



## Economics 101 Quiz Answer Key

Students are encouraged to complete this quiz after studying the material covered in the first chapter of the textbook.

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Instructions: \_\_\_\_\_

Score: \_\_\_\_\_

1. Which of the following is NOT a characteristic of a market economy?

- a) Private property
- b) Free trade
- c) Competition
- d) Government intervention

Answer: d)

Explanation: A market economy is characterized by the freedom of trading a product.

2. Which of the following is NOT a characteristic of a market economy?

- a) Private property
- b) Free trade
- c) Competition
- d) Government intervention

Answer: d) **Government intervention**

Answer: d)

Explanation: A market economy is characterized by the freedom of trading a product. **Government intervention** is not a characteristic of a market economy.

3. Which of the following is NOT a characteristic of a market economy?

- a) Private property
- b) Free trade
- c) Competition
- d) Government intervention

Answer: d) **Government intervention**

Answer: d)

Explanation: A market economy is characterized by the freedom of trading a product. **Government intervention** is not a characteristic of a market economy.

4. Which of the following is NOT a characteristic of a market economy?

- a) Private property
- b) Free trade
- c) Competition
- d) Government intervention

Answer: d) **Government intervention**

Answer: d)

Explanation: A market economy is characterized by the freedom of trading a product. **Government intervention** is not a characteristic of a market economy.

5. Which of the following is NOT a characteristic of a market economy?

- a) Private property
- b) Free trade
- c) Competition
- d) Government intervention

Answer: d) **Government intervention**

Answer: d)

Explanation: A market economy is characterized by the freedom of trading a product. **Government intervention** is not a characteristic of a market economy.

# Usatestprep Inc Answers Economics

**A Gutmann**



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