

Macroeconomics I

Final exam: sample questions

June 2015

PART ONE: MULTIPLE CHOICE QUESTIONS

Choose one, the best answers.

- Depreciation is
 - the difference between private domestic saving and private domestic investment
 - the difference between real and nominal GDP
 - the difference between GNP and GDP
 - another word for capital consumption allowances
- If nominal GDP is \$10,406 billion and the GDP-deflator is 105, then real GDP is about
 - \$11,450 billion
 - \$10,516 billion
 - \$10,296 billion
 - None of the above
- The money multiplier is the ratio of
 - bank deposits divided by bank reserves
 - bank deposits divided by high-powered money
 - money supply divided by high-powered money
 - the currency divided by bank reserves
- A nation's balance of payments can be affected by changes in
 - foreign income
 - the differential between domestic and foreign interest rates
 - the real exchange rate
 - all of the above
- If a British citizen buys \$50,000 worth of U.S. Treasury bills, the transaction will be recorded as
 - surplus item in the U.S. current account
 - a surplus item in the U.S. capital account
 - an increase in U.S. net exports
 - a decrease in Great Britain's GDP
- The Keynesian model of income determination assumes that
 - the price level is fixed
 - interest rates are kept constant
 - the AS-curve is completely horizontal
 - all of the above
- We can expect the IS-curve to get flatter as
 - money demand becomes less sensitive to changes in the interest rate
 - the marginal propensity to save decreases
 - the expenditure multiplier decreases

Sample Exam Questions On Basic Macroeconomics

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scheme of the paper 4 Effort has been made to model each practice paper based on the CBSE released sample paper hence all typology of questions that are to be tested in the annual examination 2023 both objective and descriptive type questions have been included 5 Special emphasis has been laid to include the new typology of questions in each paper i e matching type reason and assertion based statement based case based and data interpretation based miscellaneous questions 6 This book is a one stop destination for all the subject matter required for the final revision to ace the annual exam of economics Your guide to annual exams 2023 is now Simplified *Cracking the AP Economics Micro & Macro Exams, 2020 Edition* The Princeton Review,2019-10-08 Make sure you re studying with the most up to date prep materials Look for the newest edition of this title Princeton Review AP Economics Prep 2021 ISBN 9780525569503 on sale August 2020 Publisher s Note Products purchased from third party sellers are not guaranteed by the publisher for quality or authenticity and may not include access to online tests or materials included with the original product **Cracking the AP Economics Macro and Micro Exams,**

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Macroeconomics uses the market model of demand and supply as a tool to analyze the causes of and present some cures for modern economic ailments. The text examines the economics of government fiscal policies with the framework of an aggregate demand and supply model. The book compares monetary policy and fiscal policy, explains the monetarist model of economic activity, and also investigates the roles of money, credit, interest rates. These economic activities have international consequences such as in trade, exchange rates, and on prevailing and future national economic policies. In microeconomics, the book focuses on the economics of exchange, the market mechanisms that increase the gains from trade, and the problems of choice facing consumers and producers in a competitive market. The text also tackles the problems found in resource markets: labor, natural resources, energy, in market failure, as well as analyzes the role of government. Economists, sociologists, students of economics or business, general readers interested in real world economics, and policy makers involved in national economic development will find the book valuable.

CliffsAP Economics Micro & Macro Ronald Pirayoff, 2007-05-03 CliffsAP study guides help you gain an edge on Advanced Placement exams. Review exercises, realistic practice exams, and effective test taking strategies are the key to calmer nerves and higher AP scores. CliffsAP Economics Micro Macro is for students who are enrolled in AP Economics or who are preparing for the Advanced Placement Examination in Economics to earn college credit and/or placement into advanced coursework at the college level. Inside you'll find test taking strategies, a clear explanation of the exam format, a look at how exams are graded, and more. A topic by topic look at what's on the exam. Reviews of both micro and macroeconomics. A checklist of the materials you'll need on test day. Four full length practice tests. Sample questions and answers, and practice tests reinforce what you've learned in areas such as product and factor markets, supply and demand, and price elasticity. CliffsAP Economics Micro Macro also includes information on the following: Gross Domestic Product, Aggregate supply and demand, Fiscal policies, Production costs, Profit maximizations, The government's role, International economics. This comprehensive guide offers a thorough review of key concepts and detailed answer explanations. It's all you need to do your best and get the college credits you deserve. Advanced Placement Program and AP are registered trademarks of the College Board, which was not involved in the production of and does not endorse this product. **Advanced**

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Economics for the IB Diploma with CD-ROM Ellie

Tragakes, 2011-11-03 Arranged in four sections provides review exercises and past examination questions for topics in microeconomics macroeconomics international economics and development economics Macroeconomic Theory Michael Wickens, Mike Wickens, 2011 And unemployment Addresses questions raised by the recent financial crisis Web based exercises with answers Extensive mathematical appendix for at a glance easy reference *Macroeconomic Theory* Michael Wickens, 2012-03-12 The definitive graduate textbook on modern macroeconomics *Macroeconomic Theory* is the most up to date graduate level macroeconomics textbook available today This revised second edition emphasizes the general equilibrium character of macroeconomics to explain effects across the whole economy while taking into account recent research in the field It is the perfect resource for students and researchers seeking coverage of the most current developments in macroeconomics Michael Wickens lays out the core ideas of modern macroeconomics and its links with finance He presents the simplest general equilibrium macroeconomic model for a closed economy and then gradually develops a comprehensive model of the open economy Every important topic is covered including growth business cycles fiscal policy taxation and debt finance current account sustainability and exchange rate determination There is also an up to date account of monetary policy through inflation targeting Wickens addresses the interrelationships between macroeconomics and modern finance and shows how they affect stock bond and foreign exchange markets In this edition he also examines issues raised by the most recent financial crisis and two new chapters explore banks financial intermediation and unconventional monetary policy as well as modern theories of unemployment There is new material in most other chapters including macrofinance models and inflation targeting when there are supply shocks While the mathematics in the book is rigorous the fundamental concepts presented make the text self contained and easy to use Accessible comprehensive and wide ranging *Macroeconomic Theory* is the standard book on the subject for students and economists The most up to date graduate macroeconomics textbook available today General equilibrium macroeconomics and the latest advances covered fully and completely Two new chapters investigate banking and monetary policy and unemployment Addresses questions raised by the recent financial crisis Web based exercises with answers Extensive mathematical appendix for at a glance easy reference This book has been adopted as a textbook at the following universities American University Bentley College Brandeis University Brigham Young University California Lutheran University California State University Sacramento Cardiff University Carleton University Colorado College Fordham University London Metropolitan University New York University Northeastern University Ohio University Main Campus San Diego State University St Cloud State University State University Of New York Amherst Campus State University Of New York Buffalo North Campus Temple University Main Texas Tech University University of

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Reintroducing Macroeconomics Steven Mark Cohn,2015-01-28 This lively introduction to heterodox economics provides a balanced critique of the standard introductory macroeconomic curriculum In clear and accessible prose it explains many of the key principles that underlie a variety of alternative theoretical perspectives including institutionalist economics radical economics Post Keynesian economics feminist economics ecological economics Marxist economics social economics and socioeconomics Because the book s structure parallels the chapters and subject matter presented in a typical introductory macroeconomics textbook Reintroducing Macroeconomics provides readers with a running commentary on the standard approach while simultaneously introducing them to a broader range of ideas about the causes and appropriate policy responses to a wide range of common economic problems Although designed primarily as a companion volume for students in introductory economics courses the book can also be used effectively for more targeted applications that highlight a particular economic issue or approach It will be of particular interest to students in related disciplines such as American Studies anthropology black studies environmental studies gender studies history political science and sociology who may be required to take introductory economics classes and who are interested in gaining an alternative perspective By demonstrating the vitality and common ground underlying a broad spectrum of heterodox approaches Reintroducing Macroeconomics brings alternative perspectives into the classroom in an accessible way that empowers students to think about the economy in new and exciting ways The text includes end of chapter study questions as well as a detailed note to instructors *Princeton Review AP Economics Micro & Macro Premium Prep, 22nd Edition* The Princeton Review,2025-08-05 PREMIUM PRACTICE FOR A PERFECT 5 Ace the newly digital AP Economics Micro 1 test in the book 1 online for each with detailed answer explanations Practice drills at the end of each content review chapter Step by step walk throughs of sample exam questions **Princeton Review AP Economics Micro and Macro Prep 2021** The Princeton Review,2020-08 Everything students need to know to succeed on the AP Economics Micro and Macro Exams now with double the practice of previous editions 4 total full length exams AP Economics Micro Macro Prep 2021 previously titled Cracking the AP Economics Micro Macro Exams provides students with lists of key AP Economics Micro Macro terms in every chapter winning strategies to help crack the multiple choice section a guide to making free response graphs that work and much

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web both jcpenny and a relative have an interest or could benefit the same goes for decisions involving organizations where your relative has a business or personal relationship if in doubt or you are concerned about a perceived conflict it is your responsibility to disclose such relationships no relative of a jcpenny associate in a

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web ethics compliance ethical behavior is a vital part of jcpenny s values and our way of doing business how we conduct ourselves each day with associates customers stakeholders and vendors forms the basis of our reputation

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web the policies stated herein apply to all associates in the company its domestic subsidiaries and foreign subsidiaries to the extent permitted by law as well as to non jcpenny personnel including contractors consultants temporaries and other users

all users are responsible for understanding these policies

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web our associates embody the jcpenny values of service passion energy inclusion and family in everything we do as a dedicated team of more than 50 000 people around the world our associates are the foundation of our success their passion energy and talent fuel our company s growth

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