

Retirement Trivia Quiz

1. True or false: The full retirement age for all Americans is 66.
a. True b. False
2. How old do you have to be before you can go on Medicare?
a. 65 b. 66 c. 67
3. What was average life expectancy for men at the time Social security was passed?
a. 58 years old b. 62 years old c. 63 years old
4. Which thing(s) will help you to reach your retirement goals?
a. Manage your health b. Keep to a budget c. Pay down debt d. All of these
5. True or False: Social Security Benefits are not Tax free for everyone.
a. True b. False
6. Florida is a tax friendly state but which of these taxes do retirees have to be aware of while moving to Florida?
a. Income Tax b. Sales Tax c. Social Security Tax
7. Which type of individual retirement account taxes the money at the time you deposit it instead of when you withdraw it?
a. Pension b. Traditional IRA c. Roth IRA
8. True or False: More than 40% of American retirees are still paying a mortgage.
a. True b. False
9. What percentage of retirees say they are confident about having enough money to live comfortably throughout their retirement years?
a. 52% b. 77% c. 69%
10. What percentage of retirees depend on Social Security as a major source of their income?
a. 64% b. 42% c. 35%
11. Seniors age 65 and over spend over _____ hours a day, on average, watching TV.
a. 8 b. 6 c. 4
12. How many people turn 65 every day in the USA?
a. 10,000 b. 12,000 c. 14,000



Retirement Questions And Answers

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