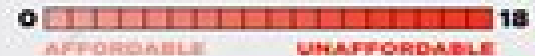


THE LEAST AFFORDABLE HOUSING MARKETS

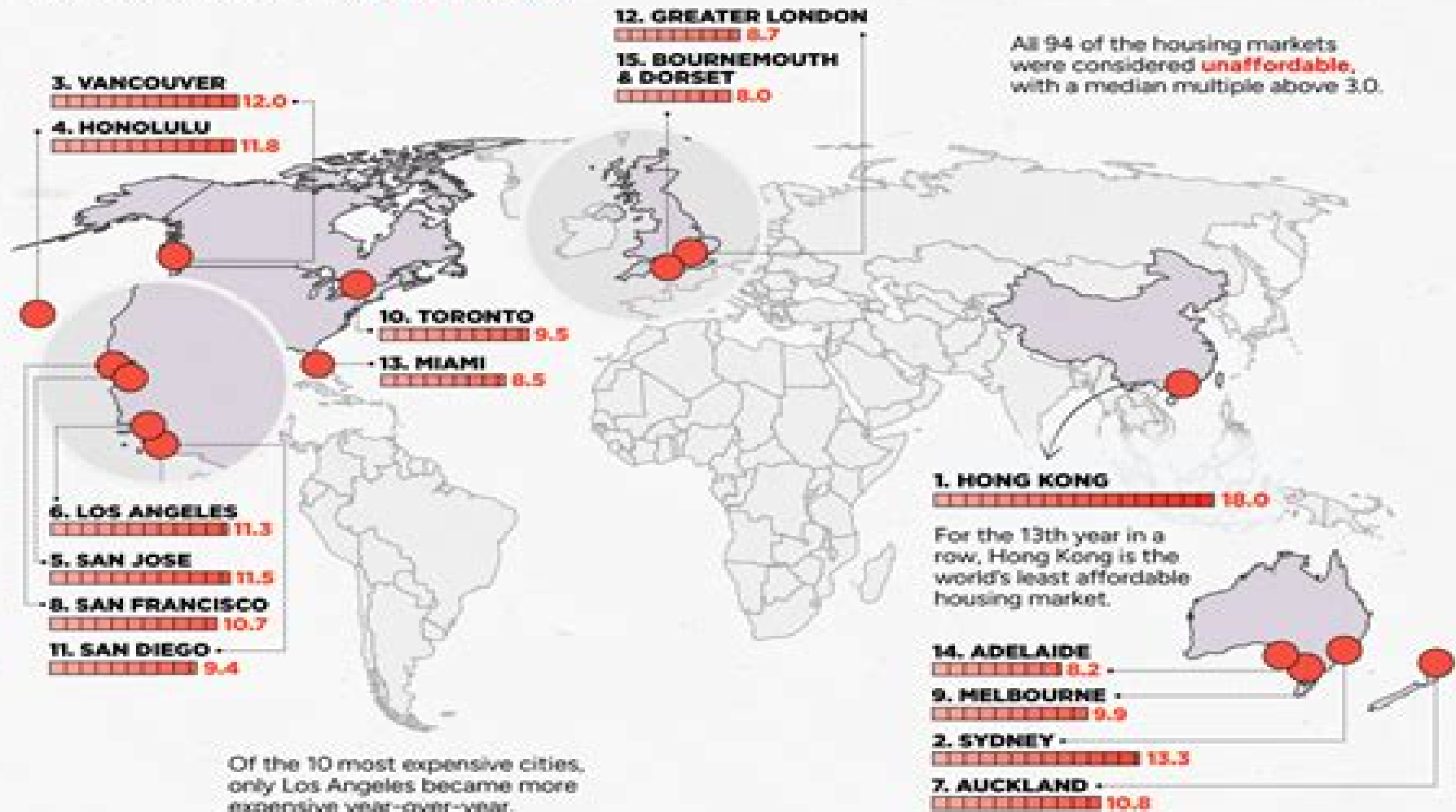
How do 94 major cities in some of the world's largest economies compare on housing affordability when considering income? These 15 were found to be the **least affordable**.

Median multiple: Median house price divided by median household income

MEDIAN MULTIPLE



All 94 of the housing markets were considered **unaffordable**, with a median multiple above 3.0.



Scotia Bank Housing Report

BM King



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