

Economics Apex Final 2024/2025 Exam Questions with Detailed Verified Answers (100% Correct Answers) | Already Graded A+

Which of the following best describes cost-benefit analysis? - ☐ ANSWER

☒ A process of maximizing benefits of minimizing costs

Which of the following best describes the purpose of using cost-benefit analysis? - ☐ ANSWER ☒ To make decisions and maximize benefits

Which of the following is a simple way of describing cost-benefit analysis? -

☐ ANSWER ☒ Making a decision by listing pros and cons

Which of the following lists some of the non-monetary factors that are taken into account when doing cost-benefit analysis? - ☐ ANSWER ☒ time and effort

Which of the following best explains why any determination of cost must go beyond counting the money involved? - ☐ ANSWER ☒ Calculations of cost and benefit are subjective

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A Loxley



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different system of values to that which dominates neoclassical economics The global economy is driven by growth and the consumption ethic that matches this is one of expansion in range and quantity Goods are defined as scarce and access to them is a process based on competition The bioregional approach challenges every aspect of that value system It seeks a new ethic of consumption that prioritises locality accountability and conviviality in the place of expansion and profit it proposes a shift in the focus of the economy away from profits and towards provisioning and it assumes a radical reorientation of work from employment towards livelihood This book by leading green economist Molly Scott Cato sets out a visionary and yet rigorous account of what a bioregional approach to the economy would mean and how to get there from here **B.Ed**

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