

# Texas Promulgated Contract Forms Exam Questions with 100% Verified Correct Answers 2022-2023

An agreement between a buyer and seller giving the buyer the right to purchase a property at a preset price for a given period of time.

- a. Mutual consent
- b. Unilateral contract
- c. Consideration
- d. Option
- e. Unenforceable contract - Answer- D

A "meeting of the minds"

- a. Mutual consent
- b. Unilateral contract
- c. Consideration
- d. Option
- e. Unenforceable contract - Answer- A

A contract that cannot be enforced due to some flaw or other issue in the contract.

- a. Mutual consent
- b. Unilateral contract
- c. Consideration
- d. Option
- e. Unenforceable contract - Answer- E

Something given in exchange for a promise.

- a. Mutual consent
- b. Unilateral contract
- c. Consideration
- d. Option
- e. Unenforceable contract - Answer- C

A contract in which only one party is obligated to perform.

- a. Mutual consent
- b. Unilateral contract
- c. Consideration
- d. Option

# Texas Promulgated Forms Study Guide

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