

## Economics Unit 5, Lesson 2

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**Responsive Education Solutions Staff**

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*Economics Unit 5 (RES)* Responsive Education Solutions Staff,2009-08-01 Economics with emphasis on the free enterprise system and its benefits is the culmination of the economic content and concepts studied from Kindergarten through required secondary courses The focus is on the basic principles concerning production consumption and distribution of goods and services in the United States and a comparison with those in other countries around the world Students will examine the rights and responsibilities of consumers and businesses Students will analyze the interaction of supply demand and price and study the role of financial institutions in a free enterprise system Types of business ownership and market structures will be discussed as will be basic concepts of consumer economics The impact of a variety of factors including geography the federal government economic ideas from important philosophers historic documents societal values scientific discoveries and technological innovations on the national economy and economic policy will be an integral part of the course Students will apply critical thinking skills to create economic models and to evaluate economic activity patterns Students will also examine the knowledge and skills necessary as self supporting adults to make critical decisions relating to personal financial matters      Economics - 2nd Edition Unit 5 (RES) Responsive Education Solutions Staff,2017

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