

RETIREMENT SERVICE CREDIT PAYMENT

RETIREMENT SERVICE CREDIT PAYMENT INSTRUCTIONS

The following are the procedures to be followed when you request that your assets in the New York State Deferred Compensation Plan be used to purchase retirement service credit in a public retirement system.

- Write to your retirement system requesting eligibility to purchase service credit (e.g., prior service credit or military service credit). Your retirement system will respond with a letter stating whether or not you are eligible to purchase retirement service credit. If qualified, the notification of eligibility will inform you of the cost to purchase the prior service credit and the date that the payment must be paid, which is generally 30 days after the date of the determination. Your Plan funds may be used to purchase optional service only.
- If you are currently purchasing retirement service credit through payroll deductions, write to your retirement system requesting the amount necessary to pay the remaining balance. Your retirement system will provide you with that amount and a due date, which is generally 30 days after the date of determination.
 - If you are currently making payroll deductions to purchase retirement service credit, it is your responsibility to notify your personnel agency to stop payroll deductions for this purpose. Any excess payments will be refunded to you by your retirement system.
- The Plan will transfer the amount you requested from your Plan account directly to your retirement system. You will be notified of the amount transferred and the date that that amount was paid to your retirement system.

Retirement Service Credit Payment Calculator

Scott C. Dulebohn

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the author's name.

Retirement Service Credit Payment Calculator:

The book delves into Retirement Service Credit Payment Calculator. Retirement Service Credit Payment Calculator is a crucial topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Retirement Service Credit Payment Calculator, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Retirement Service Credit Payment Calculator
 - Chapter 2: Essential Elements of Retirement Service Credit Payment Calculator
 - Chapter 3: Retirement Service Credit Payment Calculator in Everyday Life
 - Chapter 4: Retirement Service Credit Payment Calculator in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Retirement Service Credit Payment Calculator. The first chapter will explore what Retirement Service Credit Payment Calculator is, why Retirement Service Credit Payment Calculator is vital, and how to effectively learn about Retirement Service Credit Payment Calculator.
 3. In chapter 2, the author will delve into the foundational concepts of Retirement Service Credit Payment Calculator. The second chapter will elucidate the essential principles that need to be understood to grasp Retirement Service Credit Payment Calculator in its entirety.
 4. In chapter 3, this book will examine the practical applications of Retirement Service Credit Payment Calculator in daily life. The third chapter will showcase real-world examples of how Retirement Service Credit Payment Calculator can be effectively utilized in everyday scenarios.
 5. In chapter 4, the author will scrutinize the relevance of Retirement Service Credit Payment Calculator in specific contexts. This chapter will explore how Retirement Service Credit Payment Calculator is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, the author will draw a conclusion about Retirement Service Credit Payment Calculator. This chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Retirement Service Credit Payment Calculator.

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