

Letter of Undertaking to State Bank of India

[Your Name]
[Your Address]
[City, State, ZIP Code]
[Date]

The Branch Manager
State Bank of India
[Branch Address]
[City, State, ZIP Code]

Subject: Letter of Undertaking

Dear Sir/Madam,

I, [Your Name], hereby give an undertaking to State Bank of India that I shall be solely responsible for the repayment of the loan availed by me from your esteemed bank. I understand that the loan amount of [Loan Amount] and interest will be payable by me as per the terms and conditions mentioned in the loan agreement.

I confirm that I have read and understood the terms and conditions of the loan agreement and undertake to comply with the same. I further confirm that the loan amount shall be used only for the purpose mentioned in the loan application and shall not be diverted for any other purpose.

I also undertake to maintain sufficient balance in my bank account with State Bank of India to enable the bank to recover the loan amount and interest as per the loan agreement. In case of any delay in payment, I shall be liable to pay penal interest as per the prevailing rates.

I understand that failure to comply with the terms and conditions of the loan agreement shall render me liable for legal action and recovery of the outstanding amount along with interest and penal charges.

I hereby declare that the information provided by me in the loan application is true and correct to the best of my knowledge and belief.

Thank you for considering my loan application.

Sincerely,

[Your Name]

Sample Letter Of Undertaking To Make Payment

WJ Hussar



Sample Letter Of Undertaking To Make Payment:

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