

Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

Personal Finance Chapter 21

Renah F. Camalier



Personal Finance Chapter 21:

Personal Finance for Dummies Eric Kevin Tyson, 2015-12-18 Is your money working to increase your wealth Tyson combines time tested financial advice with updated strategies to help you put your money to work and protect your financial future

Personal Finance in Your 20s & 30s For Dummies Eric Tyson, 2025-06-10 Learn to make the simple and sound financial decisions that set you up for long term success When you've officially begun adulthood and it's time to make big financial decisions *Personal Finance In Your 20s 30s For Dummies* offers step by step advice on building a foundation for your financial futures Bestselling author and money management guru Eric Tyson shares simple guidance on budgeting investing insurance housing and more walking you through how to make the decisions you'll need to make to set yourself up for the rest of your life You'll learn how to manage debt co manage your finances with a partner and distinguish sound information and advice from meaningless noise and trends The book is a roadmap to financial health and security that's straightforward enough for anyone to follow and applies to people at almost any income level Inside the book Conduct a complete financial checkup on your personal accounts Discover how to save for major life events future goals and unanticipated setbacks Identify trustworthy advisors and learn the difference between good advice and bad Perfect for young adults just beginning their financial journeys *Personal Finance In Your 20s 30s For Dummies* is your simple friendly guide to creating a prosperous financial future

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Personal Finance in Your 20s & 30s, 5E, Sarah Young Fisher, Susan Shelly McGovern, 2016-10-11. Revised and updated, this new edition of *Idiot's Guides: Personal Finance in Your 20s and 30s*, Fifth Edition, explains all the basic information you need to get started in life and plan for your future. You'll learn how to manage all aspects of your personal finances as well as enhance your financial plan to yield better returns on your investments. The basics of personal finance, such as creating and following a budget, learning how to maintain a healthy savings, and building an emergency fund. Up-to-date look at internet and online banking and choosing the best account options. The truth about credit cards, how to wisely use them, and how to pay off debt wisely. Creative ideas for developing a plan to pay off student loan debt and understanding your choices if you choose to further your education. Ways to make wise choices on big purchases, such as homes and transportation. Tips on how

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