ORIGINAL OPTION

Martin approached a vehicle finance company after deciding on a car priced at R 285 000. The company initially offered him 72 months to make repayments of R 5 439,36 per month.

The graph on ANNEXURE A represents the total repayments of the 72 months. Study the graph and answer the questions that follow.

QUESTIONS

1. Why does the graph start at 0 months and R 0,00? (2)

2. Would you advice the option to start repaying one month after receiving the car? Explain your answer. (2)

3. How much money will Martin repay after:

   3.1   one month (2)

   3.2   10 months (2)

   3.3   36 months? (2)

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