieve the targeted increase in income.	4																				
14	As per the following news published in The Economic Times on 26 th December, 2021: 'Reserve Bank of India has sold government securities worth ₹ 8,710 crore in the secondary market, over the last four weeks, to drain out excessive liquidity'. Identify the likely cause and the consequences behind, this type of action plan of the Reserve Bank.	4																				
15	Read the following text carefully, discuss briefly the relevant function of the Central Bank, indicated : Recently, Reserve Bank of India (RBI) conducted a statutory inspection for supervisory evaluation against a Commercial Bank. The commercial bank was imposed with stringent penalties, owing to deficiencies in regulatory compliances. As per the Central Bank, the inspection revealed non-compliances vis-à-vis different directions issued by RBI, on the following fronts: i. ATM Card frauds ii. Ensuring integrity and quality of data iii. Loans to small borrowers (adapted/moderated -livemint.com)	4																				
	OR 'Reserve Ratio and Credit Creation are inversely related.' Do you agree with the given statement? Justify your answer with a suitable numerical example.	4																				
16	a) Define Gross Domestic Product (GDP) deflator and discuss its importance. b) State and discuss any two precautions to be considered while estimating national income by Expenditure Method.	3 3																				
17	a) Compare the trends depicted in the figures given below: <div><div><p>Figure 1: Trends in Fiscal deficit and primary deficit</p><table><thead><tr><th>Period</th><th>Fiscal Deficit</th><th>Primary Deficit</th></tr></thead><tbody><tr><td>Apr-Nov 2019</td><td>8.1</td><td>4.7</td></tr><tr><td>Apr-Nov 2020</td><td>10.8</td><td>6.9</td></tr><tr><td>Apr-Nov 2021</td><td>7.8</td><td>2.4</td></tr></tbody></table><p>Source: CGA Monthly Accounts</p></div><div><p>Figure 2: Fiscal deficit as a per cent of Budget estimate</p><table><thead><tr><th>Period</th><th>Fiscal deficit as a per cent of Budget estimate</th></tr></thead><tbody><tr><td>Apr-Nov 2019</td><td>114.8</td></tr><tr><td>Apr-Nov 2020</td><td>125.1</td></tr><tr><td>Apr-Nov 2021</td><td>46.2</td></tr></tbody></table></div></div>	Period	Fiscal Deficit	Primary Deficit	Apr-Nov 2019	8.1	4.7	Apr-Nov 2020	10.8	6.9	Apr-Nov 2021	7.8	2.4	Period	Fiscal deficit as a per cent of Budget estimate	Apr-Nov 2019	114.8	Apr-Nov 2020	125.1	Apr-Nov 2021	46.2	3
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Period	Fiscal deficit as a per cent of Budget estimate																					
Apr-Nov 2019	114.8																					
Apr-Nov 2020	125.1																					
Apr-Nov 2021	46.2																					
	b) Elaborate the objective of 'allocation of resources' in the Government budget. OR a) Distinguish between revenue receipts and capital receipts of the government, with suitable examples. b) Distinguish between direct and indirect taxes, with suitable examples.	3 3 3																				

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Steve Bradley, Colin Green



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Patent Settlements in the Pharmaceutical Industry under US Antitrust and EU Competition Law Amalia Athanasiadou, 2018-08-14 Reverse payment settlements or pay for delay agreements between originators and generic drug manufacturers create heated debates regarding the balance between competition and intellectual property law These settlements touch upon sensitive issues such as timely generic entry and access to affordable pharmaceuticals and also the need to preserve innovation incentives for originators and to strengthen the pipeline of life saving pharmaceuticals This book is one of the first to critically and comparatively analyse how such patent settlements and various other strategies employed by the pharmaceutical industry are scrutinised by both United States US and European courts and enforcement authorities and to discuss the applicable legal tests and the main criteria used for their assessment The book s ultimate objective is to provide guidance to the pharmaceutical industry regarding the types of patent settlements strategies and conduct which may be problematic from US antitrust and European Union EU competition law perspectives and to assist practitioners in structuring settlements which are both efficient and compliant To this end an exhaustive legal analysis of some of the most controversial issues regarding pharmaceutical patent settlements is provided including the lengthy split among US Circuit Courts on the issue of pay for delay settlements its resolution by the US Supreme Court in *FTC v Actavis* and subsequent

jurisprudence the decision of Lundbeck v Commission by the European General Court and the Servier decision of the European Commission the Roche Novartis decision of the European Court of Justice and the most important decisions by National Competition Authorities on pharma patent settlements in the EU an overview of other types of strategies such as product hopping and product reformulations no authorised generic commitments problematic side deals mechanisms affecting generic substitution the rejection of the scope of the patent test in both the US and the EU and the balancing of patent law and antitrust law considerations in the prevailing applicable tests the benefits of settlements and the main criteria for assessing their legitimacy under US antitrust and EU competition law The analysis provides concrete examples of both illegitimate and legitimate settlements and strategies emphasising on conduct that falls within a grey zone and on the circumstances and criteria under which such conduct could be deemed problematic from an antitrust perspective This book will serve as a valuable guide for pharmaceutical companies wishing to minimise the risk of engaging in conduct that could potentially infringe US antitrust and EU competition law It further aims to save courts and enforcement agencies and also practitioners and academics considerable time and resources by providing an exhaustive analysis of the relevant caselaw with the ultimate goal to increase legal certainty on the most controversial aspects of patent settlements in the pharmaceutical industry

Advances in Taxation John Hasseldine, 2024-06-20 Volume 31 of Advances in Taxation includes studies from expert contributors exploring topics such as firms domestic and foreign effective tax rates tax avoidance and tax compliance A study reviews prior literature on tax increment financing an economic development tool frequently used by U S local governments

Shared Prosperity in America's Communities Susan M. Wachter, Lei Ding, 2016-02-26 While the nation's GDP has doubled in the last thirty years significant increases in family income have been restricted to a small subset of the American population This disjunct between national economic growth and stagnating incomes in all but the very top tier of the population corresponds with increasing economic inequality and a lack of social and economic mobility As a consequence neighborhoods and metropolitan areas have become more polarized Stark geographic differences in levels of poverty income health outcomes job opportunities lifetime earning potential and educational attainment highlight the degree to which place matters in terms of social and economic opportunity Shared Prosperity in America's Communities examines this place based disparity of opportunity and suggests what can be done to ensure that the benefits of economic growth are widely shared Contributors essays explore social and economic mobility throughout the country to illuminate the changing geography of inequality offer a portfolio of strategies to address the challenges of place based inequality and show how communities across the nation are implementing change and building a future of shared prosperity Approaching the problem from the vantage point of economics sociology and public policy Shared Prosperity in America's Communities offers a timely analysis of the country's growing socioeconomic and geographic division and shows how communities can respond to the challenge of economic inequality to build a nation of opportunity for all Contributors J Cameron Anglum Timothy J Bartik

Chris Benner Angela Glover Blackwell Anthony P Carnevale Raj Chetty Rebecca Diamond Lei Ding Paul A Jargowsky David N Karp Elizabeth Kneebone Douglas S Massey Jeremy Nowak Manuel Pastor Victor Rubin Chris Schildt Nicole Smith Margery Austin Turner Susan M Wachter Zachary D Wood Making College Work Harry J. Holzer, Sandy Baum, 2017-08-15 Practical solutions for improving higher education opportunities for disadvantaged students Too many disadvantaged college students in America do not complete their coursework or receive any college credential while others earn degrees or certificates with little labor market value Large numbers of these students also struggle to pay for college and some incur debts that they have difficulty repaying The authors provide a new review of the causes of these problems and offer promising policy solutions The circumstances affecting disadvantaged students stem both from issues on the individual side such as weak academic preparation and financial pressures and from institutional failures Low income students disproportionately attend schools that are underfunded and have weak performance incentives contributing to unsatisfactory outcomes for many students Some solutions including better financial aid or academic supports target individual students Other solutions such as stronger linkages between coursework and the labor market and more structured paths through the curriculum are aimed at institutional reforms All students and particularly those from disadvantaged backgrounds also need better and varied pathways both to college and directly to the job market beginning in high school We can improve college outcomes but must also acknowledge that we must make hard choices and face difficult tradeoffs in the process While no single policy is guaranteed to greatly improve college and career outcomes implementing a number of evidence based policies and programs together has the potential to improve these outcomes substantially **Central Banking at a Crossroads** Charles Goodhart, Daniela Gabor, Jakob Vestergaard, Ismail Ertürk, 2014-12-01 This book reflects on the innovations that central banks have introduced since the 2008 collapse of Lehman Brothers to improve their modes of intervention regulation and resolution of financial markets and financial institutions Authors from both academia and policy circles explore these innovations through four approaches Bank Capital Regulation examines the Basel III agreement Bank Resolution focuses on effective regimes for regulating and resolving ailing banks Central Banking with Collateral Based Finance develops thought on the challenges that market based finance pose for the conduct of central banking and Where Next for Central Banking examines the trajectory of central banking and its new central role in sustaining capitalism Handbook of Research on Global Business Opportunities Christiansen, Bryan, 2014-10-31 In the modern globalized economy it is important for businesses of all sizes to take advantage of the opportunity to enter diverse markets around the world Through an international presence organizations can remain competitive The Handbook of Research on Global Business Opportunities combines comprehensive viewpoints and research on various business enterprises from around the world in companies of all sizes and models discussing different aspects and concerns in the global business environment such as corruption taxation supply chain management and economic impacts This handbook is an essential reference source for business executives from both large

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