# GRADE 11 ECONOMICS

PAPER 1

# MACROECONOMICS & ECONOMIC PURSUITS

CORE NOTES



# **Scope Of Economics Paper 1 For November 2014**

Dan Prud'homme, Hefa Song

### **Scope Of Economics Paper 1 For November 2014:**

EU Competition Law, Data Protection and Online Platforms: Data as Essential Facility Inge Graef, 2016-10-17 All are agreed that the digital economy contributes to a dynamic evolution of markets and competition Nonetheless concerns are increasingly raised about the market dominance of a few key players Because these companies hold the power to drive rivals out of business regulators have begun to seek scope for competition enforcement in cases where companies claim that withholding data is needed to satisfy customers and cut costs This book is the first focus on how competition law enforcement tools can be applied to refusals of dominant firms to give access data on online platforms such as search engines social networks and e commerce platforms commonly referred to as the gatekeepers of the Internet The guestion arises whether the denial of a dominant firm to grant competitors access to its data could constitute a refusal to deal and lead to competition law liability under the so called essential facilities doctrine according to which firms need access to shared knowledge in order to be able to compete A possible duty to share data with rivals also brings to the forefront the interaction of competition law with data protection legislation considering that the required information may include personal data of individuals Building on the refusal to deal concept and using a multidisciplinary approach the analysis covers such issues and topics as the following data portability interoperability data as a competitive advantage or entry barrier in digital markets market definition and dominance with respect to data disruptive versus sustaining innovation role of intellectual property regimes economic trade off in essential facilities cases relationship of competition enforcement with data protection law and data related competition concerns in merger cases The author draws on a wealth of relevant material including EU and US decision making practice case law and policy documents as well as economic and empirical literature on the link between competition and innovation The book concludes with a proposed framework for the application of the essential facilities doctrine to potential forms of abuse of dominance relating to data In addition it makes suggestions as to how data protection interests can be integrated into competition policy. An invaluable contribution to ongoing academic and policy discussions about how data related competition concerns should be addressed under competition law the analysis clearly demonstrates how existing competition tools for market definition and assessment of dominance can be applied to online platforms It will be of immeasurable value to the many jurists business persons and academics concerned with this very timely subject

**State Capitalism** Joshua Kurlantzick,2016-03-08 The end of the Cold War ushered in an age of American triumphalism best characterized by the Washington Consensus the idea that free markets democratic institutions limitations on government involvement in the economy and the rule of law were the foundations of prosperity and stability The last fifteen years starting with the Asian financial crisis have seen the gradual erosion of that consensus Many commentators have pointed to the emergence of a powerful new rival model state capitalism In state capitalist regimes the government typically owns firms in strategic industries Not beholden to private sector shareholders such firms are allowed to operate with razor

thin margins if the state deems them strategically important China soon to be the world's largest economy is the best known state capitalist regime but it is hardly the only one In State Capitalism Joshua Kurlantzick ranges across the world China Thailand Brazil Russia South Africa Turkey and more and argues that the increase in state capitalism across the globe has on balance contributed to a decline in democracy He isolates some of the reasons for state capitalism's resurgence the fact that globalization favors economies of scale in the most critical industries and the widespread rejection of the Washington Consensus in the face of the problems that have plagued the world economy in recent years That said a number of democratic nations have embraced state capitalism and in those regimes state backed firms like Brazil's Embraer have enjoyed considerable success Kurlantzick highlights the mixed record and the evolving nature of the model yet he is more concerned about the negative effects of state capitalism When states control firms whether in democratic or authoritarian regimes the government increases its advantage over the rest of society The combination of new technologies the perceived failures of liberal economics and democracy in many developing nations the rise of modern kinds of authoritarians and the success of some of the best known state capitalists have created an era ripe for state intervention State Capitalism offers the sharpest analysis yet of what state capitalism's emergence means for democratic politics around the world

Differentiating the Higher Education System of Ethiopia Adula Bekele Hunde, Ephrem Tekle Yacob, Genene Abebe Tadesse, Kiros Guesh, Mekasha Kassaye Gobaw, Nigussie Dechassa, Tesfaye Muhiye Endris, Tesfaye Negewo, Yemataw Wondie, 2023-01-04 The Government of the Federal Democratic Republic of Ethiopia commissioned a national study to review the overall education system of Ethiopia in 2016 that resulted in the Education and Training Roadmap outlining the unwavering commitment towards transformative changes in the national education system Among the various areas identified in the Roadmap for further intervention and urgent policy shift was the dire need to differentiate the public universities which for ages have stagnated from disciplinary and mission redundancy and transform them to vibrant 21st century dynamic universities endowed with missions commensurate with the critical needs of the country Trading Schemes under International Economic Law James Munro, 2018-08-09 The announcement by China that it will implement a national emissions trading scheme confirms the status of this instrument as the pre eminent policy choice for mitigating climate change China will join the dozens of existing and emerging schemes around the world from the EU to California South Korea to New Zealand that use carbon units otherwise known as emissions permits or carbon credits to trade in greenhouse gas emissions in a multi billion dollar global carbon market However to date there has been no consensus about this pre eminent policy instrument being regulated by international economic law through the World Trade Organization international investment agreements and free trade agreements Munro addresses this issue by evaluating whether carbon units qualify as goods services financial services and investments under international economic law and showing how international economic law applies to emissions trading scheme in diverse and unexpected ways Further by

engaging in a comparative assessment of schemes around the world his book illustrates how and why all emissions trading schemes engage in various forms of violations of international economic law which would not in most instances be justified by environmental or other exceptions. In doing so he demonstrates how such schemes can be designed or reformed in ways to ensure their future compliance. Consumer Involvement in Private EU Competition Law Enforcement Maria Ioannidou, 2015-09-03. Despite the growing importance of consumer welfare in EU competition law debates there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law Consumer Involvement in Private EU Competition Law Enforcement is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement. The book is innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field

Economic Impacts of Intellectual Property-Conditioned Government Incentives Dan Prud'homme, Hefa Song, 2016-06-21 This book provides new insights into the economic impacts strategic objectives and legal structures of an emerging branch of government incentives conditioned on meeting intellectual property related requirements Despite becoming more common in recent years such incentives ranging from patent fee subsidies and patent box tax deductions to inventor remuneration schemes are still under researched A diverse range of analytical methods including econometric analyses case studies and comparative legal analysis are used to study these incentives in countries in Europe and China Scholars policymakers and practitioners can benefit from the conceptual and practical insights as well as policy recommendations provided Fossil **Fuel Subsidy Reforms** Jun Rentschler, 2018-04-27 Countries around the world are spending up to 500 billion per year on subsidising fossil fuel consumption By some estimates the G20 countries alone are spending around another 450 billion on subsidising fossil fuel production In addition the indirect social welfare costs of these subsidies have been shown to be substantial for instance due to air pollution road congestion climate change and economic inefficiency to name a few Considering these numbers there is no doubt that fossil fuel subsidies cause severe economic distortions that compromise countries prospects of achieving equitable and sustainable development This book provides a guide to the complex challenge of designing assessing and implementing effective fossil fuel subsidy reforms It shows that subsidy reform requires a careful balancing of complex economic and political trade offs as well as measures to mitigate adverse effects on vulnerable households and to assist firms with implementing efficiency enhancing measures Going beyond the purely fiscal perspective

this book emphasises that smart subsidy reforms can contribute to all three dimensions of sustainable development environment society and economy Over the course of eight chapters this book considers a wide range of agents and stakeholders markets and policy measures in order to distil the key principles of designing effective fossil fuel subsidy reforms This book will be of great relevance to scholars and policy makers with an interest in energy economics and policy climate change policy and sustainable development more broadly The Pluralist Character of the European Economic Constitution Clemens Kaupa, 2016-08-25 This monograph intervenes in the long standing and controversial debate on the socio economic orientation of the European Union Arquing that the European economic constitution is pluralist in the sense that it does not favour any specific socio economic paradigm it shows that European law allows the pursuit of very different regulatory projects by the European and the national legislators This pluralist character of the European economic constitution stands in an uncomfortable relationship with the policies currently pursued by the European Union which are often neoliberal in their orientation The book takes an interdisciplinary approach it analyses the Treaty on the Functioning of the European Union as interpreted and developed in the case law of the Court of Justice its history and its regulatory purpose in the light of conflicting socio economic paradigms By challenging the orthodoxy the book makes a bold proposition that will likely resonate in both European economic law scholarship and European law in general With the ongoing economic crisis triggering a significant interest in economic questions among legal scholars it is particularly timely and topical Air Transport and Regional Development Case Studies Anne Graham, Nicole Adler, Hans-Martin Niemeier, Ofelia Betancor, António Pais Antunes, Volodymyr Bilotkach, Enrique J. Calderón, Gianmaria Martini, 2020-12-28 This book is one of three inter connected books related to a four year European Cooperation in Science and Technology COST Action established in 2015 The Action called Air Transport and Regional Development ATARD aimed to promote a better understanding of how the air transport related problems of core regions and remote regions should be addressed in order to enhance both economic competitiveness and social cohesion in Europe This book focuses on case studies in Europe related to air transport and regional development It is divided into four geographical regions after a general chapter that compares regional air transport connectivity between remote and central areas in Europe The first region is Northern and Western Northern Europe case studies related specifically to Norway Finland the United Kingdom and Ireland the second is Central and Eastern Europe Bulgaria Bosnia and Herzegovina and Poland the third is Central Western Europe Belgium and Switzerland and finally the fourth is Southern Europe Portugal Spain and Italy There is no other single source publication that currently covers this topic area in such a comprehensive manner by considering so many countries. The book aims at becoming a major reference on the topic drawing from experienced researchers in the field covering the diverse experience and knowledge of the members of the COST Action The book will appeal to academics practitioners and policymakers who have a particular interest in acquiring detailed comparative knowledge and understanding of air transport and regional development in many

different European countries Together with the other two books Air Transport and Regional Development Methodologies and Air Transport and Regional Development Policies it fills a much needed gap in the literature Indian National Security and Counter-Insurgency Namrata Goswami, 2014-11-27 This book based on extensive field research examines the Indian state s response to the multiple insurgencies that have occurred since independence in 1947 In reacting to these various insurgencies the Indian state has employed a combined approach of force dialogue accommodation of ethnic and minority aspirations and overtime the state has established a tradition of negotiation with armed ethnic groups in order to bolster its legitimacy based on an accommodative posture While these efforts have succeeded in resolving the Mizo insurgency it has only incited levels of violence with regard to others Within this backdrop of ongoing Indian counter insurgency this study provides a set of conditions responsible for the groundswell of insurgencies in India and some recommendations to better formulate India's national security policy with regard to its counter insurgency responses. The study focuses on the national institutions responsible for formulating India's national security policy dealing with counter insurgency such as the Prime Minister's Office the Cabinet Committee on Security the National Security Council the Ministry of Home Affairs and the Indian military apparatus Furthermore it studies how national interests and values influence the formulation of this policy and the overall success and or failure of the policy to deal with armed insurgent movements Notably the study traces the ideational influence of Kautilya and Gandhi in India s overall response to insurgencies Multiple cases of armed ethnic insurgencies in Assam Manipur Mizoram and Nagaland in the Northeast of India and the ideologically oriented Maoist or Naxalite insurgency affecting the heartland of India are analysed in depth to evaluate the Indian counter insurgency experience This book will be of much interest to students of counter insurgency Asian politics ethnic conflict and security Cultural Governance and the European Union Evangelia Psychogiopoulou, 2016-04-29 This edited studies in general collection brings together distinguished scholars across a range of academic disciplines to explore how the European Union engages with culture The book examines the ways in which cultural issues have been framed at the EU level and the policies and instruments to which they have given vent Law and Economics in India Bimal N. Patel, Ranita Nagar, Hiteshkumar Thakkar, 2016-07-22 This is one of the first volumes that uses economic tools to analyse and evaluate law and policy in India Applying economic theories such as incentive analysis cost benefit studies and game theory the essays in the volume negotiate contentious issues in law including property contracts torts nuclear liability regime bankruptcy law criminal law and procedure constitutional law administrative law environmental law and family law A radical take on commercial and socio legal issues in India this book will greatly interest scholars and researchers of law political economy and public policy

**International Strategy of Emerging Market Firms** Andrei Panibratov,2017-03-16 Emerging economies are expected to be in the driver's seat of the global economy in the medium and long term Large multinational corporations will account for much of this activity In this textbook Andrei Panibratov explains how emerging market firms accumulate and exploit

market knowledge to develop competitive advantages whilst operating globally Chapters dedicated to the key emerging economies Brazil Russia India and China BRIC are enhanced by detailed case studies of large firms activities The book is divided into four parts focusing on the following An outline of the relevant terminology and the context of the international strategy of emerging market firms providing an introductory foundation for the whole book A guide to the evolution of perspectives regarding international strategy designed to illustrate the changes and trends in the recent academic research on internationalization A country by country illustration of the internationalization of BRIC economies and firms providing an overall picture of each country's global integration outward investments and strategies. The concepts and practices behind the strategies employed by different firms Written by an established international business scholar this book is essential reading for students of international strategy who wish to understand the importance of the emerging economies The Economics and Regulation of Digital Markets Frank Fagan, James Langenfeld, 2023-12-11 Presenting new findings and perspectives from leading international scholars on three critical areas of developing government policies Digital markets and their regulation the divergence of expert and public views on European democracy and the effects of firing notification **Rethinking the Economics of Land and Housing** Josh Ryan-Collins, Toby Lloyd, Laurie procedures on wage growth Macfarlane, 2017-02-28 Why are house prices in many advanced economies rising faster than incomes Why isn t land and location taught or seen as important in modern economics What is the relationship between the financial system and land In this accessible but provocative guide to the economics of land and housing the authors reveal how many of the key challenges facing modern economies including housing crises financial instability and growing inequalities are intimately tied to the land economy Looking at the ways in which discussions of land have been routinely excluded from both housing policy and economic theory the authors show that in order to tackle these increasingly pressing issues a major rethink by both politicians and economists is required Analyzing the Economics of Financial Market Infrastructures Diehl, Martin, Alexandrova-Kabadjova, Biliana, Heuver, Richard, Martínez-Jaramillo, Serafín, 2015-08-17 The prosperity and stability of any economic structure is reliant upon a foundation of secure systems that regulate the movement of money across the globe These structures have become an integral part of contemporary society by reducing monetary risk and increasing financial security Analyzing the Economics of Financial Market Infrastructures is a pivotal reference source for the latest scholarly research on the current developments in financial systems and how these processes are evolving due to new regulations and technical advances Featuring extensive coverage on a range of relevant topics on payment systems central securities depositories central counterparties and trade repositories this book is an essential reference source for professionals in the financial sector analysts IT professionals and academicians concerned with emerging research on financial markets This book features timely research based chapters on a variety of crucial topics including but not limited to payment timing multi layer networks transaction simulations payment system analysis and regulation of financial

marketplaces Patent Settlements in the Pharmaceutical Industry under US Antitrust and EU Competition Law Amalia Athanasiadou, 2018-08-14 Reverse payment settlements or pay for delay agreements between originators and generic drug manufacturers create heated debates regarding the balance between competition and intellectual property law These settlements touch upon sensitive issues such as timely generic entry and access to affordable pharmaceuticals and also the need to preserve innovation incentives for originators and to strengthen the pipeline of life saving pharmaceuticals This book is one of the first to critically and comparatively analyse how such patent settlements and various other strategies employed by the pharmaceutical industry are scrutinised by both United States US and European courts and enforcement authorities and to discuss the applicable legal tests and the main criteria used for their assessment The book sultimate objective is to provide guidance to the pharmaceutical industry regarding the types of patent settlements strategies and conduct which may be problematic from US antitrust and European Union EU competition law perspectives and to assist practitioners in structuring settlements which are both efficient and compliant To this end an exhaustive legal analysis of some of the most controversial issues regarding pharmaceutical patent settlements is provided including the lengthy split among US Circuit Courts on the issue of pay for delay settlements its resolution by the US Supreme Court in FTC v Actavisand subsequent jurisprudence the decision of Lundbeck v Commission by the European General Court and the Servier decision of the European Commission the Roche Novartisdecision of the European Court of Justice and the most important decisions by National Competition Authorities on pharma patent settlements in the EU an overview of other types of strategies such as product hopping and product reformulations no authorised generic commitments problematic side deals mechanisms affecting generic substitution the rejection of the scope of the patent test in both the US and the EU and the balancing of patent law and antitrust law considerations in the prevailing applicable tests the benefits of settlements and the main criteria for assessing their legitimacy under US antitrust and EU competition law The analysis provides concrete examples of both illegitimate and legitimate settlements and strategies emphasising on conduct that falls within a grey zone and on the circumstances and criteria under which such conduct could be deemed problematic from an antitrust perspective This book will serve as a valuable guide for pharmaceutical companies wishing to minimise the risk of engaging in conduct that could potentially infringe US antitrust and EU competition law It further aims to save courts and enforcement agencies and also practitioners and academics considerable time and resources by providing an exhaustive analysis of the relevant caselaw with the ultimate goal to increase legal certainty on the most controversial aspects of patent settlements in the The Political Economy of Monetary Solidarity Waltraud Schelkle, 2017-04-13 Creating the pharmaceutical industry European monetary union between diverse and unequal nation states is arguably one of the biggest social experiments in history This book offers an explanation of how the euro experiment came about and was sustained despite a severe crisis and provides a comparison with the monetary financial history of the US The euro experiment can be understood as risk sharing

through a currency that is issued by a supranational central bank A single currency shares liquidity risks by creating larger markets for all financial assets A single monetary policy responds to business cycles in the currency area as a whole rather than managing the path of one dominant economy Mechanisms of risk sharing become institutions of monetary solidarity if they are consciously maintained but they will periodically face opposition in member states This book argues that diversity of membership is not an economic obstacle to the success of the euro as diversity increases the potential gains from risk sharing But political cooperation is needed to realize this potential and such cooperation is up against collective action problems which become more intractable as the parties become more diverse Hence risk sharing usually comes about as a collective by product of national incentives This political economic tension can explain why the gains from risk sharing are not more fully exploited both in the euro area and in the US dollar area This approach to monetary integration is based on the theory of collective action when hierarchy is not available as a solution to inter state cooperation. The theory originates with Keohane and Ostrom 1995 and it is applied in this book taking into account the latest research on the inherent instability of financial market integration Deepening the EU-China Partnership Mario Telò, Ding Chun, Zhang Xiaotong, 2017-11-14 The China EC EU relationship started in 1975 is a highly institutionalized multidimensional and complex but to some extent controversial international partnership It is also challenged within the current unstable world This book addresses the convergences and the differences ideational political institutional and interests related between China and the EU by a collective interaction between Chinese and European scholars Among other things the book assesses sectoral bilateral dialogue and focuses on the interplay between internal complexity and external policies discusses ideational divergences in international law and rule of law and in many relevant policy fields Furthermore it compares sustainable growth policies explores trade and investment controversies and negotiations human rights dialogue and addresses environment and climate change policies This text will be of key interest to EU studies and politics China studies and more broadly to area Asian studies and international relations global governance **Handbook of Sustainable Politics and** Economics of Natural Resources Tsani, Stella, Overland, Indra, 2021-12-10 This timely Handbook draws together insightful analyses of natural resource management challenges and solutions in the face of sustainable development targets and a changing global climate

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