

# Personal SalaryExpectation Report calculated for John Doe

Salaryexpectation.com

Earn the salary that improves your standard of living

## YOUR PROFILE

Name: John Doe

Current city: New York

Destination City: London

Current Net Salary: \$00,000

## YOUR SALARY EXPECTATION SUMMARY

You need to earn a minimum Net salary of £00, 000 in London to maintain the same standard of living as you do in New York.

## YOUR COST OF LIVING CALCULATION

Your cost of living is calculated using the cost of living index which shows the difference in living costs between cities. The cost of living in your current city is expressed numerically as 100. The cost of living in your destination city is then indexed against this number. The cost of living index is calculated by using exactly the same price data in both cities and is based on the arithmetic mean of price levels in the two selected cities.

The difference between your current city index and your destination city index whether it's an increase or a decrease is the difference in the cost of living between both cities. Where your destination city index is less than 100, it means that the cost of living in your destination city is lower than in your current city. Where the cost of living index for your destination city is higher than 100, it means the cost of living in your destination city is higher than in your current city. Where both city indexes are 100, then both cities have the same cost of living.

City		Exchange rate/US\$	Inflation
London	£	0.63	2.5%
New York	US\$	1.00	1.4%

	Current city New York	Mean <sup>a</sup>	Destination city London High <sup>b</sup>
General Cost of living index	100	XX	XX

a = average prices compared in both cities, b = high prices in destination city compared to average in current city

Source: The Economist Intelligence Unit

This means that the cost of living in London is XXX% of New York when average prices in both cities are compared.

### Cost of living index



# Salary Expectations Document

**Michael Hoelscher**

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name bar.

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