

Multinational Business Finance, 14e (Eiteman)
Chapter 16 International Trade Finance

16.1 The Trade Relationship

1) The exporter-importer relationship to a corporation of a foreign importer that has not previously conducted business with the firm would be an:

- A) unaffiliated known.
- B) affiliated party.
- C) unaffiliated unknown.
- D) any of the above

Answer: C

Diff: 2

L.O.: 16.1 The Trade Relationship

Skill: Recognition

AACSB: Application of knowledge

2) Which of the following relationships between importing and exporting parties would require the least detailed contract to conduct business?

- A) affiliated party
- B) unaffiliated unknown party
- C) known unaffiliated party
- D) domestic supplier

Answer: B

Diff: 2

L.O.: 16.1 The Trade Relationship

Skill: Recognition

AACSB: Application of knowledge

3) Polaris Corporation has made an agreement to ship goods to a foreign firm with whom they have not entered into a contract for three years. However, the firms have communicated regularly since the last sale three years ago. This is an example of an:

- A) unaffiliated known party transaction.
- B) unaffiliated unknown party transaction.
- C) affiliated party transaction.
- D) none of the above

Answer: A

Diff: 2

L.O.: 16.1 The Trade Relationship

Skill: Conceptual

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