SAMPLE FINAL EXAM QUESTIONS 2020

Theory - 10 questions (Final Exam will have 20 question)

Q1. We have developed a regression model: Rent = b0+ b1* House_WithPool where House_WithPool is a dummy variable set to 1 if a house has a Pool and is set to 0 otherwise. The Regression summary output is

	Estimate	SE	s Volum	Product.
Intercept	1542.149	2.954	12.58***	<.000d
House Withhook	253.666	3.323	11.42***	000d

What is the average rent of a house with Pool given the summary output?

- a. 1542.149
- b. 1795.815
- c. 1288.483
- d. 253,666

Answer: B

Q2. Why do we use Log-Transformations when we perform transformation of variables?

- A. To achieve a more linear relationship
- B. To make a distribution more normal
- C. To make the variance more constant
- D. All the above

Solution: D) A, B and C are the objectives of performing Log Transformations

Q3. What is the relation between Correlation and Covariance

$$Correlation = \frac{Cov(x, y)}{\sigma x * \sigma y}$$

Q4. Which of the following statement is correct regarding the "size effect"?

- A) Size effect means smaller firms have higher returns than larger firms on average
- Stocks with high market capitalization generate returns greater than stocks with low market capitalization
- Stocks with low book to market ratio tend to outperform high book to market ratio stocks
- D) Firms that invest more will have a higher stock price

Solution A: (Week 8 Lesson 1)

Q5. Which of the following is not Fama-French factor?

- A. Value
- B. Size
- C. Momentum
- D. Market

Answer: C) Fama-French factors include market, size, value factors and others.

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