Options for Reducing the Deficit: 2014 to 2023



Options For Reducing The Deficit 2014 To 2023

Michael A. Pagano

Options For Reducing The Deficit 2014 To 2023:

Options for Reducing the Deficit Congressional Budget Office, 2014-10-30 The Congress faces an array of policy choices as it confronts the dramatic increase in the federal government's debt over the past several years and the prospect of large annual budget deficits and further increases in that debt that are projected to occur in coming decades under current law see Figure 1 1 To help inform lawmakers about the budgetary implications of various approaches to changing federal policies the Congressional Budget Office CBO periodically issues a compendium of policy options that would affect the federal budget as well as separate reports that include policy options in particular areas This volume presents 103 options that would decrease federal spending or increase federal revenues over the next decade see Table 1 1 on page 5 Those options cover many areas ranging from defense to energy Social Security and provisions of the tax code The budgetary effects identified for most of the options span the 10 years from 2014 to 2023 the period covered by CBO s May 2013 baseline budget projections although many of the options would have longer term effects as well the Deficit Douglas W. Elmendorf, 2013-12-12 The Congress faces an array of policy choices as it confronts the dramatic increase in the federal government s debt over the past several years and the prospect of large annual budget deficits and further increases in that debt that are projected to occur in coming decades under current law To help inform lawmakers about the budgetary implications of various approaches to changing federal policies this report presents 103 options that would decrease federal spending or increase federal revenues over the next decade Those options cover many areas ranging from defense to energy Social Security and provisions of the tax code The budgetary effects identified for most of the options span the 10 years from 2014 to 2023 the period covered by CBO s May 2013 baseline budget projections although many of the options would have longer term effects as well Tables and figures This is a print on demand report **Options for Reducing the Deficit** United States. Congressional Budget Office, 2013 From the Introduction This volume presents 103 options that would decrease federal spending of increase federal revenues over the next decade Those options cover many areas ranging from defense to energy Social Security and provisions of the tax code The budgetary effects identified for most of the options span the 10 years from 2014 to 2023 the period covered by CBO's May 2013 baseline budget projections although many of the options would have longer term effects as well Chapters 2 through 5 present options in the following categories Chapter 2 Mandatory spending other than that for health related programs Chapter 3 Discretionary spending other than that for health related programs Chapter 4 revenues other than those related to health Chapter 5 Health related programs and revenue provisions In addition to 11 options that are similar in scope to others in this volume Chapter 5 includes 5 broad approaches for reducing spending on health care programs or revenues forgone because of tax provisions related to health care Each would offer lawmakers a variety of possibilities for making changes in current laws Chapter 6 differs from the rest of the volume it discusses the challenges and the potential budgetary effects of eliminating a cabinet

department Options for reducing the deficit, 2013 Options for Reducing the Deficit Congress, Congressional Budget Office, 2016 This volume presents 115 options that would decrease federal spending or increase federal revenues over the next decade The federal budget deficit in fiscal year FY 2016 totaled 587 billion or 3 2 percent % of gross domestic product GDP up 2.5 percent % in year 2015 The options cover many areas ranging from defense to energy Social Security and provisions of the tax code This edition reports the estimated budgetary effects of various options and highlights some of the advantages and disadvantages of those options Students pursuing research for economic coursework in high school community college and university levels may be interested in this vision presented by the Congressional Budget Office Additionally economists federal budget analysts political science scholars financial planners and lawmakers may be interested in this official resource Related products Other products produced by the U S Congressional Budget Office CBO are available here https bookstore gpo gov agency 237Economic Policy resources collection can be found here https bookstore gpo gov catalog budget economy economic policyEconomic Development publications are available here https bookstore gpo gov catalog budget economy economic development Food Law for Public Health Jennifer L. Pomeranz, 2015-10-20 Food and its many aspects production consumption marketing labeling procurement safety have become a mainstay of both popular discourse and the practice of public health As topics such as GMO labeling food borne illness outbreaks soda bans and food taxes have come to the forefront of the public and academic conscious understanding the legal underpinnings of these issues is vital Food Law for Public Health is the first book on food law written specifically for a public health audience without a legal background It offers comprehensive coverage of every aspect of food law Established and newer food law issues in the United States Overview of US law plus federal state and local governments authorities and limitations to address food for public health Controversial topics related to food marketing food labeling and the various regulatory concerns over food safety Federal nutrition programs and guidelines Litigation among the food industry consumers and the government Food Law for Public Health offers necessary grounding in food law for audiences in public health nutrition food studies policy or anyone with a professional interest in this increasingly important area With clear writing and thought provoking questions and exercises for classroom discussion it is an ideal tool for learning and teaching Restoring Quality Health Care Scott W. Atlas, 2020-09-08 The Affordable Care Act ACA granted the federal government unprecedented regulatory authority over health insurance and the health care industry Those changes ignore the fundamental problems with the existing system the incentives that have caused runaway costs and excluded millions of Americans from accessing the world's best medical care Many former ACA supporters now push for an even more extreme takeover of the US system overt single payer health care or Medicare for All In Restoring Quality Health Care Dr Scott W Atlas offers a fundamentally different approach to improving America's health care system Instead of framing the debate with the traditional trade offs fewer benefits versus higher taxes his plan is modeled around a new paradigm restoring the

appropriate market based incentives to increase the quality of health care and reduce its costs He proposes a six point reform plan for US health care centering on lower cost catastrophic coverage and universal significantly expanded health savings accounts HSAs The plan transforms the US health care system and enhances innovation by instilling market based competition and empowering consumers through incentives and strategic deregulation Most important the health care reforms in this plan reflect the key principles held by Americans concerning what they value and expect from health care in terms of access choice and quality **We are Better Than this** Edward D. Kleinbard,2015 A book which examines how government which is to say all of us acting collectively can make our country healthier wealthier and happier if we put government to useful work in those areas where it most productively complements our private markets Provided by publisher

Options for Reducing the Deficit: 2015-2024 Congressional Budget Congressional Budget Office, 2014-11-01 The Congress faces an array of policy choices as it confronts the prospect of large annual budget deficits and further increases in the already large government debt that are projected to occur in coming decades under cur rent law To help inform lawmakers about the budgetary implications of changing federal policies the Congressional Budget Office CBO periodically issues volumes of policy options and their effects on the federal budget of which this is the most recent The agency also issues separate reports that present policy options in particular areas This document provides estimates of the budgetary savings from 79 options that would decrease federal spending or increase federal revenues over the next decade The estimates are updates of many of those presented in Options for Reducing the Deficit 2014 to 2023 November 2013 The options cover a broad range of areas in the federal budget including defense energy Social Security health care programs other benefit pro grams and provisions of the tax code see Table 1 1 The budgetary effects identified for most of the options span the 10 years from 2015 to 2024 the period covered by CBO s baseline budget projections in 2014 although many of the options would have longer term effects as well This document presents options in the following categories Mandatory spending other than that for health related programs Discretionary spending other than that for health related programs Revenues other than those related to health and Health related programs and revenue provisions For each option this document includes a brief description of the policy involved For additional information including discussion of advantages and disadvantages see the version of that option in the November 2013 volume This document also includes an appendix that lists options that CBO has analyzed previously but for which no budgetary estimates are presented Those options are drawn from two sources Some were analyzed in the November 2013 volume but would take considerable time to reanalyze in order to make this document avail able prior to the beginning of the 114th Congress in January 2015 those estimates were not updated Others taken from various reports issued by CBO were listed in Appendix A of last year s report Certain options from those two sources are omitted from this document's appendix for one of two reasons. Some have been superseded by subsequent legislation or administrative action For others CBO s previous estimates of budgetary savings are probably no

longer useful because of changes that have been made by legislation or administrative action economic developments or changes in other aspects of CBO s analysis The options included in this document originally came from a variety of sources Some are based on proposed legislation or on the budget proposals of various Administrations others come from Congressional offices or from entities in the federal government or the private sector As a collection the options are intended to reflect a range of possibilities not a ranking of priorities or an exhaustive list Inclusion or exclusion of any particular option does not imply approval or disapproval by CBO and the report makes no recommendations **Fiscal Therapy** William G. Gale, 2019-03-01 Keeping the economy strong will require addressing two distinct but related problems Steadily rising federal debt makes it harder to grow our economy boost our living standards respond to wars or recessions address social needs and maintain our role as a global leader At the same time we have let critical investments lag and left many people behind even as overall prosperity has grown In Fiscal Therapy William Gale a leading authority on how federal tax and budget policy affects the economy provides a trenchant discussion of the challenges posed by the imbalances between spending and revenue America is facing a gradual decline as debt accumulates and delay raises the costs of action But there is hope fiscal responsibility aligns with both conservative and liberal goals and citizens of all stripes can support the notion of making life better for our children and grandchildren Gale provides a plan to make the economy and nation stronger one that controls entitlement spending but preserves and enhances their anti-poverty and social insurance roles increases public investments on human and physical capital and raises and reforms taxes to pay for government services in a fair and efficient way What is needed he argues is to balance today s needs against tomorrow s obligations We face significant fiscal challenges but if we are wise enough to seize our opportunities we can strengthen our economy increase opportunity reduce inequality and build better lives for our children and grandchildren We do not have to kill popular programs or starve government Indeed one main goal of fiscal reform is to maintain the vital functions that government provides We need to act responsibly pay for the government we want and shape that government in ways that serve us best Climate Change: A **Wicked Problem** Frank P. Incropera, 2015-09-23 Under one cover Frank P Incropera provides a comprehensive objective and critical assessment of all issues germane to the climate change debate science technology options economic ramifications cultural and behavioural issues the influence of special interests and public policy geopolitics and ethical dimensions The underlying science is treated in depth but in an approachable and accessible manner A strong case is made for the reality of anthropogenic climate change while confronting the range of issues that remain uncertain and deconstructing opposing views Incropera assesses the strengths and weaknesses of technology options for mitigating the effects of climate change analyzes nontechnical factors economic cultural and political and provides an in depth treatment of ethical implications. This book is intended for those wishing to become fully informed about climate change and is designed to provide the reader with a firm foundation for drawing his or her own conclusions A New Economic Theory of Public

Support for the Arts Arnaldo Barone, 2015-12-14 Should the arts receive public support Can the arts survive in a modern capitalist society Can economics shed light on the nature of public support and whether there is a rationale for public intervention This book undertakes to examine these questions as it explores the ways government and public resources are used to support the arts This book applies a Veblenian approach to understanding economic development to investigate public support for the arts in an effort to determine whether this approach can elucidate economic rationales for public support Divided into three parts the first provides basic information on public support for the arts by surveying support in the United States and Australia Part two includes a neoclassical overview of the topic while part three presents Veblen's ideas on economic development This book will be of interests to researchers concerned with cultural and institutional economics as well as political economy The Public Infrastructure of Work and Play Michael A. Pagano, 2018-09-14 A city s infrastructure influences the daily life of residents neighborhoods and businesses But uniting the hard infrastructure of roads and bridges with the soft infrastructure of parks and public art creates significant political challenges Planners at all stages must work at an intersection of public policy markets and aesthetics while also accounting for how a project will work in both the present and the future The latest volume in the Urban Agenda series looks at pressing infrastructure issues discussed at the 2017 UIC Urban Forum Topics include competing notions of the infrastructure ideal what previous large infrastructure programs can teach the Trump Administration how infrastructure influences city design the architecture of the cities of tomorrow who benefits from infrastructure improvements and evaluations of projects like the Chicago Riverwalk and grassroots efforts to reclaim neighborhood parks from gangs Contributors Philip Ashton Beverly S Bunch Bill Burton Charles Hoch Sean Lally and Sanjeev Vidyarthi Legislative Establishment Appropriation Bill United States, Congress. House. Committee on Appropriations, 2015 Blueprint for America George P. Shultz, 2016-08-01 The American ability to inspire which we call exceptionalism is not automatic It takes continued efforts to be realized in a changing world In this book scholars at the Hoover Institution professors thinkers and practitioners of global renown in their respective fields offer a series of accessible policy ideas for civic economic and security architecture that would shore up the long term foundations of American strengths Blueprint for America takes a beyond the Beltway look at the basic policies that should be prioritized by the next president and Congress Economists Michael Boskin John Cogan John Cochrane and John Taylor address questions of entitlement reform deficits monetary reform national debt and regulatory and tax reform Scott Atlas draws on his experience in the practice of medicine to tackle the Affordable Care Act and propose incentive based health care reforms Cochrane returns to reframe the hot button political discourses on immigration and international trade Eric Hanushek addresses the current performance and reform of K 12 education Retired admiral James Ellis retired general Jim Mattis and Kori Schake offer their visions of how to restore America's national security through proactive and realistic agenda setting Ellis follows with a rethink of energy security strategy in an era of abundance and James Goodby expounds on the country's practice of

diplomacy in a time of turbulent transition George Shultz draws from his experiences in government industry and academia to lead off each section with a range of clear eyed observations on spending human resources foreign policy and in conclusion the art of governance The spirit of Blueprint for America is positive and grounded in first principles offering ideas diagnoses solutions and road maps for the long view American Amnesia Jacob S. Hacker, Paul Pierson, 2017-02-14 Introduction prosperity lost Coming up short The great divide The trouble with markets How America got rich An established and useful reality American amnesia We re not in Camelot anymore This is not your father's party The modern robber barons A crisis of authority Conclusion the positive sum society The Civilian Lives of U.S. Veterans Louis Hicks, Eugenia L. Weiss, Jose E. Coll, 2016-12-05 In this book 50 experts study the lives of U S veterans at work at home and in American society as they navigate issues regarding health gender public service substance abuse and homelessness The aftermath of modern war includes a population of veterans whose needs last for many decades far longer than the war itself This in depth study looks at life after the military considering the dual conundrum of a population benefiting from the perks of their duty yet continuing to deal with trauma resulting from their service and of former servicemen and servicewomen trying to fit into civilian life in a system designed to keep them separate Through two comprehensive volumes essays shed light on more than 30 topics involving or affecting former servicemen and servicewomen offering a blueprint for the formal study of U S veterans in the future Contributions from dozens of experts in the field of military science cover such issues as unemployment homelessness disability access to higher education health media portrayal criminal justice substance abuse guns suicide and politics Through information gleaned from surveys interviews participant observations secondary analyses and content analyses the chapters reveal how veterans are able to successfully contribute to civilian life and show how the American workforce can benefit from their unique set of skills The Effect of Poverty and War on Global Health Henry O'Lawrence, 2019-02-05 This book helps both undergraduate and beginning graduate students professors healthcare administrators public policy administrators public health clinicians and administrators and anyone preparing to enter the healthcare field and planning to improve healthcare systems The book provides useful information for both educators and students in engaging in a productive discussion and igniting interaction in the classroom **Today's Economic Issues** Nancy S. Lind, Erik T. Rankin, Gardenia Harris, 2016-08-15 What are the real differences between the Democrats and the Republicans on major economic issues that influence the character and vitality of the American economy This volume answers this question in a thorough nonpartisan and evenhanded fashion Both the Democratic and Republican parties proclaim that they have the best interests of the nation and its people at heart Both are also adamant that they have the best proposals and positions on economic policies including taxation spending priorities wages business regulation and other influences on economic growth and household finances This volume carefully examines the two parties respective policies providing a detailed yet readable and understandable look at how the parties agree disagree and find compromise on the

broad range of problems and issues facing American society in the 21st century Each entry includes an infographic that offers bulleted at a glance summaries of the two parties positions on each issue today an Issue Overview providing basic definitions and background for understanding the debate on each issue and a main entry that explains prevailing party sentiments the diversity of opinion within each party and the shifts in party position on that issue over time Selected entries also feature informative sidebars that supply additional content such as primary documents that showcase the viewpoints of key political figures and institutions or biographical profiles of individuals who have helped shape their party s policies on the issue in question **Read My Lips** Vanessa S. Williamson, 2019-03-05 A surprising and revealing look at what Americans really believe about taxes Conventional wisdom holds that Americans hate taxes But the conventional wisdom is wrong Bringing together national survey data with in depth interviews Read My Lips presents a surprising picture of tax attitudes in the United States Vanessa Williamson demonstrates that Americans view taxpaying as a civic responsibility and a moral obligation But they worry that others are shirking their duties in part because the experience of taxpaying misleads Americans about who pays taxes and how much Perceived loopholes convince many income tax filers that a flat tax might actually raise taxes on the rich and the relative invisibility of the sales and payroll taxes encourages many to underestimate the sizable tax contributions made by poor and working people Americans see being a taxpayer as a role worthy of pride and respect a sign that one is a contributing member of the community and the nation For this reason the belief that many Americans are not paying their share is deeply corrosive to the social fabric The widespread misperception that immigrants the poor and working class families pay little or no taxes substantially reduces public support for progressive spending programs and undercuts the political standing of low income people At the same time the belief that the wealthy pay less than their share diminishes confidence that the political process represents most people Upending the idea of Americans as knee jerk opponents of taxes Read My Lips examines American taxpaying as an act of political faith Ironically the depth of the American civic commitment to taxpaying makes the failures of the tax system perceived and real especially potent frustrations

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