

Exam 1 Study Guide – OPM 311 – Sept 2022

- Careers in OSCM (Operations and Supply Chain Management)—don't memorize them all, just have a good feel for what is in that space. Understand what some of the main ones are. It usually includes jobs in Quality, Process or Manufacturing Engineering, Purchasing, Materials and Inventory Planning, Scheduling, Production Management, Logistics, Warehousing, etc.)
 - Production manager, purchasing manager, traffic/distribution manager, quality manager, industrial engineer, manufacturing engineer, warehouse manager
- Know that (APICS) ASCM is the premier professional association in the Operations and Supply Chain Management space and that there is a chapter on campus.
 - ASCM is the parent organization over APICS. APICS was the brand name first and has a strong brand value in the marketplace offering training materials and certifications for professionals.
- Two main sides to business
 - 1) Demand (Sales and Marketing) responsible for forecasts, affecting customer behaviors, getting orders for products or services and understanding markets
 - 2) Fulfillment (Operations and Supply Chain Management) responsible for making and delivering products and services.
 - Accounting is the function that coaches and "keeps score" for the business through profit and cost analysis.
- Know what the **two most important metrics** for operational performance are: 1) Customer Service and 2) Cost.
 - Quality is a prerequisite to both of those metrics being successful. Profit is not generally a good Operational Performance metric. Profit is simply the difference between price and cost.
- The **transformation process** within the supply chain **creates wealth**. This includes conversion of raw materials into saleable products and services.
- Know that there are three elements that transfer between members of a supply chain:
 - 1) Inventory(materials), 2) Information and data, and 3) cash.
- Know the difference between the references of "upstream" (toward suppliers) versus "downstream" (toward customers) in supply chain management.
 - Product, Monetary, Information flow both upstream and downstream
- Reverse logistics concept – material moving in the opposite direction than "normal" such as returns, warranty, core returns for remanufacturing, etc.
- Know the ERP is process design as well as process integration to manage all of the resources of an organization even though the business planning software tool is sometimes referred to as ERP. ERP is not just software! It is a software system and a set of processes.

Ch.2

- Understand Industry 4.0-5.0 and what it means

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