

Exam #1 Study Guide: Commercial Revolution, Scientific Revolution, Absolutism, & Enlightenment

There are 3 versions of Exam #1. Each test will include 15 identifications, 4 short answers, and 2 essays drawn from the lists below. From those, you will choose for response 12 IDs, 3 short answers, and 1 essay.

Identification: (a sentence or 2 with context & significance)

- **Commercial Revolution**- was an economic, social, and political revolution that affected cities, regions, and states throughout Europe
- **Mercantilism**- governments had to regulate trade to build their wealth and national power.
- **Capitalism**- an economic system in which private individuals or businesses own capital goods with labor solely paid wages.
- **Price Revolution**- high rate of inflation in Europe, increase in prices of goods.
- **Joint-stock company**- business owned by its investors, with each investor owning a share of the company based on the amount that they've invested
- **Dutch East India Company**- founded in 1602 and liquidated in 1795, was the largest and most impressive of the early modern European trading companies operating in Asia
- **British East India Company**- a private corporation formed in December 1600 to establish a British presence in the lucrative Indian spice trade, which until then had been monopolized by Spain and Portugal.
- **Hudson Bay Company**- ,founded in 1670, is the oldest incorporated joint-stock merchandising company in the English-speaking world
- **Enlightenment**- European intellectual movement of the late 17th and 18th centuries emphasizing reason and individualism rather than tradition.
- **Nicolaus Copernicus**- Nicolaus Copernicus was a mathematician and astronomer who proposed that the sun was stationary in the center of the universe and the earth revolved around it
- **Johannes Kepler**- German astronomer, mathematician, astrologer, natural philosopher and writer on music.^[9] He is a key figure in the 17th-century Scientific Revolution, best known for his laws of planetary motion
- **Galileo Galilei**- Italian astronomer, physicist and engineer who defended Copernican heliocentrism (Earth rotating daily and revolving around the Sun)
- **Sir Francis Bacon**- English philosopher and statesman best known for his work on the scientific method
- **Rene Descartes**- French philosopher, scientist, and mathematician who is

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