# Risk Management test multiple choice questions

#### Question 1

#### The document you use to capture all known risks is called a;

- A. Risk Log
- B. Risk List
- C. Risk Manager
- D. Risk Register

#### Question 2

# You must have a written record of your risk assessment if you employ how many people?

- A. 5
- B. 10
- C. 20
- D. 25

#### Question 3

#### What is Risk Management?

- Holding monthly meetings to discuss risks to the business.
- B. Making sure that a business's premises cannot be broken into.
- C. The process of taking steps to minimise or completely eliminate the likely hood of certain events happening by reducing and managing risks.
- Asking individual staff members what they think the biggest risks are.

#### Question 4

# How many steps are in the Risk Management Process?

- A. Seven
- B. Five
- C. Nine
- D. Three

#### Question 5

#### What are the main steps in the Risk Management Process?

- A. Identify the risk, analyse the risk, prioritize the risk, treat the risk and then monitor the risk.
- Identify the risk and then monitor the risk.
- C. Research potential risks, report the risks to company directors and

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