GRADE 11 ECONOMICS

PAPER 1

MACROECONOMICS & ECONOMIC PURSUITS

CORE NOTES



Scop Paper 1 Economics 2014 November

Gene Sperling

Scop Paper 1 Economics 2014 November:

Indian Business @75: Research on Trends and Prospects Meenakshi Khemka, Tarak Nath Sahu, Sahana Ghosh, 2022-12-03 The management profession is changing at a fast pace Technology has enabled today s managers to reach out to customers through various channels both organized and unorganized Social media and other virtual platforms are being used intensively to understand customers and explore new horizons Information and data have enabled growth for both new and established companies Technology has democratised innovation branding and distribution channels On the flip side focus on growth has led businesses to excessively utilise resources Climate change is becoming a serious issue in today s world Companies are now adopting green practices in all areas of business practice from product development manufacturing fuel use to financial reporting The Covid 19 pandemic has altered business practices in many ways Businesses are still on the path of recovery from the two years of devastating impact This has also led to the emergence of different business models and new entrepreneurs At the end of the day business is all about people community and society It is important to understand whether Indian businesses have enabled the economy and people to benefit from business growth This book includes research papers on different operational areas of management including finance economy marketing entrepreneurship innovation corporate governance and Corporate Social Responsibility The central theme of these research papers is Indian business EU Competition Law, Data Protection and Online Platforms: Data as Essential Facility Inge Graef, 2016-10-17 All are agreed that the digital economy contributes to a dynamic evolution of markets and competition Nonetheless concerns are increasingly raised about the market dominance of a few key players Because these companies hold the power to drive rivals out of business regulators have begun to seek scope for competition enforcement in cases where companies claim that withholding data is needed to satisfy customers and cut costs This book is the first focus on how competition law enforcement tools can be applied to refusals of dominant firms to give access data on online platforms such as search engines social networks and e commerce platforms commonly referred to as the gatekeepers of the Internet The question arises whether the denial of a dominant firm to grant competitors access to its data could constitute a refusal to deal and lead to competition law liability under the so called essential facilities doctrine according to which firms need access to shared knowledge in order to be able to compete A possible duty to share data with rivals also brings to the forefront the interaction of competition law with data protection legislation considering that the required information may include personal data of individuals Building on the refusal to deal concept and using a multidisciplinary approach the analysis covers such issues and topics as the following data portability interoperability data as a competitive advantage or entry barrier in digital markets market definition and dominance with respect to data disruptive versus sustaining innovation role of intellectual property regimes economic trade off in essential facilities cases relationship of competition enforcement with data protection law and data related competition concerns in merger cases The author draws on a wealth of relevant material including EU and US decision making practice case law and policy documents as well as economic and empirical literature on the link between competition and innovation The book concludes with a proposed framework for the application of the essential facilities doctrine to potential forms of abuse of dominance relating to data In addition it makes suggestions as to how data protection interests can be integrated into competition policy. An invaluable contribution to ongoing academic and policy discussions about how data related competition concerns should be addressed under competition law the analysis clearly demonstrates how existing competition tools for market definition and assessment of dominance can be applied to online platforms It will be of immeasurable value to the many jurists business persons and academics concerned with this very timely subject Emissions Trading Schemes under International Economic Law James Munro, 2018-08-09 The announcement by China that it will implement a national emissions trading scheme confirms the status of this instrument as the pre eminent policy choice for mitigating climate change China will join the dozens of existing and emerging schemes around the world from the EU to California South Korea to New Zealand that use carbon units otherwise known as emissions permits or carbon credits to trade in greenhouse gas emissions in a multi billion dollar global carbon market However to date there has been no consensus about this pre eminent policy instrument being regulated by international economic law through the World Trade Organization international investment agreements and free trade agreements Munro addresses this issue by evaluating whether carbon units qualify as goods services financial services and investments under international economic law and showing how international economic law applies to emissions trading scheme in diverse and unexpected ways Further by engaging in a comparative assessment of schemes around the world his book illustrates how and why all emissions trading schemes engage in various forms of violations of international economic law which would not in most instances be justified by environmental or other exceptions In doing so he demonstrates how such schemes can be designed or reformed in ways to ensure their future compliance Monetary Policy in India Chetan Ghate, Kenneth M. Kletzer, 2016-11-25 This book presents research that applies contemporary monetary theory and state of the art econometric methods to the analysis of the monetary and financial aspects of the Indian economy and the impact of monetary policy on economic performance Indian monetary policy has attracted significant attention from Indian and international macroeconomists over the last several years Interest in how monetary policy influences economic performance and how monetary policy is conducted in India is growing The prospects for further financial sector reform and ongoing inflation in India have sparked new interest in the role of money and monetary policy in India among economists policy makers and students alike The book should also interest economists outside India because it studies monetary economics in a major emerging market economy and makes advances in the analysis of how financial market imperfections and structural constraints influence the effects of monetary policy **Consumer Involvement in Private EU Competition Law Enforcement** Maria Ioannidou, 2015-09-03 Despite the growing importance of consumer welfare in EU competition law

debates there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law Consumer Involvement in Private EU Competition Law Enforcement is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement The book s innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field Business Challenges in the Changing Economic Landscape - Vol. 2 Mehmet Huseyin Bilgin, Hakan Danis, Ender Demir, Ugur Can, 2015-11-03 This book is the second of the two volumes featuring selected articles from the 14th Eurasia Business and Economics conference held in Barcelona Spain in October 2014 Peer reviewed articles in this second volume present latest research findings and breakthroughs in the areas of General Management Human Resource Management Marketing SMEs and Entrepreneurship The contributors are both distinguished and young scholars from different parts of the World The Pluralist Character of the European Economic Constitution Clemens Kaupa, 2016-08-25 This monograph intervenes in the long standing and controversial debate on the socio economic orientation of the European Union Arguing that the European economic constitution is pluralist in the sense that it does not favour any specific socio economic paradigm it shows that European law allows the pursuit of very different regulatory projects by the European and the national legislators This pluralist character of the European economic constitution stands in an uncomfortable relationship with the policies currently pursued by the European Union which are often neoliberal in their orientation The book takes an interdisciplinary approach it analyses the Treaty on the Functioning of the European Union as interpreted and developed in the case law of the Court of Justice its history and its regulatory purpose in the light of conflicting socio economic paradigms By challenging the orthodoxy the book makes a bold proposition that will likely resonate in both European economic law scholarship and European law in general With the ongoing economic crisis triggering a significant interest in economic questions among legal scholars it is particularly timely and topical Geography of South Africa Jasper Knight, Christian M. Rogerson, 2018-10-03 This edited collection examines contemporary directions in geographical research on South Africa It encompasses a cross section of selected themes of critical importance not only to the discipline of Geography in South Africa but also of relevance to other areas of the Global South All chapters are original contributions providing a state of the art research baseline on key themes in physical human and environmental geography and in understanding the changing geographical landscapes of modern South Africa These contributions set the

scene for an understanding of the relationships between modern South Africa and the wider contemporary world including issues of sustainable development and growth in the Global South Asianization of Migrant Workers in the Gulf **Countries** S. Irudaya Rajan, Ginu Zacharia Oommen, 2019-11-27 This edited volume contains sixteen chapters by eminent scholars on one of the largest migration corridors in the world i e between South and South East Asia and the Gulf region Asia's trade and cultural contact with the Gulf date back to ancient historical times. Since the 1970s the economic rise of the Gulf Cooperation Council GCC countries owing to the discovery of oil has inspired a huge influx of migrant workers from Asia At present out of roughly 15 million expatriates in the Gulf region Asians constitute around 12 million 80 percent The chapters in this book look at migration from countries like India Sri Lanka Bangladesh Pakistan Indonesia and Philippines to the different GCC countries A few chapters also focus on migration from the India state of Kerala a state where migration to the Gulf is prominent and where remittances make up over 36 percent of the state GDP Furthermore the issues covered range from labour practices and policies citizenship and state protection human rights gender and caste as well as diaspora This book explores the multifaceted nuances of the Asia Gulf migratory corridor and unearths future prospects and strategic implications. The book examines remittance behaviour changing gender roles of immigrants social spatial mobility migrant policies human rights sense of belonging and identity and perception and the interaction between nationals and non nationals. The book will be of interest to researchers in the areas of demography migration and gender studies as well as social science researchers policy makers human rights lawyers civil society institutions working on migration Gulf studies programmes and centres on South Asian and Middle Eastern studies **Solving Public Problems** Beth Simone Noveck, 2021-06-22 How to take advantage of technology data and the collective wisdom in our communities to design powerful solutions to contemporary problems The challenges societies face today from inequality to climate change to systemic racism cannot be solved with yesterday s toolkit Solving Public Problems shows how readers can take advantage of digital technology data and the collective wisdom of our communities to design and deliver powerful solutions to contemporary problems Offering a radical rethinking of the role of the public servant and the skills of the public workforce this book is about the vast gap between failing public institutions and the huge number of public entrepreneurs doing extraordinary things and how to close that gap Drawing on lessons learned from decades of advising global leaders and from original interviews and surveys of thousands of public problem solvers Beth Simone Noveck provides a practical guide for public servants community leaders students and activists to become more effective equitable and inclusive leaders and repair our troubled twenty first century world Applied Welfare Economics, Trade, and Agricultural Policy Analysis G. Cornelis van Kooten, 2021-10-01 This textbook integrates three related fields in economics namely agricultural forestry economics environmental economics and international trade by foregrounding cost benefit analysis as a significant policy tool Exploring how welfare measures can be used in the analysis of agricultural trade and other economic policies Applied Welfare

Economics Trade and Agricultural Policy Analysis fills a gap in the literature on agricultural policy analysis by explaining the economic efficiency improvements and income transfers of various agricultural policy reforms in the United States Canada and the European Union G Cornelis van Kooten addresses methods of identifying and measuring economic surpluses costs and benefits the precautionary principle identification of an appropriate discount rate the importance of nonmarket values and the role of agriculture in trade negotiations and climate change Applied Welfare Economics Trade and Agricultural Policy Analysis draws on new research brings attention to the existing literature and includes review questions at the end of each chapter The techniques developed in this text can be applied to the development and reform of agricultural policies in Research on Economic Inequality Sanghamitra Bandyopadhyay, 2021-12-02 This volume of Research on various regions Economic Inequality contains research on how we measure poverty inequality and welfare and how these measurements contribute towards policies for social mobility. The volume contains eleven papers some of which focus on the uneven impact of the Covid 19 pandemic on poverty and welfare The Oxford Handbook of Comparative Regionalism Tanja A. Börzel, Thomas Risse, 2016-02-04 The Oxford Handbook of Comparative Regionalism the first of its kind offers a systematic and wide ranging survey of the scholarship on regionalism regionalization and regional governance Unpacking the major debates leading authors of the field synthesize the state of the art provide a guide to the comparative study of regionalism and identify future avenues of research Twenty seven chapters review the theoretical and empirical scholarship with regard to the emergence of regionalism the institutional design of regional organizations and issue specific governance as well as the effects of regionalism and its relationship with processes of regionalization. The authors explore theories of cooperation integration and diffusion explaining the rise and the different forms of regionalism The handbook also discusses the state of the art on the world regions North America Latin America Europe Eurasia Asia North Africa and the Middle East and Sub Saharan Africa Various chapters survey the literature on regional governance in major issue areas such as security and peace trade and finance environment migration social and gender policies as well as democracy and human rights Finally the handbook engages in cross regional comparisons with regard to institutional design dispute settlement identities and communities legitimacy and democracy as well as inter and transregionalism Central Bank Policy Perry Warjiyo, Solikin M. Juhro, 2019-07-25 Central Bank Policy Theory and Practice analyses various policies theories and practices adopted by central banks as well as the institutional arrangements underlying the principles of good governance in policy making It is the first book to comprehensively discuss the latest theories and practices of central bank policy Heterarchy in World Politics Philip G. Cerny, 2022-12-30 Heterarchy in World Politics challenges the fundamental framing of international relations and world politics IR theory has always been dominated by the presumption that world politics is at its core a system of states However this has always been problematic challengeable time bound and increasingly anachronistic In the 21st century world politics is becoming increasingly multi nodal and characterized by heterarchy the coexistence and conflict

between differently structured micro and meso quasi hierarchies that compete and overlap not only across borders but also across economic financial sectors and social groupings Thinking about international order in terms of heterarchy is a paradigm shift away from the mainstream competing paradigms of realism liberalism and constructivism This book explores how since the mid 20th century the dialectic of globalization and fragmentation has caught states and the interstate system in the complex evolutionary process toward heterarchy These heterarchical institutions and processes are characterized by increasing autonomy and special interest capture The process of heterarchy empowers strategically situated agents especially agents with substantial autonomous resources and in particular economic resources in multi nodal competing institutions with overlapping jurisdictions The result is the decreasing capacity of macro states to control both domestic and transnational political economic processes In this book the authors demonstrate that this is not a simple breakdown of states and the states system it is in fact the early stages of a structural evolution of world politics. This book will interest students scholars and researchers of international relations theory It will also have significant appeal in the fields of world politics security studies war studies peace studies global governance studies political science political economy political power studies and the social sciences more generally The Informal Economy Ioana Horodnic, Peter Rodgers, Colin Williams, Legha Momtazian, 2017-09-22 During much of the twentieth century informal employment and entrepreneurship was commonly depicted as a residue from a previous era Its continuing presence was seen to be a sign of backwardness whilst the formal economy represented progress In recent decades however numerous studies have revealed not only that informal employment is extensive and persistent but also that it is growing relative to formal employment in many populations Whilst in the developing world the informal economy is often found to be the mainstream economy nevertheless in the developed world too informality is currently still estimated to account for notable per cent of GDP The Informal Economy Exploring Drivers and Practices intends to engage with these issues providing a much need contextualised approach to explain the persistence and growth of forms of informal economic practices and entrepreneurial activities in the twenty first century Using a diverse range of empirical case studies from Europe Africa North Africa and Asia this book unpacks the different varieties of forms of informal work and entrepreneurship and provides a critical analysis of existing theorisations used to explain such phenomena This book s aim is to examine the nature and persistence of informal work and entrepreneurship across a variety of empirical settings from within the developed world the developing world and within transformation economies within post socialist spaces Given its worldwide interdisciplinary and multidisciplinary approach and recent interest in the informal economies by a number of disciplines and organisations this book will be of vital reading to those operating in the fields of Economics political economy and management Human and economic geography and Economic anthropology and sociology as well as development studies *Economic Dignity* Gene Sperling, 2021-10-12 Timely and important It should be our North Star for the recovery and beyond Hillary Clinton Sperling makes a forceful case that

only by speaking to matters of the spirit can liberals root their belief in economic justice in people s deepest aspirations in their sense of purpose and self worth The New York Times When Gene Sperling was in charge of coordinating economic policy in the Obama White House he found himself surprised when serious people in Washington told him that the Obama focus on health care was a distraction because it was not focused on the economy How he asked was the fear felt by millions of Americans of being one serious illness away from financial ruin not considered an economic issue Too often Sperling found that we measured economic success by metrics like GDP instead of whether the economy was succeeding in lifting up the sense of meaning purpose fulfillment and security of people In Economic Dignity Sperling frames the way forward in a time of wrenching change and offers a vision of an economy whose guiding light is the promotion of dignity for all Americans

Patent Settlements in the Pharmaceutical Industry under US Antitrust and EU Competition Law Amalia Athanasiadou, 2018-08-14 Reverse payment settlements or pay for delay agreements between originators and generic drug manufacturers create heated debates regarding the balance between competition and intellectual property law These settlements touch upon sensitive issues such as timely generic entry and access to affordable pharmaceuticals and also the need to preserve innovation incentives for originators and to strengthen the pipeline of life saving pharmaceuticals This book is one of the first to critically and comparatively analyse how such patent settlements and various other strategies employed by the pharmaceutical industry are scrutinised by both United States US and European courts and enforcement authorities and to discuss the applicable legal tests and the main criteria used for their assessment The book s ultimate objective is to provide guidance to the pharmaceutical industry regarding the types of patent settlements strategies and conduct which may be problematic from US antitrust and European Union EU competition law perspectives and to assist practitioners in structuring settlements which are both efficient and compliant To this end an exhaustive legal analysis of some of the most controversial issues regarding pharmaceutical patent settlements is provided including the lengthy split among US Circuit Courts on the issue of pay for delay settlements its resolution by the US Supreme Court in FTC v Actavisand subsequent jurisprudence the decision of Lundbeck v Commissionby the European General Court and the Servier decision of the European Commission the Roche Novartisdecision of the European Court of Justice and the most important decisions by National Competition Authorities on pharma patent settlements in the EU an overview of other types of strategies such as product hopping and product reformulations no authorised generic commitments problematic side deals mechanisms affecting generic substitution the rejection of the scope of the patent test in both the US and the EU and the balancing of patent law and antitrust law considerations in the prevailing applicable tests the benefits of settlements and the main criteria for assessing their legitimacy under US antitrust and EU competition law The analysis provides concrete examples of both illegitimate and legitimate settlements and strategies emphasising on conduct that falls within a grey zone and on the circumstances and criteria under which such conduct could be deemed problematic from an antitrust perspective This book

will serve as a valuable guide for pharmaceutical companies wishing to minimise the risk of engaging in conduct that could potentially infringe US antitrust and EU competition law It further aims to save courts and enforcement agencies and also practitioners and academics considerable time and resources by providing an exhaustive analysis of the relevant caselaw with the ultimate goal to increase legal certainty on the most controversial aspects of patent settlements in the pharmaceutical industry State Capitalism Joshua Kurlantzick, 2016 The end of the Cold War ushered in an age of American triumphalism best characterized by the Washington Consensus the idea that free markets democratic institutions limitations on government involvement in the economy and the rule of law were the foundations of prosperity and stability The last fifteen years starting with the Asian financial crisis have seen the gradual erosion of that consensus Many commentators have pointed to the emergence of a powerful new rival model state capitalism. In state capitalist regimes the government typically owns firms in strategic industries Not beholden to private sector shareholders such firms are allowed to operate with razor thin margins if the state deems them strategically important China soon to be the world's largest economy is the best known state capitalist regime but it is hardly the only one In State Capitalism Joshua Kurlantzick ranges across the world China Thailand Brazil Russia South Africa Turkey and more and argues that the increase in state capitalism across the globe has on balance contributed to a decline in democracy He isolates some of the reasons for state capitalism s resurgence the fact that globalization favors economies of scale in the most critical industries and the widespread rejection of the Washington Consensus in the face of the problems that have plagued the world economy in recent years That said a number of democratic nations have embraced state capitalism and in those regimes state backed firms like Brazil s Embraer have enjoyed considerable success Kurlantzick highlights the mixed record and the evolving nature of the model yet he is more concerned about the negative effects of state capitalism When states control firms whether in democratic or authoritarian regimes the government increases its advantage over the rest of society The combination of new technologies the perceived failures of liberal economics and democracy in many developing nations the rise of modern kinds of authoritarians and the success of some of the best known state capitalists have created an era ripe for state intervention State Capitalism offers the sharpest analysis yet of what state capitalism s emergence means for democratic politics around the world <u>International Strategy of Emerging Market Firms</u> Andrei Panibratov, 2017-03-16 Emerging economies are expected to be in the driver's seat of the global economy in the medium and long term Large multinational corporations will account for much of this activity In this textbook Andrei Panibratov explains how emerging market firms accumulate and exploit market knowledge to develop competitive advantages whilst operating globally Chapters dedicated to the key emerging economies Brazil Russia India and China BRIC are enhanced by detailed case studies of large firms activities The book is divided into four parts focusing on the following An outline of the relevant terminology and the context of the international strategy of emerging market firms providing an introductory foundation for the whole book A guide to the

evolution of perspectives regarding international strategy designed to illustrate the changes and trends in the recent academic research on internationalization A country by country illustration of the internationalization of BRIC economies and firms providing an overall picture of each country s global integration outward investments and strategies The concepts and practices behind the strategies employed by different firms Written by an established international business scholar this book is essential reading for students of international strategy who wish to understand the importance of the emerging economies

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